

2009

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40 FEB - 1 A 11:52

of the Borough of Spring Lake Heights, County of Monmouth, RECEIVED
Prepared as of December 31, 2009

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ 5,044,805 (50011-00)		
(b) Less Applicable Deductions		\$ 5,044,805 (50012-00)	
(c) Net Debt for School Purposes			\$ (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ 1,063,883 (50014-00)		
(b) Less Applicable Deductions		\$ 1,063,883 (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ 1,323,688 (50017-00)		
(b) Less Applicable Deductions		\$ (50018-00)	
(c) Net Debt for Other Purposes			\$ 1,323,688 (50019-00)
Total Gross Debt-	\$ 7,432,376 (50020-00)		
Total Deductions		\$ 6,108,688 (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2009			\$ 1,323,688 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

- (1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property \$ 1,204,541,881
- (2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property \$ 1,157,943,611
- (3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property \$ 1,165,108,914

5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3). 6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

One and one hundredth of one _____ per cent (0.11%)
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of Monmouth } ss.

Colleen M. Lapp

, being duly sworn, deposes and says:
Spring Lake

Deponent is the chief financial officer of the Borough of Heights County of Monmouth here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2009 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

this 29th day of January, 2010
Sherris C. Raymond
Notary Public of New Jersey

Name: Colleen M. Lapp
Title: Chief Financial Officer
Address: 555 Brighton Avenue
Spring Lake Heights
Phone: 732-449-3500
Fax: 732-449-8246

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (Type I) } Strike out one
 {Type II School District } }

1. TERM BONDS _____ \$
 (50111-00) \$ _____
2. SERIAL BONDS
 (a) Issued _____ \$
 (50112-00) \$ 5,044,805
 (b) Authorized but not issued _____ \$
 (50113-00) \$ _____
3. TEMPORARY BONDS AND NOTES
 (a) Issued _____ \$
 (50114-00) \$ _____
 (b) Authorized but not issued _____ \$
 (50115-00) \$ _____
4. TOTAL OF ABOVE BONDS AND NOTES
_____ \$
_____ \$ 5,044,805
_____ (50116-00)

Regional School District

5. SERIAL BONDS
 (a) Issued _____ \$
 (50117-00) \$ _____
 (b) Authorized but not issued _____ \$
 (50118-00) \$ _____
6. TEMPORARY BONDS AND NOTES
 (a) Issued _____ \$
 (50119-00) \$ _____
 (b) Authorized but not issued _____ \$
 (50120-00) \$ _____
7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES
_____ \$
_____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: " Gross debt of a municipality shall include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY		APPORTIONMENT OF DEBT - Dec. 31 2009			
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Totals					
Page Total					\$ 5,044,805 (50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1,
Page 2 of this statement but not in excess of such bonds.

\$ _____
(50211-00)

2. Funds in hand in those cases where such funds cannot
be diverted to purposes other than the payment of bonds
and notes included in Line 4, Page 2.

\$ _____
(50212-00)

3. Estimated proceeds of bonds and notes authorized but
not issued where such proceeds will be used for the sole
purpose of paying bonds and notes included in Line 4,
Page 2.

\$ _____
(50213-00)

4. 3 _____ per centum of average of equalized valuations
(50221-00)
as stated in Line 5, Page 1

\$ 35,275,944
(50214-00)

Instruction re: Line 4.

