

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS	<u>5,227</u>
NET VALUATION TAXABLE 2014	<u>\$1,145,397,850</u>
MUNICODE	<u>1349</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Spring Lake Heights, County of Monmouth

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

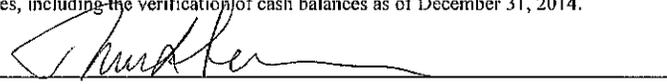
Signature 
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Seaman, am the Chief Financial Officer, License# N-0286, of the Borough of Spring Lake Heights, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title Chief Financial Officer
Address 555 Brighton Avenue, Spring Lake Hts, NJ 07762
Phone Number 732-449-3500
Fax Number 732-449-3535
Email tseaman@springlakehts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake Heights as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

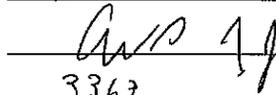
(Fax Number)

Certified by me

this _____ day of _____, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Albert P. Ratz, Jr.
Signature: 
Certificate #: 3363
Date: 1/30/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations.
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights

Chief Financial Officer: Thomas Seaman

Signature: _____

Certificate #: N-0286

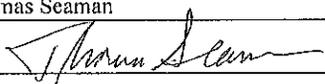
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights

Chief Financial Officer: Thomas Seaman

Signature: 

Certificate #: N-0286

Date: 1/30/15

21-6001204
Federal ID #

Borough of Spring Lake Heights
Municipality

Monmouth
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2014

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u> -</u>	\$ <u> 102,080.22</u>	\$ <u> -</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1/30/15

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

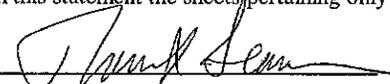
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Spring Lake Heights County of Monmouth during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title CMFO

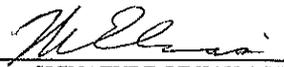
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 1,145,397,850.00


SIGNATURE OF TAX ASSESSOR

Borough of Spring Lake Heights
MUNICIPALITY

Monmouth
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash & Investments	3,885,007.39	
Change Fund	455.00	
Receivables:		
Tax Title Liens Receivable	21,169.27	
Property Acquired for Taxes - Assessed Valuation	28,900.00	
Due From Unemployment Trust Fund		
Due from Grant Fund		
Due from Trust Other		
Due From Public Assistance Fund		
Delinquent Property Taxes Receivable	332,610.22	
Due From Animal Control Fund		
Due From State of NJ - Senior Citizen/Veteran		
Revenue Accounts Receivable	15,440.58	
Deferred Charge - Special Emergency	84,000.00	
Accounts Payable		
Encumbrances Payable		117,019.18
Appropriation Reserves		356,640.88
Tax Overpayments		10,712.96
Prepaid Taxes		115,049.09
County Taxes Payable - A & O		7,165.96
School Taxes Payable		2,698,976.77
Due to State of NJ - Senior Citizen/Veteran		1,037.67
Reserve for FEMA Reimb		84,355.87
Reserve for School Tax Levy		17,617.23
Reserve for Revaluation		28,106.90
Reserve for Codification		18,391.40
Reserve for Polling Place Rental Fees		1,178.72
Reserve to Pay Tax Appeals		82,185.17
Due to State of NJ		1,521.64
Due to Open Space		
Subtotal Cash Liabilities:	3,539,959.44	
Reserve for Receivable		398,120.07
Fund Balance		429,502.95
Grand Total Debits / Credits	4,367,582.46	4,367,582.46

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Public Assistance	17,836.94	
Reserve for Encumbrances		2,792.00
Reserve for Expenditure		15,044.94
Grand Total Debits / Credits	17,836.94	17,836.94

