

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS	<u>5,227</u>
NET VALUATION TAXABLE 2011	<u>\$1,156,709,201</u>
MUNICODE	<u>1349</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Spring Lake Heights, County c Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Catherine Francolino
Title Acting Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine Francolino, am the Chief Financial Officer, License# Acting, of the Borough of Spring Lake Heights, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Catherine Francolino
Title Acting Chief Financial Officer
Address 555 Brighton Avenue, Spring Lake Heights, NJ 07762
Phone Number 732-449-3500
Fax Number 732-449-8264
Email cfrancolino@springlakehts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake Heights as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

(Phone Number)

this _____ day of _____, 2012

(Fax Number)

NOT APPLICABLE

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: JOSEPH C. MAY
Signature: Joseph C May
Certificate #:
Date: 2/14/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights
Chief Financial Officer: Catherine Francolino
Signature: _____
Certificate #: Acting
Date: 02/10/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Borough of Spring Lake Heights
Chief Financial Officer: Catherine Francolino
Signature: _____
Certificate #: Acting
Date: _____

21-6001204
Federal ID #

Borough of Spring Lake Heights
Municipality

Monmouth
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ -	\$ 28,726.97	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Catherine Francolino
Signature of Chief Financial Officer

02/10/12
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Spring Lake Heights County of Monmouth during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 12, 2012 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,159,454,936

M. Elias
SIGNATURE OF TAX ASSESSOR

Borough of Spring Lake Heights
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash & Investments	3,943,132.65	
Change Fund	605.00	
Receivables:		
Taxes Receivable	200,457.51	
Property Acquired for Taxes - Assessed Valuation	28,900.00	
Due From Unemployment Trust Fund		
Due From Utility Operating	6,470.12	
Due From Accumulated Absence Trust		
Due From Public Assistance Fund	173.66	
Due From Recreation Trust Fund		
Due From Animal Control Fund		
Due From State of NJ - Senior Citizen/Veteran		
Revenue Accounts Receivable	8,704.58	
Deferred Charge - Special Emergency	37,560.00	
Accounts Payable		
Encumbrances Payable		64,020.69
Appropriation Reserves		312,685.70
Tax Overpayments		250.00
Prepaid Taxes		98,706.00
County Taxes Payable - A & O		8,521.11
School Taxes Payable		2,279,228.96
Due to State of NJ - Senior Citizen/Veteran		2,065.00
Due To Grant Fund		23,881.24
Reserve for School Tax Levy		17,617.23
Reserve for Revaluation		38,256.90
Reserve for Codification		20,391.40
Due to State Agencies		1,577.94
Reserve to Pay Tax Appeals		82,000.00
Reserve for Dissolution of Fire District		293,060.50
Due to Open Space		115,670.92
Subtotal Cash Liabilities:	3,357,933.59	
Reserve for Receivable		244,705.87
Fund Balance		623,364.06
Grand Total Debits / Credits	4,226,003.52	4,226,003.52

(Do not crowd - add additional sheets)

Revised 2-12-12

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Dog Trust Fund:		
Cash	2,492.90	
Due from State	1.00	
Prepaid Licenses		
Due To Current		
Reserve for Expenditure		2,493.90
Trust Other Funds:		
Cash	653,259.52	
Due from Payroll		
Due To/from Current Fund	115,670.92	
Due to Unemployment		
Reserve For :		
Recycling Trust		56,859.54
Snow Removal Rider		0.48
Fire Safety Trust		3,572.74
Kids Safe Program		57.00
POAA		235.01
Community Center - Donation Rider		701.00
Water/Sewer Escrow		4,050.00
Public Defender		738.00
Escrow Trust		45,826.28
Recreation		76,806.52
Cash Performance Bond		61,134.69
Third Party Employment - Police		18,011.46
Open Space Trust		363,321.48
Law Enforcement		2,293.85
Unemployment		17,698.54
Accumulated Absence		37,598.67
Tax Sale Premium		56,000.00
Encumbrances		125.00
Payroll		23,900.18
Grand Total Debits / Credits	771,424.34	771,424.34

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

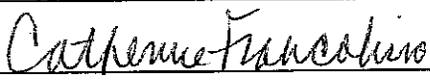
Municipal Public Defender Expended Prior Year 2010.....	(1)	\$	2,300.00
		x	25%
	(2)	\$	575.00