Use applicable per centum as follows:

- 2 1/2% Kindergarten or Grade 1 through Grade 6
- 3% Kindergarten or Grade 1 through Grade 8
- 3 1/2% Kindergarten or Grade 1 through Grade 9
- 4% Kindergarten or Grade 1 through Grade 12
- Other (insert applicable description)

3 %
(50222-00)

5. Additional State School Building Aid Bonds
(N.J.S.A. 18A:58-33.4(d)). (50220-00) \$ _____

6. Total (50215-00) \$ 35,275,944

7. School Debt as shown by
Line 4, Page 2. (50216-00) \$ 5,044,805

8. Deduction for School Debt included in Line 4, Page 2
(smaller of Line 6 or 7). (50217-00) \$ 5,044,805

9. Regional School Debt as shown by Line 7, Page 2. (50218-00) \$ _____

Page Total

\$ 5,044,805
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. Water/Sewer SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	
(a) Issued	(503 2-00) \$ <u>249,000</u>
(b) Authorized but not issued	(503 3-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
4. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ <u>788,000</u>
(b) Authorized but not issued	(503 7-00) \$ <u>26,883</u>
5. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
6. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
7. Total	\$ <u>1,063,883</u> (503 0-00)

B. 0 SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
11. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
13. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
14. Total	\$ _____ (503 0-00)

Page Total

\$ 1,063,883
(50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. 0 SYSTEM

1. Term bonds	(503 1-00) \$ _____
2. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
3. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
4. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
5. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
6. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
7. Total	\$ _____ (503 0-00)

D. 0 SYSTEM

8. Term bonds	(503 1-00) \$ _____
9. Serial bonds	
(a) Issued	(503 2-00) \$ _____
(b) Authorized but not issued	(503 3-00) \$ _____
10. Refunding Bonds (N.J.S.A. 40A:2-52)	
(a) Issued	(503 4-00) \$ _____
(b) Authorized but not issued	(503 5-00) \$ _____
11. Bond Anticipation Notes	
(a) Issued	(503 6-00) \$ _____
(b) Authorized but not issued	(503 7-00) \$ _____
12. Capital Notes (N.J.S.A. 40A:2-8)	
(a) Issued	(503 8-00) \$ _____
(b) Authorized but not issued	(503 9-00) \$ _____
13. Other	
(a) Issued	(503 10-00) \$ _____
(b) Authorized but not issued	(503 11-00) \$ _____
14. Total	\$ _____ (503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total	\$ _____
Page Total	\$ _____ (50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. Water/Sewer SYSTEM

(a) Gross	<u>Water/Sewer</u>	System Debt	(504 1-00)	\$ <u>1,063,883</u>
(b) Less: Deficit (Capitalized at 5%)				
	\$ <u>0</u>	times 20	(504 2-00)	\$ _____
(Line 9 or line 11, Page 11)				
(c) Deduction			(504 3-00)	\$ <u>1,063,883</u>
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				
(504 4-00)			(504 4-00)	\$ _____
(e) Total Deduction				\$ <u>1,063,883</u> (504 5-00)

B 0 SYSTEM

(a) Gross	<u>0</u>	System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)				
	\$ _____	times 20	(504 2-00)	\$ _____
(Line 20 or line 22, Page 11)				
(c) Deduction			(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above				
(504 4-00)			(504 4-00)	\$ _____
(e) Total Deduction				\$ _____ (504 5-00)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. 0 _____ **SYSTEM**

(a) Gross 0 System Debt (504 1-00) \$ _____

(b) Less: Deficit (Capitalized at 5%)
(Line 9 or line 11, Page 11)
\$ 0 times 20 (504 2-00) \$ _____

(c) Deduction (504 3-00) \$ _____

(d) Plus: Cash held to Pay Bonds and Notes
included in 2 (a) above (504 4-00) \$ _____

(e) Total Deduction \$ _____
(504 5-00)

D. 0 _____ **SYSTEM**

(a) Gross 0 System Debt (504 1-00) \$ _____

(b) Less: Deficit (Capitalized at 5%)
(Line 20 or line 22, Page 11)
\$ 0 times 20 (504 2-00) \$ _____

(c) Deduction (504 3-00) \$ _____

(d) Plus: Cash held to Pay Bonds and Notes
included in 2 (a) above (504 4-00) \$ _____

(e) Total Deduction \$ _____
(504 5-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**

(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
2. Total Term Bonds		\$ _____
		(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	<u>General Improvements - 2003</u>	\$ _____	220,000
(2)	<u>Refunding Bonds - 2006</u>	\$ _____	44,000
(3)	_____	\$ _____	
(4)	_____	\$ _____	
(5)	_____	\$ _____	
(6)	_____	\$ _____	
(7)	_____	\$ _____	
(8)	_____	\$ _____	
(9)	_____	\$ _____	
(10)	_____	\$ _____	
(11)	_____	\$ _____	
(12)	_____	\$ _____	
(13)	_____	\$ _____	
(14)	_____	\$ _____	
(15)	_____	\$ _____	
(16)	_____	\$ _____	
(17)	_____	\$ _____	

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18)	_____	\$ _____
(19)	_____	\$ _____
(20)	_____	\$ _____
(21)	_____	\$ _____
(22)	_____	\$ _____
(23)	_____	\$ _____
(24)	_____	\$ _____
(25)	_____	\$ _____
(26)	_____	\$ _____
(27)	_____	\$ _____
(28)	_____	\$ _____
(29)	_____	\$ _____
(30)	_____	\$ _____
(31)	_____	\$ _____
(32)	_____	\$ _____
(33)	_____	\$ _____
(34)	_____	\$ _____
(35)	_____	\$ _____
(36)	_____	\$ _____

Total Serial Bonds Issued

\$ 264,000
(50547-00)

(b) Authorized but not Issued

(1)	_____	\$ _____
(2)	_____	\$ _____
(3)	_____	\$ _____
(4)	_____	\$ _____
(5)	_____	\$ _____
(6)	_____	\$ _____
(7)	_____	\$ _____
(8)	_____	\$ _____
(9)	_____	\$ _____
(10)	_____	\$ _____
(11)	_____	\$ _____
(12)	_____	\$ _____
(13)	_____	\$ _____

Total Serial Bonds Authorized but not Issued

\$ _____
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ 264,000
(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

<u>(1) #05-08 Acquisition of Land for Open Space</u>	\$ 477,000
<u>(2) #05-97 Reconstruction of Roads</u>	\$ 30,000
<u>(3) #02-05 Safe Streets to School</u>	\$ 41,000
<u>(4) #02-05 Police Communication Equipment</u>	\$ 18,000
<u>(5) #15-05/09-06 Improvements to Tennis Courts</u>	\$ 74,400
<u>(6) #15-07 Various Capital Improvements</u>	\$ 96,600
<u>(7) _____</u>	\$ _____
<u>(8) _____</u>	\$ _____
<u>(9) _____</u>	\$ _____
<u>(10) _____</u>	\$ _____
<u>(11) _____</u>	\$ _____
<u>(12) _____</u>	\$ _____
<u>(13) _____</u>	\$ _____
<u>(14) _____</u>	\$ _____

Bond Anticipation Notes Issued \$ 737,000

(b) Authorized but not issued

<u>(1) #01-99 Reconstruction of Old Mill Road</u>	\$ 192
<u>(2) #03-04 Resurfacing of Pitney & Woodcrest Drive</u>	\$ 7,853
<u>(3) #02-05 Safe Streets to School</u>	\$ 15,926
<u>(4) #02-05 Police Communication Equipment</u>	\$ 1,000
<u>(5) #05-15 Improvements to Tennis Courts</u>	\$ 600
<u>(6) #07-06 Reconstruct Brighton Avenue/Pitney Drive</u>	\$ 65,000
<u>(7) #02-07 Improvement to St. Clair Avenue</u>	\$ 57,000
<u>(8) #15-07 Various Improvements</u>	\$ 7,567
<u>(9) #10-08 Beverly Avenue Sidewalks</u>	\$ 167,550
<u>(10) _____</u>	\$ _____

Bond Anticipation Notes Authorized but not Issued \$ 322,688
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued

\$ 1,059,688
(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) \$ _____
(3) Green Trust Loans	(50713-00) \$ _____
(4) Infrastructure Trust	(50714-00) \$ _____
(5) _____	(50715-00) \$ _____
Miscellaneous Bonds, Notes and Loans Issued	\$ _____ (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) \$ _____
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) \$ _____
(3) _____	(50723-00) \$ _____
(4) _____	(50724-00) \$ _____
(5) _____	(50725-00) \$ _____
Miscellaneous Bonds and Notes Authorized but not Issued	\$ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

\$ 1,323,688
(50726-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____
 \$ _____ (50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____ \$ _____
 (2) _____ \$ _____
 (3) _____ \$ _____

\$ _____ (50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____
 (2) _____ \$ _____
 (3) _____ \$ _____

\$ _____ (50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____ \$ _____
 (2) _____ \$ _____

\$ _____ (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____ (50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____ (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____ (50851-00)

5. Refunding Bonds (N.J.S.A 40A-2-52)

(1) _____ \$ _____
 (2) _____ \$ _____

\$ _____ (50860-00)

\$ _____ (50849-00)

Page Total

Self-Liquidating Utility Calculation

Fiscal Year Ending 2009

A. Water/Sewer UTILITY

1. Total Cash Receipts from Fees,									
Rents or Other Charges for Year									(509 1-00) \$ 2,041,190
2. Operating and Maintenance Cost									
3. Debt Service per Water Accounts									(509 2-00) \$ 1,869,179
	(a) Interest	(509 3-00) \$	<u>20,153</u>						
	(b) Notes	(509 4-00) \$	_____						
	(c) Serial Bonds	(509 5-00) \$	<u>39,000</u>						
	(d) Sinking Fund Requirements	(509 6-00) \$	_____						
4. Debt Service per Current Budget									
	(N.J.S.A. 40A:2-52)								
(a) Interest on <u>Water/Sewer</u>	Refunding Bonds	(509 7-00) \$	_____						
(b) <u>Water/Sewer</u> Refunding Bonds		(509 8-00) \$	_____						
5. Anticipated Deficit in Dedicated									
<u>0</u>	Assessment Budget	(509 9-00) \$	_____						
6. Total Debt Service									(510 0-00) \$ 59,153
7. Total Deductions (Line 2 plus Line 6)									(510 1-00) \$ 1,928,333
8. Excess in Revenues (Line 1 minus Line 7)									(510 2-00) \$ 112,858
9. Deficit in Revenues (Line 7 minus Line 1)									(510 3-00) \$ _____
10. Total Debt Service (Line 6)									(510 4-00) \$ 59,153
11. Deficit (smaller of Line 9 or Line 10) to Page 5									(510 5-00) \$ _____
	If Excess in Revenues (Line 8) all	<u>Water/Sewer</u>	Utility Debt is Deductible						

B. 0 UTILITY

12. Total Cash Receipts from Fees,									
Rents or Other Charges for Year									(509 1-00) \$ _____
13. Operating and Maintenance Cost									
14. Debt Service									(509 2-00) \$ _____
	(a) Interest	(509 3-00) \$	_____						
	(b) Notes	(509 4-00) \$	_____						
	(c) Serial Bonds	(509 5-00) \$	_____						
	(d) Sinking Fund Requirements	(509 6-00) \$	_____						
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)									
(a) Interest on <u>0</u>	Refunding Bonds	(509 7-00) \$	_____						
(b) <u>0</u>	Refunding Bonds	(509 8-00) \$	_____						
16. Anticipated Deficit in Dedicated									
<u>0</u>	Assessment Budget	(509 9-00) \$	_____						
17. Total Debt Service									(510 0-00) \$ _____
18. Total Deductions (Line 13 plus Line 17)									(510 1-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18)									(510 2-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12)									(510 3-00) \$ _____
21. Total Debt Service (Line 17)									(510 4-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5									(510 5-00) \$ _____
	If Excess in Revenues (Line 19) all	<u>0</u>	Utility Debt is Deductible						

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

Self-Liquidating Utility Calculation
Fiscal Year Ending 2009

C. 0 _____ **UTILITY**

1. Total Cash Receipts from Fees, _____ (509 1-00) \$ _____
Rents or Other Charges for Year
2. Operating and Maintenance Cost _____ (509 2-00) \$ _____
3. Debt Service per Water Accounts
- (a) Interest _____ (509 3-00) \$ _____
- (b) Notes _____ (509 4-00) \$ _____
- (c) Serial Bonds _____ (509 5-00) \$ _____
- (d) Sinking Fund Requirements _____ (509 6-00) \$ _____
4. Debt Service per Current Budget _____
- (N.J.S.A. 40A:2-52)
- (a) Interest on 0 _____ (509 7-00) \$ _____
- Refunding Bonds _____ (509 8-00) \$ _____
- (b) 0 Refunding Bonds _____ (509 9-00) \$ _____
5. Anticipated Deficit in Dedicated
- 0 Assessment Budget _____ (510 0-00) \$ _____
6. Total Debt Service _____ (510 1-00) \$ _____
7. Total Deductions (Line 2 plus Line 6) _____ (510 2-00) \$ _____
8. Excess in Revenues (Line 1 minus Line 7) _____ (510 3-00) \$ _____
9. Deficit in Revenues (Line 7 minus Line 1) _____ (510 4-00) \$ _____
10. Total Debt Service (Line 6) _____ (510 5-00) \$ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 _____
- If Excess in Revenues (Line 8) all 0 Utility Debt is Deductible

D. 0 _____ **UTILITY**

12. Total Cash Receipts from Fees, _____ (509 1-00) \$ _____
Rents or Other Charges for Year
13. Operating and Maintenance Cost _____ (509 2-00) \$ _____
14. Debt Service
- (a) Interest _____ (509 3-00) \$ _____
- (b) Notes _____ (509 4-00) \$ _____
- (c) Serial Bonds _____ (509 5-00) \$ _____
- (d) Sinking Fund Requirements _____ (509 6-00) \$ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
- (a) Interest on 0 _____ (509 7-00) \$ _____
- Refunding Bonds _____ (509 8-00) \$ _____
- (b) 0 Refunding Bonds _____ (509 9-00) \$ _____
16. Anticipated Deficit in Dedicated
- 0 Assessment Budget _____ (510 0-00) \$ _____
17. Total Debt Service _____ (510 1-00) \$ _____
18. Total Deductions (Line 13 plus Line 17) _____ (510 2-00) \$ _____
19. Excess in Revenues (Line 12 minus Line 18) _____ (510 3-00) \$ _____
20. Deficit in Revenues (Line 18 minus Line 12) _____ (510 4-00) \$ _____
21. Total Debt Service (Line 17) _____ (510 5-00) \$ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 _____
- If Excess in Revenues (Line 19) all 0 Utility Debt is Deductible

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

- 1. Balance of debt incurring capacity as of December 31, 2008 under N.J.S.A. 40:1-16(d) \$ _____ (51100-00)

- 2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:
 - (a) N.J.S.A. 40A:2-7, paragraph (d) (51101-00) \$ _____
 - (b) N.J.S.A. 40A:2-7, paragraph (f) (51102-00) \$ _____
 - (c) N.J.S.A. 40A:2-7, paragraph (g) (51103-00) \$ _____
 - (51104-00) \$ _____
 - (51105-00) \$ _____
 - Total _____

- 3. Less 2009 authorizations repealed during 2009 _____

- 4. Net authorizations during 2009 \$ _____ (51106-00)

- 5. Balance of debt incurring capacity December 31, 2009 under N.J.S.A. 40:1-16(d) \$ _____ (51107-00)

I, *MARC RUFFEN* *Acting*
State Treasurer the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 2/1/10 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 1st day of February, 2010.

Marc Ruffen

Acting Director
MARC RUFFEN