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Dog Trust Fund:		
Cash	3,415.33	
Due from State		0.20
Prepaid Licenses		
Reserve for Encumbrances		272.00
Reserve for Expenditure		3,143.13
Trust Other Funds:		
Cash	569,832.33	
Due from Payroll		
Due To/from Current Fund		
Due to Unemployment		
Reserve For :		
Recycling Trust		2,546.37
Snow Removal Rider		0.48
Fire Safety Trust		1,426.04
Kids Safe Program		57.00
POAA		273.01
Community Center - Donation Rider		545.34
Water/Sewer Escrow		4,050.00
Public Defender		1,420.00
Escrow Trust		12,760.51
Recreation		18,659.59
Cash Performance Bond		88,376.00
Third Party Employment - Police		12,444.78
Open Space Trust		319,148.60
Law Enforcement		2,323.11
Unemployment		3,031.29
Accumulated Absence		2,243.67
Tax Sale Premium		88,400.00
Payroll		1,028.52
Reserve for Trust Other Encumbrances		11,098.02
Grand Total Debits / Credits	573,247.66	573,247.66

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

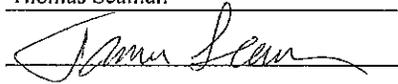
Municipal Public Defender Expended Prior Year 2013.....(1)	\$	668.50
	x	25%
		167.13
	(2) \$	167.13

Municipal Public Defender Trust Cash Balance December 31, 2014(3) \$ 1,420.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Thomas Seaman
Signature:	
Certificate #:	N-0286
Date:	1/30/15

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfer to Encumbrance</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Recycling Trust</u>	3,362.52	18,820.27	19,214.14	422.28	2,546.37
2. <u>Snow Removal Rider</u>	0.48				0.48
3. <u>Fire Safety Trust</u>	2,108.92		682.88		1,426.04
4. <u>Kids Safe Program</u>	57.00				57.00
5. <u>POAA</u>	253.01	20.00			273.01
6. <u>Community Center - Donation Rider</u>	545.34				545.34
7. <u>Water/Sewer Escrow</u>	4,050.00				4,050.00
8. <u>Public Defender</u>	668.50	751.50			1,420.00
9. <u>Escrow Trust</u>	16,943.61	25,771.93	29,912.49	42.54	12,760.51
10. <u>Cash Performance Bond</u>	88,260.17	223.73	107.90		88,376.00
11. <u>Third Party Employment - Police</u>	13,881.97	37,242.32	38,679.51		12,444.78
12. <u>Open Space Trust</u>	294,605.06	121,514.00	91,105.46	5,865.00	319,148.60
13. <u>Recreation Trust</u>	26,510.53	46,153.10	49,235.84	4,768.20	18,659.59
14. <u>Accumulated Absence</u>	23,243.67	2,000.00	23,000.00		2,243.67
15. <u>Law Enforcement</u>	2,313.83	9.28			2,323.11
16. <u>Tax Sale Premium</u>	45,300.00	60,800.00	17,700.00		88,400.00
17. <u>Unemployment</u>	12,245.77	2,520.00	11,734.48		3,031.29
18. <u>Payroll</u>	51,335.71	1,674,531.84	1,724,839.03		1,028.52
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
31.					-
32.					-
33.					-
34.					-
35.					-
Totals:	585,686.09	1,990,357.97	2,006,211.73	0.00	558,734.31

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget			
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Other Liabilities						***
Trust Surplus						***
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Totals	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	11,178.08	3,879,606.87	5,777.56	3,885,007.39
Trust - Assessment				-
Trust - Dog License		3,416.59	1.26	3,415.33
Trust - Other	2,520.00	589,759.15	22,446.82	569,832.33
Capital - General		287,656.68	15,517.40	272,139.28
Water - Operating		834,068.64	2.00	834,066.64
Water - Capital		402,685.08		402,685.08
Water Utility - Assessment Trust				-
Second (N/A) Utility: - Operating Capital Assessment Trust				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Grant		47,747.59	61.78	47,685.81
Public Assistance		18,065.68	228.74	17,836.94
				-
				-
				-
Total	13,698.08	6,063,006.28	44,035.56	6,032,668.80

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

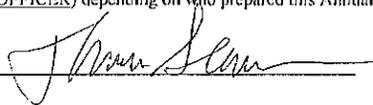
I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____



Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2014 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current	TD Bank	6855440665	2,722,773.11
Current	Investors Savings	89900702	1,048,458.19
Current Fund	Central Jersey	0310185495 *	108,375.57
Grant Fund	TD Bank	4263606514	47,747.59
Dog License Fund	TD Bank	4288423563	3,416.59
Other Trust Fund	Central Jersey	0310185495 *	44,772.59
Other Trust	TD Bank	6855440908	91,993.56
Recreation	TD Bank	4270998714	23,678.21
Developers Escrow	TD Bank	40233	61,322.91
Developers Escrow Disb	TD Bank	6855440916	29,873.96
Law Enforcement Fund	Central Jersey	0310486844	2,323.11
Unemployment Account	Central Jersey	0310058387	524.32
Open Space Trust	TD Bank	4263606506	325,234.72
Payroll Trust	Central Jersey	0310058445	10,035.77
General Capital	TD Bank	6855440681	287,653.68
General Capital	Central Jersey	0310185495 *	3.00
Utility Operating	TD Bank	6855440894	825,877.05
Utility Operating	Central Jersey	0310185495 *	8,191.59
Utility Capital	TD Bank	6855440673	311,545.04
Utility Capital	Central Jersey	0310185495 *	91,140.04
Public Assistance I	Central Jersey	0310058452	3,501.27
Public Assistance II	Central Jersey	0310058478	14,564.41
Grand Total - details of "Cash on Deposit"			6,063,006.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received	Cancelled by Resolution	Balance Dec. 31, 2014
CY2012 Grants:					
HAVA Grant CY2012	28,156.00				28,156.00
CY2013 Grants:					
NCRS Grant CY2013 CH159	214,500.00		47,430.98		167,069.02
CY2014 Grants:					
Drive Sober GPO CY14		4,400.00	4,400.00		
Clean Communities CY14		11,031.70	11,031.70		
Click it or Ticket CY14		4,000.00	4,000.00		
Cops in Shops CY14		1,200.00	1,200.00		
Drunk Driving Enforcement CY14		2,690.42	2,690.42		
Body Armor CY14		1,512.22	1,512.22		
Drunk Driving Enforcement CY14		2,963.33	2,963.33		
Drive Sober GPO CY14		7,500.00			7,500.00
Totals	242,656.00	35,297.67	75,228.65	0.00	202,725.02

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2014	Transferred from 2014		Transfer from Encumbrances	Expended	Encumbrances Payable	Cancelled by Resolution	Balance Dec. 31, 2014
		Budget	Appropriations By 40A.4-87					
Alcohol Education Rehabilitation Fund - 2000	335.08				335.08			-
Emergency Road Repair - 2001	22.50							22.50
Stormwater Management	4,937.90							4,937.90
Municipal Recycling Grant	20,000.00							20,000.00
Over the Limit Under Arrest	414.61				414.61			-
2012 Grants:								
Click It or Ticket CY2012	4,000.00				4,000.00			-
Drunk Driving Enforcement CY2012	9.38				9.38			-
Over the Limit Under Arrest CY2012	4,400.00				4,400.00			-
HAVA Grant CY2012	28,850.25							28,850.25
Click It or Ticket CY2012 CH159	2,025.00				2,025.00			-
Recycling Tonnage CY2012 CH159	8,804.79							8,804.79
CY2013 Grants:								
Clean Communities CY2013	660.22			4,285.20	4,285.20			660.22
Drunk Driving Enforcement CY2013 CH159	1,583.12			142.00	1,719.23			5.89
Recycling Tonnage Grant CY2013 CH159	6,790.25							6,790.25
Body Armor CY2013 CH159	1,869.98				1,869.98			-
NCRS Grant CY2013 CH159	212,550.00				64,025.90			148,524.10
Subtotals this Sheet ONLY	297,253.08	0.00	0.00	4,427.20	83,084.38	0.00	0.00	218,595.90

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2014	Transferred from 2014		Appropriation By 40A-4-87	Transfer from Encumbrances	Expended	Encumbrances Payable	Balance Dec. 31, 2014
		Budget	Appropriations					
CY2014 Grants:								
Drive Sober GPO CY14		4,400.00				4,400.00		-
Click it or Ticket CY14			4,000.00			4,000.00		-
Clean Communities CY14			11,031.70			4,353.49	424.96	6,253.25
Cops in Shops CY14			1,200.00			1,200.00		-
Drunk Driving Enforcement CY14			2,690.42			142.35	165.00	2,383.07
Body Armor CY14			1,512.22					1,512.22
Drunk Driving Enforcement CY14			2,963.33					2,963.33
Drive Sober GPO CY14			7,500.00			4,900.00		2,600.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals, including "Extra" Sheets	297,253.08	4,400.00	30,897.67	4,427.20	102,080.22	589.96	0.00	234,307.77

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	2,538,474.93
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXX	1,083,894.75
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	7,859,551.00
Levy Calendar Year 2014		XXXXXXXXXX	-
Paid		7,699,049.16	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	2,698,976.77	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	1,083,894.75	XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to		11,481,920.68	11,481,920.68

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	85105-00	XXXXXXXXXX	114,539.00
Interest Earned		XXXXXXXXXX	-
Expended		114,539.00	XXXXXXXXXX
Balance December 31, 2014	85046-00	-	XXXXXXXXXX
		114,539.00	114,539.00

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	-
Levy Calendar Year 2014	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	3,368.05
		-
2014 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	3,010,945.20
County Library 80003-04	xxxxxxxxxx	191,855.01
County Health	xxxxxxxxxx	-
County Open Space Preservation	xxxxxxxxxx	164,158.45
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	7,165.96
		-
Paid	3,370,326.71	xxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
County Taxes	-	xxxxxxxxxx
Due County for Added & Omitted Taxes	7,165.96	xxxxxxxxxx
	3,377,492.67	3,377,492.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	xxxxxxxxxx	
2014 Levy (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00 -	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00 -	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00 -	xxxxxxxxxx	xxxxxxxxxx
Open Space - 81105-00 -	xxxxxxxxxx	xxxxxxxxxx
Open Space - 81105-00 -	xxxxxxxxxx	xxxxxxxxxx
Open Space - 81105-00 -	xxxxxxxxxx	xxxxxxxxxx
	-	xxxxxxxxxx
	-	xxxxxxxxxx
	-	xxxxxxxxxx
Total 2014 Levy 80003-07	xxxxxxxxxx	-
Paid 80003-08	-	xxxxxxxxxx
Balance December 31, 2014 80003-09	-	-
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2014	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	290,000.00	290,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,044,335.00	1,037,694.31	(6,640.69)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	30,897.67	30,897.67	-
Total Miscellaneous Revenue Anticipated 80103-	1,075,232.67	1,068,591.98	(6,640.69)
Receipts from Delinquent Taxes 80104-	292,000.00	279,189.87	(12,810.13)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,032,273.20	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	4,032,273.20	4,110,997.55	78,724.35
	5,689,505.87	5,748,779.40	59,273.53

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	15,086,053.97
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	7,859,551.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	3,366,958.66	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	7,165.96	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	114,539.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	373,158.20
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	4,110,997.55	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	15,459,212.17	15,459,212.17

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	5,658,608.20
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	30,897.67
Appropriated for 2014 (Budget Statement Item 9)	80012-03	5,689,505.87
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	5,689,505.87
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,689,505.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,958,828.54
Paid or Charged - Reserve for Uncollected Taxes	80012-09	373,158.20
Reserved	80012-10	356,640.88
Total Expenditures	80012-11	5,688,627.62
Unexpended Balances Canceled (see footnote)	80012-12	878.25

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2014 OPERATION**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	-
Delinquent Tax Collections	80013-02	xxxxxxxxxx	-
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	78,724.35
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	878.25
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	92,194.20
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	124,422.12
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	16,412.89
Adjustment for Senior Citizens and Veterans		xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	
Other Revenues		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	1,083,894.75	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	1,083,894.75
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	6,640.69	xxxxxxxxxx
Delinquent Tax Collections	80013-10	12,810.13	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	2,500.00	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
PY Senior Citizens' Deductions Disallowed			xxxxxxxxxx
Other Refunds			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	290,680.99	xxxxxxxxxx
		1,396,526.56	1,396,526.56

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	428,821.96
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	290,680.99
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	290,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	429,502.95	xxxxxxxxxx
		719,502.95	719,502.95

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,885,462.39
Investments	80014-07	
Sub Total		3,885,462.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,539,959.44
Cash Surplus	80014-09	345,502.95
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	84,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	84,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	429,502.95

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>15,086,053.97</u>
<i>LESS</i> : Proceeds from Accelerated Tax Sale		<u>-</u>
NET Cash Collected	\$	<u>15,086,053.97</u>
Line 5c (Sheet 22) Total 2014 Tax Levy.....	\$	<u>15,415,328.03</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>97.86%</u>

Tax Levy Sale section is NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>N/A</u>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		<u>-</u>
NET Cash Collected	\$	<u>N/A</u>
Line 5c (Sheet 22) Total 2014 Tax Levy	\$	<u>N/A</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>N/A %</u>

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	2,000.00
2. Sr. Citizens Deductions Per Tax Billings	63,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	287.67
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	63,500.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	1,037.67	xxxxxxxxxx
	65,787.67	65,787.67

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	63,000.00
Line 3	0.00
Line 4, 5	1,750.00
Sub-Total	64,750.00
Less: Line 7	287.67
To Item 10, Sheet 22	64,462.33

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	97,602.84
Taxes Pending Appeal	97,602.84	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
CY12 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		15,417.67	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2014		82,185.17	xxxxxxxxxx
Taxes Pending Appeal *	82,185.17	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		97,602.84	97,602.84

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014 .



 Signature of Tax Collector

 J-1381
 License #

 1/30/15
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget State- ment Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX	
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-	XXXXXXXXXX	
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-	XXXXXXXXXX	
4. Regional High School Tax - School Budget	Actual	80018-		
	Estimate *	80019-	XXXXXXXXXX	
5. County Tax	Actual	80020-		
	Estimate *	80021-	XXXXXXXXXX	
6. Special District Tax	Actual	80022-		
	Estimate *	80023-	XXXXXXXXXX	
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-	XXXXXXXXXX	
8. Total General Appropriations & Other Taxes	80024-01	0.00		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0.00		
11. Amount of Item 10 Divided by <input type="text" value="0.00%"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0.00		
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)	0.00		* Must not be stated in an amount less than "actual" Tax of year 2014	
Regional School District Tax (Amount Shown on Line 3 Above)	0.00			
Regional High School Tax (Amount Shown on Line 4 Above)	0.00			
County Tax (Amount Shown on Line 5 Above)	0.00			
Special District Tax (Amount Shown on Line 6 Above)	0.00			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00			
Tax in Local Municipal Budget	0.00			
Total Amount (see Line 11)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local I of Education to the Commissioner of Education on January 15, 2015 (Chap. 13 P.L. 1978). Consideration must be given calendar year calculation	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	0.00		
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations		0.00		
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00		
Sub-Total		0.00		
Less: Item 9 - Total Anticipated Revenues		0.00		
Amount to be Raised by Taxation in Municipal Budget	80024-07	0.00		
				Note:
				The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ N/A