Municipal Public Defender Trust Cash Balance December 31, 2011	(3)	\$	738.00
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	0.00
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Catherine Francolino
Signature:	
Certificate #:	Acting
Date:	02/10/12

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Recycling Trust</u>	12,922.73	43,936.81		56,859.54
2. <u>Snow Removal Rider</u>	0.48			0.48
3. <u>Fire Safety Trust</u>	3,572.74			3,572.74
4. <u>Kids Safe Program</u>	57.00			57.00
5. <u>POAA</u>	201.01	34.00		235.01
6. <u>Community Center - Donation Rider</u>	601.00	100.00		701.00
7. <u>Water/Sewer Escrow</u>	4,050.00			4,050.00
8. <u>Public Defender</u>	1,953.00	1,785.00	3,000.00	738.00
9. <u>Escrow Trust</u>	37,848.26	7,978.02		45,826.28
10. <u>Cash Performance Bond</u>	46,785.27	65,310.39	50,960.97	61,134.69
11. <u>Third Party Employment - Police</u>	1,462.47	52,346.30	35,797.31	18,011.46
12. <u>Open Space Trust</u>	359,790.66	116,258.40	71,130.06	404,919.00
13. <u>Recreation Trust</u>	49,519.52	27,287.00		76,806.52
14. <u>Accumulated Absence</u>	66,480.99		28,882.32	37,598.67
15. <u>Law Enforcement</u>	2,282.42	11.43		2,293.85
16. <u>Tax Sale Premium</u>	8,500.00	47,500.00		56,000.00
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	596,027.55	362,547.35	189,770.66	768,804.24

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget			
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2011 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current	TD Bank	685 544 0665	2,843,708.73
Current	Investors Savings	89900702	1,040,509.41
Current Fund	Central Jersey	100185495 *	105,815.86
Dog License Fund	Central Jersey	100182070	2,494.10
Other Trust Fund	Central Jersey	100185495 *	44,772.59
Other Trust	TD Bank	6855440908	249,548.75
Recreation	PNC	8038046449	43,681.02
Developers Escrow	TD Bank	40233	31,343.88
Developers Escrow Disb	TD Bank	6855440916	7,110.26
Law Enforcement Fund	Central Jersey	100486844	2,293.85
Unemployment Account	Central Jersey	100058387	17,817.65
Open Space Trust	Manasquan Savin	198000277	232,814.31
Payroll Trust	Central Jersey	100058445	68,342.05
General Capital	TD Bank	685 544 0681	4,234,328.21
General Capital	Central Jersey	100185495 *	3.00
Utility Operating	TD Bank	685 544 0894	321,447.11
Utility Operating	Central Jersey	100185495 *	55,984.21
Utility Capital	TD Bank	685 544 0673	349,719.77
Utility Capital	Central Jersey	100185495 *	91,140.04
Public Assistance I	Central Jersey	100058452	5,000.00
Public Assistance II	Central Jersey	100058478	19,674.89
Grand Total - details of "Cash on Deposit"			9,767,549.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,169,700.96
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	1,083,894.75
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	7,245,823.00
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	7,136,295.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,279,228.96	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	1,083,894.75	XXXXXXXXXX
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools	10,499,418.71	10,499,418.71

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	115,670.92
Interest Earned	XXXXXXXXXX	-
Expended	115,670.92	XXXXXXXXXX
Balance December 31, 2011 85046-00	-	XXXXXXXXXX
	115,670.92	115,670.92

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	4,685.49
			-
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,903,658.71
County Library	80003-04	XXXXXXXXXX	165,597.35
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	174,508.07
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	8,521.11
			-
Paid		3,248,449.62	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		8,521.11	XXXXXXXXXX
		3,256,970.73	3,256,970.73

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	
2011 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
		-	XXXXXXXXXX
		-	XXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXX	371,898.00
Paid	80003-08	78,837.50	XXXXXXXXXX
Balance December 31, 2011	80003-09	293,060.50	XXXXXXXXXX
		371,898.00	371,898.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2011	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2011	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2011	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2011	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	380,000.00	380,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	852,369.32	848,427.10	(3,942.22)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	18,657.10	18,657.10	-
			-
Total Miscellaneous Revenue Anticipated 80103-	871,026.42	867,084.20	(3,942.22)
Receipts from Delinquent Taxes 80104-	260,000.00	296,611.79	36,611.79
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,558,579.76	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,558,579.76	3,649,157.59	90,577.83
	5,069,606.18	5,192,853.58	123,247.40

