

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012

(UNAUDITED)

POPULATION LAST CENSUS 5,227
 NET VALUATION TAXABLE 2012 1,195,836.700
 MUNICICODE 1349

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A-5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Spring Lake Heights, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Catherine Francofino
 Title Acting Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Catherine Francofino, am the Chief Financial Officer, License# Acting, of the Borough of Spring Lake Heights, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Catherine Francofino
 Title Acting Chief Financial Officer
 Address 555 Brighton Avenue, Spring Lake Heights, NJ 07762
 Phone Number 732-449-3500
 Fax Number 732-449-8264
 Email cfrancofino@springlakehts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake Heights as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2013

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights
Chief Financial Officer: Catherine Francolino
Signature: _____
Certificate #: Acting
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Borough of Spring Lake Heights
Chief Financial Officer: Catherine Francolino
Signature: _____
Certificate #: Acting
Date: _____

21-6001204
 Federal ID #
Borough of Spring Lake Heights
 Municipality
Monmouth
 County

**Report of Federal and State Financial Assistance
 Expenditure of Awards**

	Fiscal Year Ending:	<u>December 31, 2012</u>
(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	\$ -	\$ 30,667.33
		\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Spring Lake Heights County of Monmouth during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

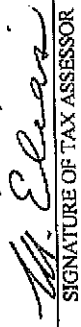
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-3.5, was in the amount of \$ 1,558,367.00


SIGNATURE OF TAX ASSESSOR
Borough of Spring Lake Heights
MUNICIPALITY
Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING**TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

<i>Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled</i>			
Title of Account	Debit	Credit	
Cash & Investments	3,640,552.70		
Change Fund	605.00		
Receivables:			
Taxes Receivable	308,128.62		
Property Acquired for Taxes - Assessed Valuation	28,900.00		
Tax Title Liens Receivable	12,990.24		
Due From Grant Fund	14.89		
Due From Trust Other	12,580.84		
Due From Public Assistance Fund	113.56		
Due From Unemployment Trust Fund	118.87		
Due From Animal Control Fund			
Due From State of NJ - Senior Citizen/Veteran	1,864.38		
Revenue Accounts Receivable	4,702.21		
Deferred Charge - Special Emergency	140,000.00		
Reserve for Special Emergency Appropriations		10,985.20	
Encumbrances Payable		223,377.05	
Appropriation Reserves		350,432.63	
Tax Overpayments		21.82	
Prepaid Taxes		111,905.33	
County Taxes Payable - A & O		5,925.03	
School Taxes Payable		2,383,410.00	
Due to State of NJ - Senior Citizen/Veteran			
Reserve for Revaluation		28,106.90	
Reserve for Codification		18,391.40	
Due to State Agencies		757.96	
Reserve to Pay Tax Appeals		101,102.84	
Reserve for Polling Place Rental Fees		400.00	
Due to Open Space		115,945.49	
Subtotal Cash Liabilities:		3,350,761.65	
Reserve for Receivable		367,549.23	
Fund Balance		432,260.43	
Grand Total Debits / Credits	4,150,571.31	4,150,571.31	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
 AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash - Public Assistance	16,135.03	
Due To Current Fund		113.56
Reserve for Expenditure		16,021.47
Grand Total Debits / Credits	16,135.03	16,135.03

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Federal & State Grant Fund:		
Cash	43,549.98	
Federal & State Grants Rec.	64,496.00	
Due to Current		14.89
Reserve for Grant Expenditure:		
Appropriated		108,031.09
Unappropriated		
Grand Total Debits / Credits	108,045.98	108,045.98

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Dog Trust Fund:		
Cash	993.97	
Due from State		
Prepaid Licenses		
Due To Current		
Reserve for Expenditure		993.97
Trust Other Funds:		
Cash	499,310.10	
Due from Payroll		
Due from Current Fund	115,945.49	
Due to Unemployment		
Reserve For :		
Recycling Trust		13,147.37
Snow Removal Rider		0.48
Fire Safety Trust		2,697.74
Kids Safe Program		57.00
POAA		245.01
Community Center - Donation Rider		545.34
Water/Sewer Escrow		4,050.00
Public Defender		618.50
Escrow Trust		28,673.27
Recreation		42,917.99
Cash Performance Bond		44,314.44
Third Party Employment - Police		11,576.82
Open Space Trust		281,818.18
Law Enforcement		2,304.60
Unemployment		12,985.34
Accumulated Absence		39,848.67
Tax Sale Premium		30,000.00
Payroll		86,755.13
Due to current		12,699.71
Grand Total Debits / Credits	616,249.56	616,249.56

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011	(1) \$	2,500.00
	x	25%
	(2) \$	625.00

Municipal Public Defender Trust Cash Balance December 31, 2012(3) \$ 618.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Catherine Francolino

Signature: _____

Certificate #: Acting

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2012</u>
1. Recycling Trust	24,873.32	28,527.46	40,253.41	13,147.37
2. Snow Removal Rider	0.48			0.48
3. Fire Safety Trust	2,697.74	150.00	150.00	2,697.74
4. Kids Safe Program	57.00			57.00
5. POAA	235.01	10.00		245.01
6. Community Center - Donation Ridt	545.34			545.34
7. Water/Sewer Escrow	4,050.00			4,050.00
8. Public Defender	863.00	1,130.50	1,375.00	618.50
9. Escrow Trust	35,629.22	23,795.00	30,750.95	28,673.27
10. Cash Performance Bond	35,633.27	25,628.47	16,947.30	44,314.44
11. Third Party Employment - Police	7,917.48	55,010.15	51,350.81	11,576.82
12. Open Space Trust	456,394.67	116,524.73	291,101.22	281,818.18
13. Recreation Trust	40,883.33	44,431.05	42,396.39	42,917.99
14. Accumulated Absence	39,848.67			39,848.67
15. Law Enforcement	2,293.85	10.75		2,304.60
16. Tax Sale Premium	56,000.00		26,000.00	30,000.00
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	707,922.38	295,218.11	500,325.08	502,815.41

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Assessments and Liens	RECEIPTS		Current Budget	0.00	0.00	0.00	0.00	0.00	0.00
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities											
Trust Surplus											
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals											

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxxxx	
Cash	741,493.14	
Deferred Charges to Future Taxation: Funded	1,650,000.00	
Unfunded	417,626.94	
Grants Receivable	348,774.75	
Overexpenditure of an Ordinance		
Due To Utility Capital		
Bond Anticipation Notes		
Serial Bonds Payable		1,650,000.00
Improvement Authorizations: Funded		1,132,077.22
Unfunded		200,902.20
Reserve for Encumbrances		13,100.00
Reserve for Grants Receivable		84,438.92
Capital Improvement		51,367.76
Fund Balance		17,919.25
Reserve to Pay Debt Service		8,089.48
Reserve for BAN Defeasance		
Grand Totals	3,157,894.83	3,157,894.83

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	605.00	3,678,428.38	37,875.69	3,641,157.69
Trust - Assessment				-
Trust - Dog License		995.17	1.20	993.97
Trust - Other	36.54	523,551.95	24,278.39	499,310.10
Capital - General		741,493.14		741,493.14
Water - Operating		406,094.64	1,161.98	404,932.66
Water - Capital		430,977.20		430,977.20
Water Utility - Assessment Trust				-
Second Utility: - Operating Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
Public Assistance		16,416.73	281.70	16,135.03
Grant	50.00	43,499.98		43,549.98
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	691.54	5,841,457.19	63,598.96	5,778,549.77

* Include Deposits in Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012

I also certify that all amounts, if any, shown for Investments in Savings, and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012

All "Certificates of Deposit", "Repurchase Agreements", and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *Catherine Francolino* Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2012 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current	TD Bank	685 544 0665	2,528,494.62
Current	Investors Savings	89900702	1,043,157.11
Current Fund	Central Jersey	100185495 *	106,776.65
Grant Fund	TD Bank	4263606514	43,499.98
Dog License Fund	Central Jersey	100182070	995.17
Other Trust Fund	Central Jersey	100185495 *	44,772.59
Other Trust	TD Bank	6855440908	96,654.69
Recreation	TD Bank	4270998714	43,117.98
Developers Escrow	TD Bank	40233	31,675.27
Developers Escrow Disb	TD Bank	6855440916	15,460.04
Law Enforcement Fund	Central Jersey	100486844	2,304.60
Unemployment Account	Central Jersey	100058387	13,166.11
Open Space Trust	TD Bank	4263606506	165,872.69
Payroll Trust	Central Jersey	100058445	110,527.98
General Capital	TD Bank	685 544 0681	741,490.14
General Capital	Central Jersey	100185495 *	3.00
Utility Operating	TD Bank	685 544 0894	399,323.38
Utility Operating	Central Jersey	100185495 *	6,771.26
Utility Capital	TD Bank	685 544 0673	339,837.16
Utility Capital	Central Jersey	100185495 *	91,140.04
Public Assistance I	Central Jersey	100058452	5,001.70
Public Assistance II	Central Jersey	100058478	11,415.03
Grand Total - details of "Cash on Deposit"			5,841,457.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2012	2012 Budget Revenue Realized	Received	Cancelled by Resolution	Balance Dec. 31, 2012
Municipal Recycling Grant	10,000.00		10,000.00		-
Drive Drunk Get Pulled Over	5,000.00		5,000.00		-
CY2012 Grants:					
HAVA Grant CY2012		64,496.00			64,496.00
Cops in Shops		1,200.00	1,200.00		-
Click It or Ticket CY2012		8,000.00	8,000.00		-
Drunk Driving Enforcement CY2012		5,231.78	5,231.78		-
Clean Communities CY2012		10,020.78	10,020.78		-
Body Armor CY2012		1,522.49	1,522.49		-
Over Limit Under Arrest		4,400.00	4,400.00		-
Click It or Ticket CY2012 CH159		4,000.00	4,000.00		-
Drive Sober or Get Pulled Over CY2012 CH159		4,400.00	4,400.00		-
Recycling Tonnage CY2012 CH159		8,804.79	8,804.79		-
Body Armor CY2012 CH159		1,550.79	1,550.79		-
Totals	15,000.00	113,626.63	64,130.63	0.00	64,496.00

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2012	Budget	Appropriation By 40A:4-87	Expended	Encumbrances Payable 12/31/12	Cancelled by Resolution	Balance Dec. 31, 2012	Transferred from 2012	
								Budget Appropriations	Budget
Alcohol Education Rehabilitation Fund - 2000	335.08			0.00			335.08		
Emergency Road Repair - 2001	22.50			0.00			22.50		
Drunk Driving Enforcement Fund	623.72			135.76			487.96		
Body Armor Replacement Fund - 2002	149.91			0.00			149.91		
Stormwater Management	4,937.90			0.00			4,937.90		
Body Armor Replacement Fund	778.56			216.95			561.61		
Municipal Recycling Grant	20,000.00			0.00			20,000.00		
Body Armor Replacement Fund	1,446.16			1,446.16			-		
Over the Limit Under Arrest	414.61			0.00			414.61		
Drive Drunk Get Pulled Over	764.24			764.24			-		
2012 Grants:									
Click It or Ticket CY2012		4,000.00					4,000.00		
Drunk Driving Enforcement CY2012		5,231.78		3,797.98			1,433.80		
Clean Communities CY2012		10,019.00	0.89	1,200.00			10,019.89		
Cops in Shops CY2012			1,200.00	1,200.00			-		
Body Armor CY2012		1,522.49		1,522.49			-		
Over the Limit Under Arrest CY2012		4,400.00					4,400.00		
HAVA Grant CY2012		64,496.00		15,608.75			48,887.25		
Click It or Ticket CY2012 CH159			4,000.00	1,975.00			2,025.00		
Drive Sober or Get Pulled Over CY2012 CH159			4,000.00	4,000.00			-		
Recycling Tonnage CY2012 CH159			8,804.79				8,804.79		
Subtotals this Sheet ONLY	29,472.68	89,669.27	18,005.68	30,667.33	0.00	0.00	106,480.30		

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	2,279,228.96
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXXXX	1,083,894.75
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXXXXXX	7,361,774.00
Paid	7,257,592.96	XXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	2,383,410.00	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	1,083,894.75	XXXXXXXXXXXX
10,724,897.71	10,724,897.71	10,724,897.71

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	
2012 Levy	XXXXXXXXXXXX	115,945.49
Interest Earned	XXXXXXXXXXXX	-
Expended		XXXXXXXXXXXX
Balance December 31, 2012	115,945.49	XXXXXXXXXXXX
115,945.49	115,945.49	115,945.49

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXXXXXX	-
Paid	-	XXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	-	XXXXXXXXXXXX
#Must include unpaid requisitions.		
	0.00	0.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXXXX	-
Levy Calendar Year 2012	XXXXXXXXXXXX	-
Paid	-	XXXXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	-	XXXXXXXXXXXX
#Must include unpaid requisitions.		
	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	8,521.11
2012 Levy:		-
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	2,885,709.25
County Health	XXXXXXXXXX	167,845.02
County Open Space Preservation	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	167,259.95
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,925.03
Paid		-
Balance December 31, 2012	3,229,335.33	XXXXXXXXXX
County Taxes	XXXXXXXXXX	XXXXXXXXXX
Due County for Added & Omitted Taxes	5,925.03	XXXXXXXXXX
	3,235,260.36	3,235,260.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	-
2012 Levy (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy	XXXXXXXXXX	-
Paid		-
Balance December 31, 2012	-	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	XXXXXXXXXX	
State Library Aid Received in 2012	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2012	-	-
	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 445,150.00	445,150.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102- -	-	-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	1,089,665.27	1,285,725.69	196,060.42
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxx	xxxxxxx	xxxxxxx
Totals from Sheet 17a	19,956.47	19,956.47	-
Total Miscellaneous Revenue Anticipated	80103- 1,109,621.74	1,305,682.16	196,060.42
Receipts from Delinquent Taxes	80104- 200,000.00	193,206.91	(6,793.09)
Amount to be Raised by Taxation:			-
(a) Local Tax for Municipal Purposes	80105- xxxxxxx	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106- 3,887,441.87	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107- 3,887,441.87	3,780,110.54	(107,331.33)
	5,642,213.61	5,724,149.61	81,936.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxx	14,264,827.41
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109-00 7,361,774.00	xxxxxxx
Regional School Tax	80119-00 -	xxxxxxx
Regional High School Tax	80110-00 -	xxxxxxx
County Taxes	80111-00 3,220,814.22	xxxxxxx
Due County for Added and Omitted Taxes	80112-00 5,925.03	xxxxxxx
Special District Taxes	80113-00 -	xxxxxxx
Municipal Open Space Tax	80120-00 115,945.49	xxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxx	219,741.87
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 3,780,110.54	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00 -	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxx	-
	14,484,569.28	14,484,569.28

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities	0.89	0.89	-
Click It or Ticket	4,000.00	4,000.00	-
Drive Sober Get Pulled Over	4,400.00	4,400.00	-
Recycling Tonnage	8,804.79	8,804.79	-
Body Armor	1,550.79	1,550.79	-
Cops In shops	1,200.00	1,200.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Totals (to Sheet 17)	19,956.47	19,956.47	0.00

I hereby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: *Catherine Pincalio*

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	5,622,257.14
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	19,956.47
Appropriated for 2012 (Budget Statement Item 9)	80012-03	5,642,213.61
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item9)	80012-04	140,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	5,782,213.61
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,782,213.61
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,205,954.46
Paid or Charged - Reserve for Uncollected Taxes	80012-09	219,741.87
Reserved	80012-10	350,432.63
Total Expenditures	80012-11	5,776,128.96
Unexpended Balances Canceled (see footnote)	80012-12	6,084.65

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2012 OPERATION**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	186,060.42
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	-
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	6,084.65
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	42,817.07
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	232,364.45
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	-
Adjustment for Senior Citizens and Veterans		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	
Adjustment to Appropriation Reserves - 2009		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	1,083,894.75	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	1,083,894.75
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	6,793.09	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	107,331.33	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12	-	XXXXXXXXXX
Court Judgement Johnstone v. SLH		96,052.00	XXXXXXXXXX
			XXXXXXXXXX
PY Senior Citizens' Deductions Disallowed			XXXXXXXXXX
Other		26,693.80	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	230,456.37	XXXXXXXXXX
		1,551,221.34	1,551,221.34

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxxxxx	646,954.06
2.		xxxxxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxxxxx	230,456.37
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	445,150.00	xxxxxxxxxxx
5. Amount Appropriated in the 2012 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxxx
6.			xxxxxxxxxxx
7. Balance December 31, 2012	80014-05	432,260.43	xxxxxxxxxxx
		877,410.43	877,410.43

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,641,157.70
Investments	80014-07	
Sub Total		3,641,157.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,350,761.65
Cash Surplus	80014-09	290,396.05
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,864.38
Deferred Charges #	80014-12	140,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	141,864.38
	80014-15	432,260.43

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>14,597,550.59</u>
2. Amount of Levy Special District Taxes	82113-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00	\$	<u>29,942.35</u>
	82104-00	\$	<u>-</u>
5a. Subtotal 2012 Levy	\$	<u>14,627,492.94</u>	
5b. Reductions due to tax appeals**	\$	<u>-</u>	
5c. Total 2012 Tax Levy	82106-00	\$	<u><u>14,627,492.94</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>6,497.70</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>-</u>
9. Discount Allowed	82110-00	\$	<u>48,039.21</u>
10. Collected in Cash: In 2011	82121-00	\$	<u>98,731.30</u>
In 2012 *	82122-00	\$	<u>14,091,710.49</u>
R.E.A.P. Revenue	82124-00	\$	<u>-</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>74,385.62</u>
Total To Line 14	82111-00	\$	<u><u>14,264,827.41</u></u>
11. Total Credits		\$	<u><u>14,319,364.32</u></u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u><u>308,128.62</u></u>
13. Percentage of Cash Collections to Total 2012 Levy (Item 10 divided by Item 5c) is:	97.52% 82112-00	Note A	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here **& complete Sheet 22a**

14. Calculation of Current Taxes Realized in Cash:	\$	<u>14,264,827.41</u>
Total of Line 10		
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>14,264,827.41</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.999% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS:</i> Proceeds from Accelerated Tax Sale		
		-
NET Cash Collected	\$	N/A
<hr/>		
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		
		-
NET Cash Collected	\$	N/A
<hr/>		
Line 5c (Sheet 22) Total 2012 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	500.00
2. Sr. Citizens Deductions Per Tax Billings	74,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5.		
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	364.38
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	75,250.00
10.		
11.		
11a.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	1,864.38	XXXXXXXXXX
	76,614.38	76,614.38

Calculation of Amount to be included on Sheet 22, Item 10-2012 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>74,000.00</u>
Line 3	<u>0.00</u>
Line 4	<u>750.00</u>
Sub-Total	<u>74,750.00</u>
Less: Line 7	<u>364.38</u>
To Item 10, Sheet 22	<u><u>74,385.62</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	82,000.00
Taxes Pending Appeal	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	-
CY12 Budget Appropriation		40,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	20,897.16	XXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXXXX
Balance December 31, 2012	101,102.84	XXXXXXXXXXXX
Taxes Pending Appeal *	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	122,000.00	122,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Mary Anne Newhouse
 Signature of Tax Collector

T 1310 License # 2-8-13 Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXXXX
Actual 80016-		
Estimate ** 80017-		XXXXXXXXXXXX
3. Regional School District Tax -		
Actual 80025-		
Estimate * 80026-		XXXXXXXXXXXX
4. Regional High School Tax - School Budget		
Actual 80018-		
Estimate * 80019-		XXXXXXXXXXXX
5. County Tax		
Actual 80020-		
Estimate * 80021-		XXXXXXXXXXXX
6. Special District Tax		
Actual 80022-		
Estimate * 80023-		XXXXXXXXXXXX
7. Municipal Open Space Tax		
Actual 80027-		
Estimate * 80028-		XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	0.00	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	0.00	
11. Amount of Item 10 Divided by 0.00% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	0.00	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)	0.00	
Regional School District Tax (Amount Shown on Line 3 Above)	0.00	
Regional High School Tax (Amount Shown on Line 4 Above)	0.00	
County Tax (Amount Shown on Line 5 Above)	0.00	
Special District Tax (Amount Shown on Line 6 Above)	0.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00	
Tax in Local Municipal Budget	0.00	
Total Amount (see Line 11)	0.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06	0.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	0.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes	0.00	
Sub-Total	0.00	
Less: Item 9 - Total Anticipated Revenues	0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07	0.00	

* Must not be stated in an amount less than "actual" Tax of year 2012

** May not be stated in an amount less than proposed budget submitted by the Local Education to the Commissioner of Education on January 15, 2013 (Chap. 13 P.L. 1978). Consideration must be given calendar year calculation

Note:

The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) \$ N/A

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ N/A

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ N/A

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ -
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ N/A
Total \$ -
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ -
- 4. Cash Required \$ -
- 5. Total Required at 0.00% (items 4 + 6) \$ -
- 6. Reserve for Uncollected Taxes (item E above) \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			200,457.51	xxxxxxx
A. Taxes	83102-00	200,457.51	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00		xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxx
A. Taxes	83105-00		xxxxxxx	1,258.06
B. Tax Title Liens	83106-00		xxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	-
B. Tax Title Liens	83109-00		xxxxxxx	-
4. Added Taxes	83110-00		500.00	xxxxxxx
5. Added Tax Title Liens	83111-00		-	xxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 12,990.24
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) 12,990.24	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	199,699.45
8. Totals			213,947.75	213,947.75
9. Balance Brought Down			199,699.45	xxxxxxx
10. Collected:			xxxxxxx	193,206.91
A. Taxes	83116-00	193,206.91	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interests and Costs - 2012 Tax Sale	83118-00		6,497.70	xxxxxxx
12. 2012 Taxes Transferred to Liens	83119-00		-	xxxxxxx
13. 2012 Taxes	83123-00		308,128.62	xxxxxxx
14. Balance December 31, 2012			xxxxxxx	321,118.86
A. Taxes	83121-00	308,128.62	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	12,990.24	xxxxxxx	xxxxxxx
15. Totals			514,325.77	514,325.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No.9) is 96.75%

17. Item No. 14 multiplied by percentage shown above is \$ 310,678.79 and represents the maximum amount that may be anticipated in 2013. ~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2012	28,900.00	XXXXXXXXXXXX
2. Foreclosed or Decided in 2012	XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXXXX
5A.		XXXXXXXXXXXX
5B.	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXXXX	
8. Sales	XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	XXXXXXXXXXXX	-
10. Contract	XXXXXXXXXXXX	
11. Mortgage	XXXXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXXXX
14. Balance December 31, 2012	XXXXXXXXXXXX	28,900.00
	28,900.00	28,900.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		
	Debit	Credit
15. Balance January 1, 2012		XXXXXXXXXXXX
16. 2012 Sales from Foreclosed Property		XXXXXXXXXXXX
17. Collected *	XXXXXXXXXXXX	-
18.	XXXXXXXXXXXX	
19. Balance December 31, 2012	XXXXXXXXXXXX	-
	0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		
	Debit	Credit
20. Balance January 1, 2012		XXXXXXXXXXXX
21. 2012 Sales from Foreclosed Property		XXXXXXXXXXXX
22. Collected *	XXXXXXXXXXXX	-
23.	XXXXXXXXXXXX	
24. Balance December 31, 2012	XXXXXXXXXXXX	-
	0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2012

-	
-	(84125-00)

Realized in 2012 Budget

To Results of Operations (Sheet 19)

-	
-	
-	

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount		Amount as at Dec. 31, 2012
		Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	
1. Emergency Authorization - Municipal *	\$	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$ -
3. Spec Emer 5yr Hurricane Sandy	\$	\$	\$ 140,000.00	\$ 140,000.00
4. _____	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$ -
7. _____	\$	\$	\$	\$ -
8. _____	\$	\$	\$	\$ -
9. _____	\$	\$	\$	\$ -
10. _____	\$	\$	\$	\$ -
11. _____	\$	\$	\$	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2011	By 2012 Budget	REDCED IN 2012 Canceled by Resolution	Balance Dec. 31, 2012
06/29/05	Preparation and Execution of a Complete Program of Revaluation of Real Property	144,000.00	28,800.00	28,800.00	28,800.00		-
09/08/08	Codification of Ordinances	19,000.00	3,800.00	7,600.00	7,600.00		-
05/11/09	Supplementing Codification of Ordinances	5,800.00	1,160.00	1,160.00	1,160.00		-
11/13/13	Hurricane Sandy Damage	140,000.00	28,000.00	140,000.00			140,000.00
	Totals	308,800.00	61,760.00	177,560.00	37,560.00		140,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 Budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2011	80028-00		Totals
					REDUCED IN 2012	By 2012 Budget	
Dec. 31, 2012	Balance						-
	Balance						-
	Balance						-
	Balance						-
	Balance						-
	Balance						-
	Balance						-
	Balance						-
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	Balance						-
	Balance						-
	Balance						-
	Balance						-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01 xxxxxxxxxxxx	1,816,000.00	
Issued	80033-02 xxxxxxxxxxxx		
Paid	80033-03 166,000.00	xxxxxxxxxxxx	
Outstanding, December 31, 2012	80033-04 1,650,000.00	xxxxxxxxxxxx	
	1,816,000.00	1,816,000.00	
2013 Bond Maturities - General Capital Bonds		80033-05	\$ 85,000.00
2013 Interest on Bonds *	80033-06	69,300.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07 xxxxxxxxxxxx		
Issued	80033-08 xxxxxxxxxxxx		
Paid	80033-09	xxxxxxxxxxxx	
Outstanding, December 31, 2012	80033-10 -	xxxxxxxxxxxx	
	-	-	
2013 Bond Maturities - Assessment Bonds		80033-11	\$ -
2013 Interest on Bonds *	80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 69,300.00

LIST OF BONDS ISSUED DURING 2012 **NOT APPLICABLE**

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL)

LOAN

NOT APPLICABLE		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxx	
Outstanding, December 31, 2012	80033-04	-	xxxxxxxxxxx	
		-	-	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	
Total 2013 Debt Service for		Loan	80033-13	
LOAN		LOAN	NOT	APPLICABLE
Outstanding January 1, 2012	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2012	80033-10	-	xxxxxxxxxxx	
		-	-	
2013 Loan Maturities			80033-11	\$ -
2013 Interest on Loans			80033-12	\$ -
Total 2013 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2012

NOT APPLICABLE		2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose					
Total		-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01 xxxxxxxxxxx		
Paid	80034-02	xxxxxxxxxxx	
Outstanding, December 31, 2012	80034-03 -	xxxxxxxxxxx	
2013 Bond Maturities - Term Bonds	80034-04	\$ -	
2013 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2012	80034-06 xxxxxxxxxxx		
Issued	80034-07 xxxxxxxxxxx		
Paid	80034-08	xxxxxxxxxxx	
Outstanding, December 31, 2012	80034-09 -	xxxxxxxxxxx	
2013 Interest on Bonds *	80034-10	\$ -	
2013 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035- -	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036- \$ -	\$ -
2. Special Emergency Notes	80037- \$ -	\$ -
3. Tax Anticipation Notes	80038- \$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039- \$ -	\$ -
5.		
6.		
7.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 05-08 Acquisition of Land	1,350,000.00	11/18/08		02/15/12	1.250%			
2. 05-97 Reconstruction of Roads	30,000.00	11/17/09		02/15/12	1.250%			
3. 02-05 Safe Streets to School	41,000.00	11/17/09		02/15/12	1.250%			
4. 02-05 Police Communication Equipment	18,000.00	11/17/09		02/15/12	1.250%			
5. 15-05/09-06 Improvements to Tennis Courts	74,400.00	11/17/09		02/15/12	1.250%			
6. 15-07 Various Capital Improvements	96,600.00	11/17/09		02/15/12	1.250%			
7. 17-11 Various Capital Improvements	1,244,000.00	11/15/11		02/15/12	1.250%			
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	2,854,000.00							XXXXXXXXXX

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

NOT APPLICABLE

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	Totals	MEMO: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement. **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".		
																	Original Amount Issued	Date of Issue *	Amount of Note Outstanding Dec. 31, 2012
Interest Computed to (Insert Date)			Interest Computed to (Insert Date)																

NOT APPLICABLE																
Title or Purpose of Issue																
Original Amount Issued																
Date of Issue *																
Amount of Note Outstanding Dec. 31, 2012																
Date of Maturity																
Rate of Interest																
2013 Budget Requirement For Interest																
For Interest **																
For Principal																
80051-01																
80051-02																
XXXXXXX																

NOT APPLICABLE

Sheet 34 NOT APPLICABLE

(Do not crowd - add additional sheets) Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2012

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE		Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	For Interest/Fees
Purpose			For Principal	For Interest/Fees
Totals		-	80051-01	80051-02

(Do not crowd - add additional sheets)

Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2012

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		Code No Purpose		
Balance January 1, 2012	2012 Authorizations	Transfer from Encumbrances	Expended	Transfer to Encumbrances	Code No Purpose	
					Funded	Unfunded
192.16						01-99 Reconstruction/Resurfacing of Old Mill Road
						05-01 Purchase of Garbage Truck
						14-03 Improvement To Ocean Road Park Tennis
						Court Lighting
						03-04 Resurfacing of Pitney Drive and Woodcrest Drive
						02-05 Safe Streets To School
						02-05 Police Communication Equipment
						08-05 Upgrade Computers and Software
						15-05 Improvements To Tennis Courts
						07-06 Reconst of Brighton Ave/Pitney Dr
						02-07 Improvement To St. Clair Avenue
						15-07 Various Capital Improvements
						10-08 Improvements to Beverly Avenue
						15-10 Improvements to Park Avenue
						09-11 Improvements to Allaire Road
						17-11 Various Capital Improvements
						09-12 Various Capital Improvements
						10-12 Various Capital Improvements
						Totals
200,902.20	555,000.00	798,232.96	1,148,029.23	13,100.00	1,132,077.22	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2012	80031-01 XXXXXXXXXXXX	51,367.76
Received from 2012 Budget Appropriations *	80031-02 XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2012	80031-05 51,367.76	51,367.76
	51,367.76	51,367.76

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXXXX	
Received from 2012 Budget Appropriations *	XXXXXXXXXXXX	
Received from 2012 Emergency Appropriations *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXXXX
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
09-12 Various Capital Improvements	90,000.00	-	90,000.00	-
10-12 Various Capital Improvements	465,000.00	-	465,000.00	-
Total	555,000.00	-	555,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxx	107,919.25
Premium on Sale of Bonds	xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	90,000.00	xxxxxxxxxxx
Appropriated to 2012 Budget Revenue		xxxxxxxxxxx
Balance December 31, 2012	17,919.25	xxxxxxxxxxx
	107,919.25	107,919.25

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012

	\$	-
	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)

	\$	-
--	----	---
3. Amount of Bonds Issued Under Item 1

Maturing in 2013	\$	-
------------------	----	---
4. Amount of Interest on Bonds with a

Covenant - 2013 Requirement	\$	-
-----------------------------	----	---
5. Total of 3 and 4 - Gross Appropriation

	\$	-
--	----	---
6. Less Amount of Special Trust Fund to be Used

	\$	-
--	----	---
7. Net Appropriation Required

	\$	-
--	----	---

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2012 was \$ 14,627,492.94
- 2. Amount of Item 1 Collectetd in 2011 (*) \$ 14,264,827.41
- 3. Seventy (70) percent of Item 1 \$ 10,239,245.05

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: _____

D.

- 1. Cash Deficit 2011 \$ _____
- 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2012 \$ _____
- 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ 14,627,492.94 = \$ 585,099.72

E.

	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water Utility	NOT APPLICABLE
55 - 68	Water / Sewer	Water / Sewer
		INTENTIONALLY LEFT OUT

= Dec. 31, 2012 ending balance (migrated from PY file)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER / SEWER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

[Extra Sheet]

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash	430,977.20	
Fixed Capital	3,082,908.56	
Fixed Capital Authorized and Uncompleted	1,234,625.00	
Due from General Capital		
Serial Bonds		713,000.00
Bond Anticipation Notes		
Improvement Authorizations: Funded		77,625.16
Unfunded		26,883.05
Deferred Reserve for Amortization		262,741.95
Reserve for Amortization		3,314,908.56
Capital Improvement Fund		322,285.62
Reserve for Future Debt Service		3,145.91
Fund Balance		27,920.51
Est. Proceeds Bonds and Notes Authorized	26,883.05	
Bonds and Notes Authorized but not Issued		26,883.05
Grand Total Debits / Credits	5,438,581.01	5,438,581.01

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	Assessments and Liens	RECEIPTS			Operating Budget	Disbursements	Balance Dec. 31, 2012
			Operating Budget	Assessments and Liens	Disbursements			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**SCHEDULE OF
WATER / SEWER UTILITY 2012 BUDGET
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01			-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents 91303-	1,595,000.00	1,595,000.00	-
Fire Hydrant Service 91304-	2,000.00	2,750.00	750.00
Miscellaneous 91305-	260,000.00	260,000.00	-
Shared Services-Water Operator	60,000.00	60,871.93	871.93
Additional Rents per ord 02-2012	345,000.00	162,894.52	(182,105.48)
Shared Services - Water Operator Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
			-
			-
			-
			-
			-
Subtotal	2,262,000.00	2,081,516.45	(180,483.55)
Deficit (General Budget) ** -07			-
-08	2,262,000.00	2,081,516.45	(180,483.55)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	2,262,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,262,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,262,000.00
Deduct Expenditures:	
Paid or Charged	1,945,054.66
Reserved	285,038.97
Surplus (General Budget)**	-
Total Expenditures	2,230,093.63
Unexpended Balance Canceled (See Footnote)	31,906.37

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION WATER / SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 WATER / SEWER Utility Budget
Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of
appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	2,081,516.45
Miscellaneous Revenue Not Anticipated	
2011 Appropriation Reserves Canceled *	
2011 Appropriation Reserves lapsed	15,352.57
2012 Debt Service Lapsed	
Total Revenue Realized	2,096,869.02
Expenditures:	xxxxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx
Paid or Charged	1,945,054.66
Reserved	285,038.97
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	2,230,093.63
Less: Deferred Charges Included In Above Total Expenditures	
Total Expenditures - As Adjusted	2,230,093.63
Excess	-
Budget Appropriation - Surplus (General Budget) **	-
Remainder = Balance of "Results of 2012 Operations" ("Excess in Operations" - Sheet 60)	-
Deficit	133,224.61
Anticipated Revenue - Deficit (General Budget) **	-
Remainder = Balance of "Results of 2012 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	133,224.61

SECTION 2:

SECTION 2 NOT APPLICABLE

The following item of " 2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund
TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated
Deficit in the WATER / SEWER Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	-

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2012 OPERATIONS
WATER / SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxx	31,906.37
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2011 Appropriation Reserves *	xxxxxxxxxxxx	15,352.57
Deficit in Anticipated Revenue	180,483.55	xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	133,224.61
Excess in Operations - to Operating Surplus	-	xxxxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	180,483.55	180,483.55

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxxxx	109,151.57
Deficit in Operations		133,224.61
Excess in Results of 2012 Operations	xxxxxxxxxxxx	-
Amount Appropriated in 2012 Budget-Cash		xxxxxxxxxxxx
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance December 31, 2012	242,376.18	xxxxxxxxxxxx
	242,376.18	242,376.18

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.	-

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER / SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2011	\$ <u>66,052.96</u>
Increased by:	
Water / Sewer Rents Levied	\$ <u>2,134,130.49</u>
Decreased by:	
Collections	\$ <u>2,075,153.52</u>
Overpayments applied	\$ <u>-</u>
Transfer to Water / Sewer Liens	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ <u>2,075,153.52</u>
Balance December 31, 2012	\$ <u>125,029.93</u>

SCHEDULE OF WATER / SEWER UTILITY LIENS

Balance December 31, 2011	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ <u>-</u>
Penalties and Costs	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ _____
Decreased by:	
Collections	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ _____
Balance December 31, 2012	\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Deficit in operations</u>	\$ _____	\$ _____	\$ 133,224.61	\$ 133,224.61
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2013
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
	-		
2013 Bond Maturities - Assessment Bonds			\$ -
2013 Interest on Bonds *		\$	

WATER / SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	XXXXXXXXXX	811,000.00	
Issued	XXXXXXXXXX		
Paid	98,000.00	XXXXXXXXXX	
Outstanding December 31, 2012	713,000.00	XXXXXXXXXX	
	811,000.00	811,000.00	
2013 Bond Maturities - Capital Bonds			\$ 178,000.00
2013 Interest on Bonds *		\$ 33,320.00	

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2013 Interest on Bonds (* Items)	\$ 33,320.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 2,776.67
Subtotal	\$ 30,543.33
Add: Interest to be Accrued as of 12/31/2013	\$ 2,183.33
Required Appropriation 2013	\$ 32,726.66

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS**

WATER / SEWER UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	

**NOT
APPLICABLE**

WATER / SEWER UTILITY LOAN

Outstanding January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2012	-	XXXXXXXXXX	
2013 Loan Maturities			\$ -
2013 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2013 Interest on Loans (* Items)	\$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	\$ -
Required Appropriation 2013	\$ -

LIST OF LOANS ISSUED DURING 2012

	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Purpose				

NOT APPLICABLE

DEBT SERVICE FOR WATER / SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest **
1. 02-06 Water Meter Upgrades	750,000.00	08/17/06	-	02/15/2012	1.250%		
2. 04-00 Various Improvements	30,000.00	11/17/09	-	02/15/2012	1.250%		
3. 14-07 Utility Improvements	8,000.00	11/17/09	-	02/15/2012	1.250%		
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	788,000.00	xxxxxxx	-	xxxxxxx	xxxxxxx	-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at

the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER / SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2013	\$ -
Required Appropriations - 2013	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER / SEWER UTILITY ASSESSMENT NOTES

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	15.	16.	Totals
																XXXXXXXXXXXX
Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)								
						For Principal	For Interest **									
																XXXXXXXXXXXX
																-
																-

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF WATER / SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER / SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.		Code No	Purpose		2012		Expended		Authorizations		Canceled		Funded		Unfunded	
Balance January 1, 2012		Balance December 31, 2012					Authorizations		Expended		Authorizations		Canceled		Funded		Unfunded	
04-00	Various Improvements	176.04	176.04															26,250.00
02-06/04-11	Water Meter Upgrades	71,709.70	71,709.70															-
14-07/1-11	Utility Improvements	18,767.94	5,739.42						13,028.52									633.05
Totals		90,653.68	77,625.16						13,028.52									26,883.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	322,285.62
Received from 2012 Budget Appropriations *	XXXXXXXXXX	
Improvement Authorizations Canceled, (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	322,285.62	XXXXXXXXXX
	322,285.62	322,285.62

**WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriations *	XXXXXXXXXX	
Received from 2012 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	-	XXXXXXXXXX
	-	-

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER / SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Totals	-	-	-	-

**WATER / SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	27,920.51
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	27,920.51	XXXXXXXXXX
	27,920.51	27,920.51

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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