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ -
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ N/A
- Total \$ -
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ -
4. Cash Required \$ -
5. Total Required at 0.00% (items 4 + 6) \$ -
6. Reserve for Uncollected Taxes (item E above) \$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit		
1. Balance January 1, 2014			310,213.63	XXXXXXXXXX		
A. Taxes	83102-00	293,974.54	XXXXXXXXXX	XXXXXXXXXX		
B. Tax Title Liens	83103-00	16,239.09	XXXXXXXXXX	XXXXXXXXXX		
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX		
A. Taxes		83105-00	XXXXXXXXXX			
B. Tax Title Liens		83106-00	XXXXXXXXXX	-		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX		
A. Taxes		83108-00	XXXXXXXXXX	-		
B. Tax Title Liens		83109-00	XXXXXXXXXX	-		
4. Added Taxes				83110-00	-	XXXXXXXXXX
5. Added Tax Title Liens				83111-00	-	XXXXXXXXXX
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX		
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)		
B. Tax Title Liens - Transfer from Taxes		83107-00	(1)	XXXXXXXXXX		
7. Balance Before Cash Payments			XXXXXXXXXX	310,213.63		
8. Totals			310,213.63	310,213.63		
9. Balance Brought Down			310,213.63	XXXXXXXXXX		
10. Collected:			XXXXXXXXXX	279,189.87		
A. Taxes	83116-00	279,189.87	XXXXXXXXXX	XXXXXXXXXX		
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX		
11. Interests and Costs - 2014 Tax Sale				83118-00	-	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens				83119-00	4,930.18	XXXXXXXXXX
13. 2014 Taxes				83123-00	317,825.55	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	353,779.49		
A. Taxes	83121-00	332,610.22	XXXXXXXXXX	XXXXXXXXXX		
B. Tax Title Liens	83122-00	21,169.27	XXXXXXXXXX	XXXXXXXXXX		
15. Totals			632,969.36	632,969.36		

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 90.00%

17. Item No. 14 multiplied by percentage shown above is \$ 318,398.81 and represents the maximum amount that may be anticipated in 2015. ~~83125-00~~

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2014	84101-00	28,900.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxx	28,900.00
		28,900.00	28,900.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2014 -
(84125-00)

Realized in 2014 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>			
	<u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Spec Emer 5yr Hurr Sandy</u>	\$ <u>112,000.00</u>	\$ <u>28,000.00</u>	\$ _____	\$ <u>84,000.00</u>
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
 NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____
6. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
 NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>YEAR 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____
5. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	1,565,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	90,000.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	1,475,000.00	xxxxxxxxxx	
		1,565,000.00	1,565,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 95,000.00
2015 Interest on Bonds *		80033-06	62,300.00	
ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ -
2015 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 62,300.00

LIST OF BONDS ISSUED DURING 2014			NOT APPLICABLE	
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL) _____ **LOAN**

NOT APPLICABLE		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	-	xxxxxxxxxx	
		-	-	
2015 Loan Maturities			80033-05	\$ -
2015 Interest on Loans			80033-06	\$ -
Total 2015 Debt Service for	Loan		80033-13	\$ -
LOAN			NOT	APPLICABLE
Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Loan Maturities			80033-11	\$ -
2015 Interest on Loans			80033-12	\$ -
Total 2015 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04	\$	-	
2015 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09	-	xxxxxxxxxx	
		-	-	
2015 Interest on Bonds *	80034-10	\$	-	
2015 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	80051-01	80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)
 Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2014

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals			80051-01	80051-02

(Do not crowd - add additional sheets)
 Borough Of Spring Lake Heights [Code 1349], Monmouth County - AFS CY 2014

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	17,919.25
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2014	80029-04	17,919.25	xxxxxxxxxx
		17,919.25	17,919.25

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 15,415,328.03
- 2. Amount of Item 1 Collected in 2014 (*) \$ 15,086,053.97
- 3. Seventy (70) percent of Item 1 \$ 10,790,729.62

(*) Including prepayments and overpayment applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?

Answer YES or NO NO

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

Answer YES or NO _____ If answer is "NO" give details

.....

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ -
- 2. 4% of 2013 Tax Levy for all puposes:
 Levy -- \$ - = \$ -
- 3. Cash Deficit 2014 \$ -
- 4. 4% of 2014 Tax Levy for all puposes:
 Levy -- \$ 15,415,328.03 = \$ 616,613.12

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u> -</u>	\$ <u> -</u>	\$ <u> -</u>
2. County Taxes	\$	<u> -</u>	\$ <u> -</u>	\$ <u> -</u>
3. Amounts due Special Districts	\$	<u> -</u>	\$ <u> -</u>	\$ <u> -</u>
4. Amounts due School Districts for Local School Tax	\$	<u> -</u>	\$ <u> -</u>	\$ <u> -</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>		<u>Abbreviated Name / Comment</u>
41 - 54	Water Utility	NOT APPLICABLE	INTENTIONALLY LEFT OUT
55 - 68	Water / Sewer		Water / Sewer