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		xxxxxxxxxx	14,372,684.75
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		7,245,823.00	xxxxxxxxxx
Regional School Tax 80119-00		-	xxxxxxxxxx
Regional High School Tax 80110-00		-	xxxxxxxxxx
County Taxes 80111-00		3,243,764.13	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		8,521.11	xxxxxxxxxx
Special District Taxes 80113-00		371,898.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00		115,670.92	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	262,150.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00		3,649,157.59	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxx	-
		14,634,834.75	14,634,834.75

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	5,050,949.08
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	18,657.10
Appropriated for 2011 (Budget Statement Item 9)	80012-03	5,069,606.18
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	5,069,606.18
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,069,606.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,494,055.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	262,150.00
Reserved	80012-10	312,685.70
Total Expenditures	80012-11	5,068,891.43
Unexpended Balances Canceled (see footnote)	80012-12	714.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXXXX	36,611.79
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	90,577.83
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	714.75
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	225,800.50
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	136,977.71
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	-
Adjustment for Senior Citizens and Veterans		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	
Adjustment to Appropriation Reserves - 2009		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07	1,083,894.75	XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	1,083,894.75
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	3,942.22	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	6,470.12	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
PY Senior Citizens' Deductions Disallowed			XXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	480,270.24	XXXXXXXXXX
		1,574,577.33	1,574,577.33

**SURPLUS - CURRENT FUND
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxxx	523,093.82
2.		xxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxx	480,270.24
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	380,000.00	xxxxxxxxxxx
5. Amount Appropriated in the 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2011	80014-05	623,364.06	xxxxxxxxxxx
		1,003,364.06	1,003,364.06

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,943,737.65
Investments	80014-07	
Sub Total		3,943,737.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,357,933.59
Cash Surplus	80014-09	585,804.06
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	37,560.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	37,560.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	623,364.06

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS:</i> Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2011 Tax Levy.....	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	500.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	71,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector 2010 Taxes		
6. Adjustment		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	79,815.00
10.		
11.		
11a.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,065.00	XXXXXXXXXX
	80,065.00	80,065.00

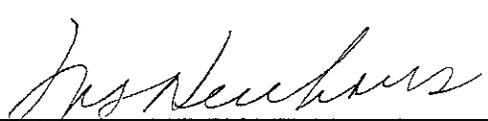
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	71,000.00
Line 4	250.00
Sub-Total	77,500.00
Less: Line 7	0.00
To Item 10, Sheet 22	77,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	82,000.00
Taxes Pending Appeal	82,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2011		82,000.00	XXXXXXXXXX
Taxes Pending Appeal *	82,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		82,000.00	82,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011



 Signature of Tax Collector

1310
 License #

2-13-12
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A

- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A

- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ N/A

- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ N/A

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ N/A
- Total \$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ -
- 4. Cash Required \$ -
- 5. Total Required at 0.00% (items 4 + 6) \$ -
- 6. Reserve for Uncollected Taxes (item E above) \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			305,655.32	XXXXXXXXXX
A. Taxes	83102-00	305,655.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	9,293.53
B. Tax Title Liens		83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXX	-
4. Added Taxes			83110-00	250.00
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfer from Taxes		83107-00	(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	296,611.79
8. Totals			305,905.32	305,905.32
9. Balance Brought Down			296,611.79	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	296,611.79
A. Taxes	83116-00	296,611.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2011 Tax Sale			83118-00	-
12. 2011 Taxes Transferred to Liens			83119-00	-
13. 2011 Taxes			83123-00	200,457.51
14. Balance December 31, 2011			XXXXXXXXXX	200,457.51
A. Taxes	83121-00	200,457.51	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			497,069.30	497,069.30

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 100.00%

WARNING: Item 16. >= 100% !

17. Item No. 14 multiplied by percentage shown above is \$ 200,457.51 and represents the maximum amount that may be anticipated in 2012.

~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	28,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	28,900.00
		28,900.00	28,900.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2011 -
 (84125-00)

Realized in 2011 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2010 per Audit <u>Report</u>	<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting from 2011	<u>Balance</u> as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
11. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
 NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>YEAR 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 05-08 Acquisition of Land	1,350,000.00	11/18/08	400,000.00	02/15/12	1.250%		1,250.00	
2. 05-97 Reconstruction of Roads	30,000.00	11/17/09	30,000.00	02/15/12	1.250%		93.75	
3. 02-05 Safe Streets to School	41,000.00	11/17/09	41,000.00	02/15/12	1.250%		128.13	
4. 02-05 Police Communication Equipment	18,000.00	11/17/09	18,000.00	02/15/12	1.250%		56.25	
5. 15-05/09-06 Improvements to Tennis Courts	74,400.00	11/17/09	74,400.00	02/15/12	1.250%		232.50	
6. 15-07 Various Capital Improvements	96,600.00	11/17/09	96,600.00	02/15/12	1.250%		301.88	
7. 17-11 Various Capital Improvements	1,244,000.00	11/15/11	1,244,000.00	02/15/12	1.250%		3,887.50	
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	2,854,000.00	XXXXXXXXXX	1,904,000.00	XXXXXXXXXX	XXXXXXXXXX		5,950.01	XXXXXXXXXX

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	80051-01	-	80051-02	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
			80051-01	80051-02
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals				

Sheet 34a

NOT APPLICABLE

NOT APPLICABLE

Sheet 34a

(Do not crowd - add additional sheets)
Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2011

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxx	
Received from 2011 Budget Appropriations *	xxxxxxx	80030-02
Received from 2011 Emergency Appropriations *	xxxxxxx	80030-03
Appropriated to Finance Improvement Authorizations		80030-04
Balance December 31, 2011	-	80030-05

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Appropriated Amount	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
-11 Improvements to Allaire Road	163,500.00	-	163,500.00	*
-11 Various Capital Improvements	1,310,000.00	1,244,500.00	65,500.00	
Funded \$35,662 Capital Surplus and \$127,838 CDBG Grant				
Total 80032-00	1,473,500.00	1,244,500.00	229,000.00	-

CTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxx	143,581.25
Premium on Sale of Bonds	xxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxx	
Appropriated to Finance Improvement Authorizations		80029-02
Appropriated to 2011 Budget Revenue		80029-03
Balance December 31, 2011	107,919.25	143,581.25

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2012

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

	\$	
	-	
	\$	
	-	
	\$	
	-	
	\$	
	-	
	\$	
	-	
	\$	
	-	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.	
1. Total Tax Levy for the Year 2011 was	\$ 14,591,886.97
2. Amount of Item 1 Collected in 2011 (*)	\$ 14,372,684.75
3. Seventy (70) percent of Item 1	\$ 10,214,320.87

(*) Including prepayments and overpayment applied.

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2011 ?	Answer YES or NO <u>NO</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?	Answer YES or NO <u>NO</u>

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.	
1. Cash Deficit 2010	\$ -
2. 4% of 2010 Tax Levy for all puposes: Levy -- \$ - = \$ -	
3. Cash Deficit 2011	\$ -
4. 4% of 2011 Tax Levy for all puposes: Levy -- \$ 14,591,886.97 = \$ 583,675.48	

E.			
Unpaid	2010	2011	Total
1. State Taxes	\$ -	\$ -	\$ -
2. County Taxes	\$ -	\$ -	\$ -
3. Amounts due Special Districts	\$ -	\$ -	\$ -
4. Amounts due School Districts for Local School Tax	\$ -	\$ -	\$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Pages numbered	Name of Utility	Abbreviated Name / Comment
41 - 54	Water Utility	INTENTIONALLY LEFT OUT
55 - 68	Water / Sewer	Water / Sewer

= Dec. 31, 2009 ending balance (migrated from PY file)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER / SEWER UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash	214,136.62	
Consumer Accts.Rec.	66,052.96	
Due from Spring Lake - Water Operator		
Appropriation Reserves		30,952.61
Accounts Payable		
Encumbrances Payable		54,027.43
Accrued Interest on Bonds and Notes		4,158.05
Due to Current Fund	6,470.12	
Sub-total Current Liabilities:	95,608.21	
Reserve for Receivables		66,052.96
Fund Balance		118,528.41
Total Debits / Credits THIS Sheet ONLY	280,189.58	280,189.58

(Do not crowd - add additional sheets)

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS **NOT APPLICABLE**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**SCHEDULE OF
WATER / SEWER UTILITY 2011 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	195,835.15	195,835.15	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents 91303-	1,830,000.00	1,857,062.86	27,062.86
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
Water/Sewer Tap Charges	2,000.00	2,200.00	200.00
Water/Sewer Rents - Additional Request			-
Water/Sewer Surcharge			-
Shared Services - Water Operator	59,439.85	60,027.10	587.25
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Cancelled 2010 Appropriation Reserves	80,000.00	80,000.00	-
			-
			-
			-
Subtotal	2,167,275.00	2,195,125.11	27,850.11
Deficit (General Budget) ** -07			-
-08	2,167,275.00	2,195,125.11	27,850.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,167,275.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,167,275.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,167,275.00
Deduct Expenditures:	
Paid or Charged	2,103,229.86
Reserved	30,952.61
Surplus (General Budget)**	
Total Expenditures	2,134,182.47
Unexpended Balance Canceled (See Footnote)	33,092.53

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

SECTION 1 NOT APPLICABLE

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

SECTION 2 NOT APPLICABLE

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
Excess (Revenue Realized)		-

* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2011 OPERATIONS
WATER / SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	27,850.11
Unexpended Balances of Appropriations	xxxxxxxxxxx	33,092.53
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	14,280.72
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxxx	31,229.86
Due from Spring Lake - Water Operator		
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	106,453.22	xxxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	106,453.22	106,453.22

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	207,910.34
Excess in Results of 2011 Operations	xxxxxxxxxxx	106,453.22
Amount Appropriated in 2011 Budget-Cash	195,835.15	xxxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2010	118,528.41	xxxxxxxxxxx
	314,363.56	314,363.56

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash		214,136.62
Investments		
Interfund Accounts Receivable		
Subtotal		214,136.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		95,608.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		118,528.41
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		118,528.41

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER / SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>82,675.64</u>
Increased by:		
Water / Sewer Rents Levied		\$ <u>1,852,205.52</u>
Decreased by:		
Collections	\$ <u>1,868,828.20</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water / Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,868,828.20</u>
Balance December 31, 2011		\$ <u>66,052.96</u>

**SCHEDULE OF WATER / SEWER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2011		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Amount in 2011 Budget</u>	<u>Amount Resulting from 2011</u>	<u>Balance as at Dec. 31, 2011</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			\$ -
2012 Interest on Bonds *		\$	
WATER / SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX	208,000.00	
Issued	XXXXXXXXXX	645,000.00	
Paid	42,000.00	XXXXXXXXXX	
Outstanding December 31, 2011	811,000.00	XXXXXXXXXX	
	853,000.00	853,000.00	
2012 Bond Maturities - Capital Bonds			\$ 98,000.00
2012 Interest on Bonds *		\$ 35,700.00	

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 35,700.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 2,995.54
Subtotal	\$ 32,704.46
Add: Interest to be Accrued as of 12/31/2012	\$ 33,652.06
Required Appropriation 2012	\$ 66,356.52

LIST OF BONDS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER / SEWER UTILITY _____ **LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *			\$ -
WATER / SEWER UTILITY _____ LOAN			
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *			\$ -

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012	\$ -	

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER / SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. 02-06 Water Meter Upgrades	750,000.00	08/17/06	706,000.00	02/15/2012	1.250%		2,206.25
2. 04-00 Various Improvements	30,000.00	11/17/09	30,000.00	02/15/2012	1.250%		93.75
3. 14-07 Utility Improvements	8,000.00	11/17/09	8,000.00	02/15/2012	1.250%		25.00
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	788,000.00	XXXXXXXXXX	744,000.00	XXXXXXXXXX	XXXXXXXXXX	-	2,325.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER / SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ 2,325.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 1,162.51
Subtotal	\$ 1,162.49
Add: Interest to be Accrued as of 12/31/2012	\$ 1,139.84
Required Appropriations - 2012	\$ 2,302.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER / SEWER UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. Totals	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER / SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-

**WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	386,410.62
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	64,125.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	322,285.62	XXXXXXXXXX
	386,410.62	386,410.62

**WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certificate
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax- Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2011 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2011.
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for
Uncollected Tax Appropriations
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for
Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or
Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements-Municipal
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. Debt Service for Assessment Notes
- 34a. Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2011
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2010 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus