

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	<u>5,227</u>
NET VALUATION TAXABLE 2015	<u>\$ 1,205,793,800.00</u>
MUNICODE	<u>1349</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Spring Lake Heights, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

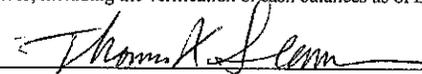
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Seaman, am the Chief Financial Officer, License# N-0286, of the Borough of Spring Lake Heights, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 555 Brighton Avenue, Spring Lake Heights, NJ 07762
Phone Number 732-449-3500
Fax Number 732-449-3535
Email taxcollector@springlakehts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake Heights as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

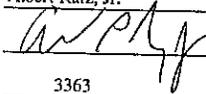
(Fax Number)

Certified by me

this _____ day of _____, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Albert Ratz, Jr.
Signature: 
Certificate #: 3363
Date: 2/5/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

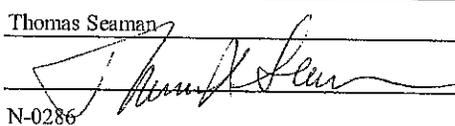
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does **not plan** to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights
Chief Financial Officer: Thomas Seaman
Signature: _____
Certificate #: N-0286
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights
Chief Financial Officer: Thomas Seaman
Signature: 
Certificate #: N-0286
Date: 2/5/16

21-6001204
Federal ID #
Borough of Spring Lake Heights
Municipality
Monmouth
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2015

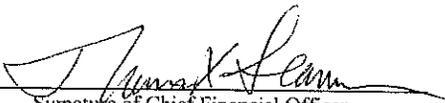
(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ -	\$ 65,263.05	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/5/16
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Spring Lake Heights County of Monmouth during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,205,793,800.00


SIGNATURE OF TAX ASSESSOR
Borough of Spring Lake Heights
MUNICIPALITY
Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash & Investments	4,345,946.50	
Change Fund	455.00	
Receivables:		
Tax Title Liens Receivable	24,957.96	
Property Acquired for Taxes - Assessed Valuation	28,900.00	
Delinquent Property Taxes Receivable	250,293.45	
Revenue Accounts Receivable	4,882.38	
Due to/From Trust Regular	27.23	
Due From State of NJ - Senior Citizen/Veteran	1,150.73	
Deferred Charge - Special Emergency	6,000.00	
Encumbrances Payable		222,044.95 c
Appropriation Reserves		295,224.53 c
Tax Overpayments		8,732.09 c
Prepaid Taxes		136,463.00 c
County Taxes Payable - A & O		8,525.20 c
School Taxes Payable		2,853,755.81 c
Reserve for School Tax Levy		17,617.23 c
Reserve for Revaluation		28,106.90 c
Reserve for Codification		18,391.40 c
Reserve to Pay Tax Appeals		75,480.67 c
Due to State of NJ		2,377.62 c
Reserve for Insurance Proceeds		1,328.98 c
Subtotal Cash Liabilities:	3,668,048.38	
Reserve for Receivable		309,061.02
Fund Balance		685,503.85
Grand Total Debits / Credits	4,662,613.25	4,662,613.25

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Dog Trust Fund:		
Cash	724.93	
Due from State		0.20
Prepaid Licenses		24.60
Reserve for Encumbrances		0.00
Reserve for Expenditure		700.13
Trust Other Funds:		
Cash	679,265.37	
Due To/from Current Fund		27.23
Reserve For :		
Recycling Trust		26,288.88
Snow Removal Rider		0.48
Fire Safety Trust		899.29
Kids Safe Program		57.00
POAA		316.01
Community Center - Donation Rider		645.34
Water/Sewer Escrow		4,050.00
Public Defender		1,162.50
Escrow Trust		37,972.16
Recreation		24,878.46
Cash Performance Bond		176,013.95
Third Party Employment - Police		3,213.41
Open Space Trust		206,677.77
Law Enforcement		1,570.84
Unemployment		16,107.09
Accumulated Absence		7,243.67
Tax Sale Premium		146,200.00
Payroll		0.00
Reserve for Encumbrances		25,941.29
Grand Total Debits / Credits	679,990.30	679,990.30

(Do not crowd - add additional sheets)

Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2015

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

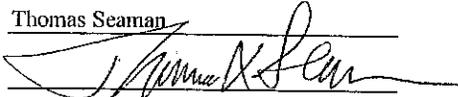
Municipal Public Defender Expended Prior Year 2014.....(1)	\$	<u>1,420.00</u>
	x	25%
(2)	\$	<u>355.00</u>

Municipal Public Defender Trust Cash Balance December 31, 2015	(3)	\$	<u>1,162.50</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas Seaman
 Signature: 
 Certificate #: N-0286
 Date: 01/00/1900 2/5/16

Schedule of Trust Fund Reserves

Purpose	Amount			Transfer to Encumbrance	Balance as at Dec. 31, 2015
	Dec. 31, 2014 per Audit Report	Receipts	Disbursements		
1. Recycling Trust	2,546.37	37,135.26	5,069.71	8,323.04	26,288.88
2. Snow Removal Rider	0.48	0.00	0.00	0.00	0.48
3. Fire Safety Trust	1,426.04	0.00	526.75	0.00	899.29
4. Kids Safe Program	57.00	0.00	0.00	0.00	57.00
5. POAA	273.01	43.00	0.00	0.00	316.01
6. Community Center - Donation	545.34	100.00	0.00	0.00	645.34
7. Water/Sewer Escrow	4,050.00	0.00	0.00	0.00	4,050.00
8. Public Defender	1,420.00	1,130.00	1,387.50	0.00	1,162.50
9. Escrow Trust	12,760.51	164,519.50	129,839.10	9,468.75	37,972.16
10. Cash Performance Bond	88,376.00	437,904.70	350,266.75	0.00	176,013.95
11. Third Party Employment - Police	12,444.78	60,817.23	70,048.60	0.00	3,213.41
12. Open Space Trust	319,148.60	236,152.20	341,101.03	7,522.00	206,677.77
13. Recreation Trust	18,659.59	157,594.00	150,747.63	627.50	24,878.46
14. Accumulated Absence	2,243.67	5,000.00	0.00	0.00	7,243.67
15. Law Enforcement	2,323.11	1,680.64	2,432.91	0.00	1,570.84
16. Tax Sale Premium	88,400.00	115,500.00	57,700.00	0.00	146,200.00
17. Unemployment	9,850.75	6,783.60	527.26	0.00	16,107.09
18. Payroll	1,028.52	3,072,412.59	3,073,441.11	0.00	-
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
31.					-
32.					-
33.					-
34.					-
35.					-
Totals:	565,553.77	4,296,772.72	4,183,088.35	25,941.29	653,296.85

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	24,266.45	4,336,653.31	14,973.26	4,345,946.50
Trust - Assessment				-
Trust - Dog License		730.33	5.40	724.93
Trust - Other	(32,138.69)	711,555.53	8,023.71	671,393.13
Capital - General		250,759.71	60.00	250,699.71
Water - Operating		1,181,204.31		1,181,204.31
Water - Capital		370,795.57		370,795.57
Water Utility - Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Grant		15,715.23		15,715.23
Public Assistance		31,447.94		31,447.94
				-
Total	(7,872.24)	6,898,861.93	23,062.37	6,867,927.32

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

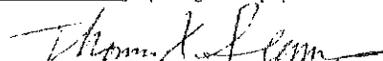
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015		Transfer from Encumbrances	Expended	Encumbrances Payable	Cancelled by Resolution	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Emergency Road Repair - 2001	22.50				22.50			-
Stormwater Management	4,937.90				4,937.90			-
Municipal Recycling Grant	20,000.00				20,000.00			-
								-
								-
2012 Grants:								-
Click It or Ticket CY2012								-
Drunk Driving Enforcement CY2012								-
Over the Limit Under Arrest CY2012								-
HAVA Grant CY2012	28,850.25				0.00			28,850.25
Click It or Ticket CY2012 CH159								-
Recycling Tonnage CY2012 CH159	8,804.79				8,804.79			-
								-
CY2013 Grants:								-
Clean Communities CY2013	660.22				660.22			-
Drunk Driving Enforcement CY2013 CH159	5.89				0.00			5.89
Recycling Tonnage Grant CY2013 CH159	6,790.25				6,790.25			-
Body Armor CY2013 CH159								-
NCRS Grant CY2013 CH159	148,524.10				0.00			148,524.10
								-
Subtotals this Sheet ONLY	218,595.90	0.00	0.00	0.00	41,215.66	0.00	0.00	177,380.24

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2015	Transferred from 2015		Transfer from Encumbrances	Expended	Encumbrances Payable	Transfer to Encumbrances	Balance Dec. 31, 2015
		Budget	Appropriations By 40A.4-87					
CY2014 Grants:								
Drive Sober GPO CY14								-
Click it or Ticket CY14								-
Clean Communities CY14	6,253.25			424.96	6,678.21			-
Cops in Shops CY14								-
Drunk Driving Enforcement CY14	2,383.07			165.00	2,279.26			268.81
Body Armor CY14	1,512.22				0.00			1,512.22
Drunk Driving Enforcement CY14	2,963.33				321.50			2,641.83
Drive Sober GPO CY14	2,600.00				2,600.00			-
								-
CY2015 Grants:								-
Drive Sober GPO CY15		5,000.00			5,000.00			-
Clean Communities CY15		13,417.84			182.42		321.54	12,913.88
Recycling Tonnage CY15		10,513.10			2,986.00			7,527.10
Click it or Ticket CY15			4,000.00		4,000.00			-
Drive Sober GPO CY15			5,000.00		0.00			5,000.00
Body Armor CY15			1,510.33		0.00			1,510.33
								-
								-
								-
								-
								-
Totals, including "Extra" Sheets	234,307.77	28,930.94	10,510.33	589.96	65,263.05	0.00	321.54	208,754.41

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	2,698,976.77
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxx	1,083,894.75
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	8,189,193.00
Levy Calendar Year 2015		xxxxxxxxxx	-
Paid		8,034,413.96	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	2,853,755.81	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	1,083,894.75	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		11,972,064.52	11,972,064.52

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxx	-
2015 Levy	85105-00	xxxxxxxxxx	115,143.60
Interest Earned		xxxxxxxxxx	-
Expended		115,143.60	xxxxxxxxxx
Balance December 31, 2015	85046-00	-	xxxxxxxxxx
		115,143.60	115,143.60

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	7,165.96
			-
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	3,060,684.20
County Library	80003-04	XXXXXXXXXX	201,722.65
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	168,682.95
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	8,525.20
			-
Paid		-	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes		3,438,255.76	XXXXXXXXXX
Due County for Added & Omitted Taxes		8,525.20	XXXXXXXXXX
		3,446,780.96	3,446,780.96

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
		-	XXXXXXXXXX
		-	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08	-	XXXXXXXXXX
Balance December 31, 2015	80003-09	-	-
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	290,000.00	290,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,130,056.28	1,180,070.20	50,013.92
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	10,510.33	10,510.33	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,140,566.61	1,190,580.53	50,013.92
Receipts from Delinquent Taxes 80104-	318,000.00	300,903.80	(17,096.20)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,062,593.63	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	4,062,593.63	4,239,127.77	176,534.14
	5,811,160.24	6,020,612.10	209,451.86

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	15,616,260.40
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	8,189,193.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	3,431,089.80	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	8,525.20	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	115,143.60	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	366,818.97
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	4,239,127.77	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	15,983,079.37	15,983,079.37

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	5,800,649.91
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	10,510.33
Appropriated for 2015 (Budget Statement Item 9)	80012-03	5,811,160.24
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item9)	80012-04	6,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	5,817,160.24
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,817,160.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,147,663.49
Paid or Charged - Reserve for Uncollected Taxes	80012-09	366,818.97
Reserved	80012-10	301,224.53
Total Expenditures	80012-11	5,815,706.99
Unexpended Balances Canceled (see footnote)	80012-12	1,453.25

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:			
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	xxxxxxxxxx
Delinquent Tax Collections	80013-02	xxxxxxxxxx	50,013.92
		xxxxxxxxxx	-
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	176,534.14
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	1,453.25
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	158,670.10
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	203,844.40
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2015	80013-07	1,083,894.75	xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	1,083,894.75
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	17,096.20	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	6,819.46	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	566,600.15	xxxxxxxxxx
		1,674,410.56	1,674,410.56

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	408,903.70
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	566,600.15
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	290,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2015 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	685,503.85	xxxxxxxxxx
		975,503.85	975,503.85

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,346,401.50
Investments	80014-07	0.00
Sub Total		4,346,401.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,668,048.38
Cash Surplus	80014-09	678,353.12
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,150.73
Deferred Charges #	80014-12	6,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	7,150.73
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	685,503.85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>15,809,217.26</u>
	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>39,129.49</u>
5a. Subtotal 2015 Levy		\$	<u>15,848,346.75</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u>15,848,346.75</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>5,573.01</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>(3,383.06)</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2014	82121-00	\$	<u>115,049.09</u>
In 2015 *	82122-00	\$	<u>15,438,211.31</u>
Homestead Benefit Credit	82124-00	\$	<u>-</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>63,000.00</u>
Total To Line 14	82111-00	\$	<u>15,616,260.40</u>
11. Total Credits		\$	<u>15,618,450.35</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>229,896.40</u>
13. Percentage of Cash Collections to Total 2015 Levy (Item 10 divided by Item 5c) is:	<u>98.53%</u>	Note A	
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here
& complete Sheet 22a**



14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>15,616,260.40</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>15,616,260.40</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 \div 1,500,000$, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	1,037.67
2. Sr. Citizens Deductions Per Tax Billings	5,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	56,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	4,250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	62,250.00
10. Senior Citizen/Vet Deductions Disallowed by Collector Prior Year	1,438.40	
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,150.73
Due To State of New Jersey	-	xxxxxxxxxx
	66,938.40	66,938.40

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	56,250.00
Line 4, 5	4,250.00
Sub-Total	65,500.00
Less: Line 7	2,500.00
To Item 10, Sheet 22	63,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	82,185.17
Taxes Pending Appeal	82,185.17	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
CY12 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		6,704.50	xxxxxxxxxx
		-	xxxxxxxxxx
Balance December 31, 2015		75,480.67	xxxxxxxxxx
Taxes Pending Appeal *	75,480.67	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		82,185.17	82,185.17

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015



 Signature of Tax Collector

 T1381
 License #

 2/5/16
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. TIMES:** % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes**
 Appropriation in Current Budget
 (A - D) \$ N/A

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|---------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | <u> </u> - |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | <u> </u> N/A |
| Total | \$ | <u> </u> - |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | <u> </u> - |
| 4. Cash Required | \$ | <u> </u> - |
| 5. Total Required at <u> 0.00% </u> (items 4 + 6) | \$ | <u> </u> - |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | <u> </u> N/A |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			334,081.44	XXXXXXXXXX
A. Taxes	83102-00	314,696.49	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	19,384.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	1,860.30
B. Tax Title Liens	83106-00		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			7,314.72	XXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	339,535.86
8. Totals			341,396.16	341,396.16
9. Balance Brought Down			339,535.86	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	299,753.86
A. Taxes	83116-00	299,753.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2015 Tax Sale			-	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			5,573.01	XXXXXXXXXX
13. 2015 Taxes			229,896.40	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	275,251.41
A. Taxes	83121-00	250,293.45	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	24,957.96	XXXXXXXXXX	XXXXXXXXXX
15. Totals			575,005.27	575,005.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 88.28%

17. Item No. 14 multiplied by percentage shown above is \$ 242,991.94 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	28,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	28,900.00
		28,900.00	28,900.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2015 -
(84125-00)

Realized in 2015 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>		<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
	<u>Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Spec Emer 5yr Hurr Sandy</u>	\$ 84,000.00	\$ 84,000.00	\$ _____	\$ _____
4. <u>Codification of Ordinances</u>	\$ _____	\$ _____	\$ 6,000.00	\$ 6,000.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	1,475,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	95,000.00	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	1,380,000.00	xxxxxxxxxx	
		1,475,000.00	1,475,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 100,000.00
2016 Interest on Bonds *		80033-06	57,550.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 57,550.00

LIST OF BONDS ISSUED DURING 2015			NOT APPLICABLE	
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY)(MUNICIPAL) _____ LOAN**

NOT APPLICABLE		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-05	\$ -
2016 Interest on Loans			80033-06	\$ -
Total 2016 Debt Service for	Loan		80033-13	\$ -
LOAN		NOT		APPLICABLE
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans			80033-12	\$ -
Total 2016 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

<<<THIS SHEET NOT APPLICABLE>>>

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04	\$	-	
2016 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	-	xxxxxxxxxx	
		-	-	
2016 Interest on Bonds *	80034-10	\$	-	
2016 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals		-	80051-01	80051-02

NOT APPLICABLE Sheet 34a Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2015 (Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Code No	Purpose	Balance January 1, 2015		2015 Authorizations	Transfer from Encumbrances	Expended	Authorizations Canceled	Transfer to Encumbrances	Balance - December 31, 2015	
		Funded	Unfunded						Funded	Unfunded
01-99	Reconstruction/Resurfacing of Old Mill Road	-	192.16				192.16		-	-
05-01	Purchase of Garbage Truck	3,004.91	-				3,004.91		-	-
14-03	Improvement To Ocean Road Park Tennis Court Lighting	8,266.23	-				8,266.23		-	-
03-04	Resurfacing of Pitney Drive and Woodcrest Drive	22,305.70	7,853.00				30,158.70		-	-
02-05	Safe Streets To School	-	15,589.91				15,589.91		-	-
02-05	Police Communication Equipment	-	876.83				876.83		-	-
08-05	Upgrade Computers and Software	710.77	-				710.77		-	-
15-05	Improvements To Tennis Courts	-	1.38				1.38		-	-
07-06	Reconst.Lof Brighton Ave./Pitney Dr.	-	58,731.81				58,731.81		-	-
02-07	Improvement To St. Clair Avenue	-	51,355.25				51,355.25		-	-
15-07	Various Capital Improvements	20,403.89	7,567.00				27,970.89		-	-
10-08	Improvements to Beverly Avenue	-	52,004.83				-		-	52,004.83
15-10	Improvements to Park Avenue	-	6,230.03				-		-	6,230.03
08-11	Improvements to Allaire Road	19,985.38	-				-		19,985.38	-
17-11	Various Capital Improvements	524,198.07	500.00		772.60	32,778.27		34,338.96	457,853.44	500.00
08-12	Various Capital Improvements	7,990.00	-			2,505.00			5,485.00	-
10-12	Various Capital Improvements	18,924.94	-			12,721.50			6,203.44	-
08-15	Fire Equipment/Vehicle Purchase	-	-	72,500.00		46,934.80		2,000.00	23,565.20	-
	Totals	625,789.89	200,902.20	72,500.00	772.60	94,939.57	196,858.84	36,338.96	513,092.46	58,734.86

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015**

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	17,919.25
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	54,691.50
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	72,610.75	XXXXXXXXXX
		72,610.75	72,610.75

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$	<u>15,848,346.75</u>
2. Amount of Item 1 Collectetd in 2015 (*)	\$	<u>15,616,260.40</u>
3. Seventy (70) percent of Item 1	\$	<u>11,093,842.72</u>

(* Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?
Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?
Answer YES or NO YES If answer is "NO" give details

.....
.....
.....

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2014	\$	<u>-</u>
2. 4% of 2014 Tax Levy for all puposes: Levy -- \$ <u>-</u> = \$ <u>-</u>		
3. Cash Deficit 2015	\$	<u>-</u>
4. 4% of 2015 Tax Levy for all puposes: Levy -- \$ <u>15,848,346.75</u> = \$ <u>633,933.87</u>		

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water Utility	NOT APPLICABLE INTENTIONALLY LEFT-OUT
55 - 68	Water / Sewer	Water / Sewer

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

WATER / SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Rents 91303-	2,182,250.00	2,362,774.77	180,524.77
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	-	-	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	2,282,250.00	2,462,774.77	180,524.77
Deficit (General Budget) ** -07	-	-	-
	-08	2,282,250.00	2,462,774.77
			180,524.77

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,282,250.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,282,250.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	2,282,250.00
Deduct Expenditures:	
Paid or Charged	2,155,596.63
Reserved	126,403.37
Surplus (General Budget)**	-
Total Expenditures	2,282,000.00
Unexpended Balance Canceled (See Footnote)	250.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	180,524.77	
Miscellaneous Revenue Not Anticipated	89,165.62	
2014 Appropriation Reserves Canceled *		
2014 Appropriation Reserves Lapsed	204,885.51	
Unexpended Balances Canceled	250.00	
Total Revenue Realized		474,825.90
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation	53.04	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	53.04	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		53.04
Excess		474,772.86
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operations" ("Excess in Operations" - Sheet 60)	474,772.86	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the WATER / SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS
WATER / SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	180,524.77
Unexpended Balances of Appropriations	xxxxxxxxxx	250.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	204,885.51
Miscellaneous Revenue Not Anticipated		89,165.62
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	474,772.86	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	474,772.86	474,825.90

ERROR: Drs. & Crs. NOT Equal; Difference is (53.04)

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	590,620.51
Excess in Results of 2015 Operations	xxxxxxxxxx	474,772.86
Amount Appropriated in 2015 Budget-Cash	100,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	965,393.37	xxxxxxxxxx
	1,065,393.37	1,065,393.37

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash		1,181,204.31
Investments		
Interfund Accounts Receivable		
Subtotal		1,181,204.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		215,810.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		965,393.37
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		965,393.37

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER / SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>131,882.03</u>
Increased by:		
Water / Sewer Rents Levied		\$ <u>2,330,852.19</u>
Decreased by:		
Collections	\$ <u>2,363,018.52</u>	
Overpayments applied	\$ _____	
Transfer to Water / Sewer Liens	\$ _____	
Other Cancellations/Adjustments	\$ <u>2,980.30</u>	
		\$ <u>2,365,998.82</u>
Balance December 31, 2015		\$ <u>96,735.40</u>

SCHEDULE OF WATER / SEWER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
	NONE			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>	
1. _____	_____	\$ _____	
2. _____	_____	\$ _____	
3. _____	_____	\$ _____	
4. _____	_____	\$ _____	
5. _____	_____	\$ _____	

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	NONE			
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015	-	xxxxxxxxxx	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$ -
2016 Interest on Bonds *			\$ -
WATER / SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxx	480,000.00	
Issued	xxxxxxxxxx		
Paid	60,000.00	xxxxxxxxxx	
Outstanding December 31, 2015	420,000.00	xxxxxxxxxx	
	480,000.00	480,000.00	
2016 Bond Maturities - Capital Bonds			\$ 60,000.00
2016 Interest on Bonds *			\$ 21,000.00

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 21,000.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,749.99
Subtotal	\$ 19,250.01
Add: Interest to be Accrued as of 12/31/2016	\$ 1,749.99
Required Appropriation 2016	\$ 21,000.00

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER / SEWER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *			\$ -
WATER / SEWER UTILITY _____ LOAN			
Outstanding January 1, 2015	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$ -
2016 Interest on Loans *			\$ -

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016	\$ -	

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF WATER / SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals		80051-01	80051-02

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	154,285.62
Received from 2015 Budget Appropriations *	XXXXXXXXXX	7,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
01-2014 Various Capital Improvements		XXXXXXXXXX
Balance December 31, 2015	161,285.62	XXXXXXXXXX
	161,285.62	161,285.62

WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriations *	XXXXXXXXXX	
Received from 2015 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
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