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

ANALYSIS OF WATER / SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

Title of Liability to which Cash and Investments are Pledged	PLEGGED TO LIABILITIES AND SURPLUS					NOT APPLICABLE	
	Audit Balance Dec. 31, 2013	RECEIPTS			Disbursements	Balance Dec. 31, 2014	
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Totals	0.00	0.00	0.00	0.00	0.00	0.00	

**SCHEDULE OF
WATER / SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents 91303-	2,155,000.00	2,272,900.98	117,900.98
Fire Hydrant Service 91304-	2,500.00	-	(2,500.00)
Miscellaneous 91305-	-	-	-
Water/Sewer Tap Charges			-
Water/Sewer Rents - Additional Request			-
Additional Rents per Ordinance 2-12			-
Shared Services - Water Operator			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Cancelled 2010 Appropriation Reserves			-
			-
			-
			-
Subtotal	2,157,500.00	2,272,900.98	115,400.98
Deficit (General Budget) ** -07			-
	-08	2,157,500.00	2,272,900.98
			115,400.98

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	2,157,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,157,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,157,500.00
Deduct Expenditures:	
Paid or Charged	1,926,823.19
Reserved	229,693.47
Surplus (General Budget)**	-
Total Expenditures	2,156,516.66
Unexpended Balance Canceled (See Footnote)	983.34

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
WATER / SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 WATER / SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	115,400.98	
Miscellaneous Revenue Not Anticipated	21,230.47	
2013 Appropriation Reserves Canceled *		
2013 Appropriation Reserves Lapsed	201,054.89	
Unexpended Balances Cancelled	983.34	
Total Revenue Realized		338,669.68
Expenditures:	xxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		338,669.68
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60)	338,669.68	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the WATER / SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	-
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	-

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2014 OPERATIONS
WATER / SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	115,400.98
Unexpended Balances of Appropriations	xxxxxxxxxx	983.34
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	201,054.89
Miscellaneous Revenue Not Anticipated		21,230.47
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	338,669.68	xxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	338,669.68	338,669.68

OPERATING SURPLUS - WATER / SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	260,382.08
Excess in Results of 2014 Operations	xxxxxxxxxx	338,669.68
Amount Appropriated in 2014 Budget-Cash		xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	599,051.76	xxxxxxxxxx
	599,051.76	599,051.76

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER / SEWER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		-

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER / SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>98,700.49</u>
Increased by:		
Water / Sewer Rents Levied		\$ <u>2,437,406.95</u>
Decreased by:		
Collections	\$ <u>2,401,787.91</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water / Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>2,401,787.91</u>
Balance December 31, 2014		\$ <u>134,319.53</u>

SCHEDULE OF WATER / SEWER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER / SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER / SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$ -
2015 Interest on Bonds *		-	\$ -
WATER / SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxx	535,000.00	
Issued	xxxxxxxxxx		
Paid	55,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	480,000.00	xxxxxxxxxx	
	535,000.00	535,000.00	
2015 Bond Maturities - Capital Bonds			\$ 60,000.00
2015 Interest on Bonds *		\$ 24,000.00	

INTEREST ON BONDS - WATER / SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 24,000.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 1,999.99
Subtotal	\$ 22,000.01
Add: Interest to be Accrued as of 12/31/2015	\$ 1,999.99
Required Appropriation 2015	\$ 24,000.00

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER / SEWER UTILITY _____ LOAN

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
WATER / SEWER UTILITY _____ LOAN			
Outstanding January 1, 2014	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER / SEWER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015	\$ -	

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF WATER / SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals		80051-01	80051-02

**WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	322,285.62
Received from 2014 Budget Appropriations *	xxxxxxxxxx	7,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
01-2014 Various Capital Improvements	175,000.00	xxxxxxxxxx
Balance December 31, 2014	154,285.62	xxxxxxxxxx
	329,285.62	329,285.62

**WATER / SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriations *	xxxxxxxxxx	
Received from 2014 Emergency Appropriations *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2014.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2013 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus