

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 5,227  
 NET VALUATION TAXABLE 2016 \$1,205,793,800  
 MUNICODE 1349

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2017  
 MUNICIPALITIES - FEBRUARY 10, 2017**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough Spring Lake Heights, County of Monmouth

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature   
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Seaman, am the Chief Financial Officer, License# N-0286, of the Borough of Spring Lake Heights, County of Monmouth and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature   
 Title Chief Financial Officer  
 Address 555 Brighton Avenue, Spring Lake Heights, NJ 07762  
 Phone Number 732-449-3500  
 Fax Number 732-449-3535  
 Email taxcollector@springlakehts.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Spring Lake Heights of Spring Lake Heights as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

\_\_\_\_\_ (Registered Municipal Accountant)

\_\_\_\_\_ (Firm Name)

\_\_\_\_\_ (Address)

\_\_\_\_\_ (Address)

\_\_\_\_\_ (Phone Number)

\_\_\_\_\_ (Email)

\_\_\_\_\_ (Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2017

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**


1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights  
Chief Financial Officer: Thomas Seaman  
Signature: \_\_\_\_\_  
Certificate #: N-0286  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Spring Lake Heights  
Chief Financial Officer: Thomas Seaman  
Signature:   
Certificate #: N-0286  
Date: 2-10-17

21-6001204

Federal ID #

Borough of Spring Lake Heights

Municipality

Monmouth

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

		Fiscal Year Ending: <u>December 31, 2016</u>
	(2)	(3)
(1) Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ 55,295.37	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

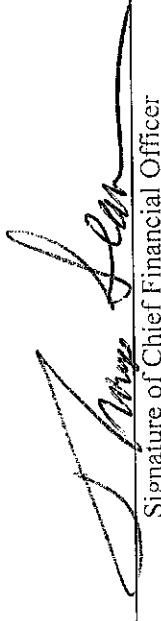
         Single Audit

         Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2016. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

February 8, 2016  
Date

**IMPORTANT!  
READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Spring Lake Heights County of Monmouth during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**


When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-3.5, was in the amount of 1,231,142,600

  
SIGNATURE OF TAX ASSESSOR  
Borough of Spring Lake Heights  
MUNICIPALITY  
Monmouth  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash & Investments	4,383,311.45	
Change Fund	455.00	
Receivables:		
Tax Title Liens Receivable	30,552.71	
Property Acquired for Taxes - Assessed Valuation	28,900.00	
Delinquent Property Taxes Receivable	250,691.57	
Revenue Accounts Receivable	3,243.25	
Due to/From Trust Regular	279.73	
Due To State of NJ - Senior Citizen/Veteran		497.67
Accounts Payable		
Encumbrances Payable		249,489.24
Appropriation Reserves		310,767.96
Tax Overpayments		1,055.09
Prepaid Taxes		125,932.88
County Taxes Payable - A & O		10,232.80
School Taxes Payable		2,768,466.67
Reserve for School Tax Levy		17,617.23
Due to State of NJ		2,629.29
Due to General Capital		23,983.14
Various Reserves		119,838.97
Subtotal Cash Liabilities:	3,630,510.94	
Reserve for Receivables		313,667.26
Fund Balance		753,255.51
Grand Total Debits / Credits	4,697,433.71	4,697,433.71

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Federal & State Grant Fund:		
Cash	3,985.71	
Federal & State Grants Rec.	782,034.97	
Reserve for Grant Expenditure:		
Appropriated		782,058.30
Unappropriated		3,962.38
Reserve for Encumbrances		0.00
Grand Total Debits / Credits	786,020.68	786,020.68

**(Do not crowd - add additional sheets)**



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Dog Trust Fund:		
Cash	3,615.13	
Due from State		15.80
Prepaid Licenses		24.60
Reserve for Encumbrances		0.00
Reserve for Expenditure		3,574.73
Trust Other Funds:		
Cash	725,304.97	
Due To/from Current Fund		279.73
Reserve For :		
Recycling Trust		33,665.35
Snow Removal Rider		26,841.07
Fire Safety Trust		899.29
Kids Safe Program		57.00
POAA		333.01
Community Center - Donation Rider		745.34
Water/Sewer Escrow		4,050.00
Public Defender		134.50
Escrow Trust		31,808.77
Recreation		24,822.50
Cash Performance Bond		95,643.08
Third Party Employment - Police		2,295.03
Open Space Trust		230,972.77
Law Enforcement		3,073.17
Unemployment		12,484.72
Accumulated Absence		243.67
Tax Sale Premium		240,600.00
Payroll		722.77
Reserve for Encumbrances		15,633.20
Grand Total Debits / Credits	728,920.10	728,920.10

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2015.....	(1) \$	1,387.50
	x	25%
(2) \$		346.88

Municipal Public Defender Trust Cash Balance December 31, 2016 .....(3) \$ 134.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ..... NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas Seaman  
 Signature:   
 Certificate #: N-0286  
 Date: 2/8/17

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Transfer to <u>Encumbrances</u>	Balance as at Dec. 31, 2016
1. Recycling Trust	26,288.88	26,907.51	16,931.04	2,600.00	33,665.35
2. Snow Removal Rider	0.48	26,840.59	0.00		26,841.07
3. Fire Safety Trust	899.29	0.00	0.00		899.29
4. Kids Safe Program	57.00	0.00	0.00		57.00
5. POAA	307.01	26.00	0.00		333.01
6. Community Center - Donation	645.34	100.00	0.00		745.34
7. Water/Sewer Escrow	4,050.00	0.00	0.00		4,050.00
8. Public Defender	1,162.50	1,234.50	2,262.50		134.50
9. Escrow Trust	37,972.16	42,832.03	47,717.52	1,277.90	31,808.77
10. Cash Performance Bond	176,013.95	190,705.14	271,076.01		95,643.08
11. Third Party Employment - Police	3,213.41	181,793.16	182,711.54		2,295.03
12. Open Space Trust	206,677.77	128,101.00	95,346.67	8,459.33	230,972.77
13. Recreation Trust	24,878.46	73,693.75	70,453.74	3,295.97	24,822.50
14. Accumulated Absence	7,243.67	10,000.00	17,000.00		243.67
15. Law Enforcement	1,570.84	1,503.39	1.06		3,073.17
16. Tax Sale Premium	146,200.00	122,600.00	27,600.00		240,600.00
17. Unemployment	16,107.09	3,764.63	7,387.00		12,484.72
18. Payroll	0.68	4,308,284.75	4,307,562.66		722.77
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
31.					-
32.					-
33.					-
34.					-
35.					-
<b>Totals:</b>	653,288.53	5,117,786.45	5,046,049.74	15,633.20	709,392.04

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO**

**LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	RECEIPTS			Current Budget	Disbursements	Balance Dec. 31, 2016
			Current	Budget	Surplus			
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**POST CLOSING**

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXXXX
Bonds and Notes Authorized by Not Issued	XXXXXXXXXXXX	
Cash	83,327.02	
Deferred Charges to Future Taxation: Funded	1,280,000.00	
Unfunded	224,988.92	
Grants Cancelled	41,417.13	
Grants Receivable	188,000.00	
Due from Current Fund	23,983.14	
Serial Bonds Payable		1,280,000.00
Improvement Authorizations: Funded		330,537.78
Unfunded		58,734.86
Reserve for Encumbrances		20,062.18
Capital Improvement		19,015.63
Reserve to Pay Debt Service		8,089.48
Reserve for Public Works Veh & Equipment		4,321.00
Reserve for Fire Equipment		15,000.00
Reserve for Road & Drainage Improvements		25,000.00
Reserve for Public Works Vehicle		7,314.78
Reserve For Preliminary Costs		23,335.45
Fund Balance		50,305.05
Estimated Proceeds B&N Authorized but not Issued	237,959.60	
Proceeds B&N Authorized but not Issued		237,959.60
<b>Grand Totals</b>	<b>2,079,675.81</b>	<b>2,079,675.81</b>

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2016**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		4,392,018.71	8,707.26	4,383,311.45
Trust - Assessment				-
Trust - Dog License		3,615.13		3,615.13
Trust - Other	(1,199.14)	734,913.47	8,409.36	725,304.97
Capital - General		83,327.02		83,327.02
Water (N/A) - Operating		933,999.35	241.53	933,757.82
Water (N/A) - Capital		625,291.13		625,291.13
Water (N/A) Utility - Assessment Trust				-
Water/Sewer Utility: - Operating Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Grant		3,985.71		3,985.71
Public Assistance		15,097.94		15,097.94
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
Public Assistance **				-
Garbage District				-
<b>Total</b>	(1,199.14)	6,792,248.46	17,358.15	6,773,691.17

\* Include Deposits in Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

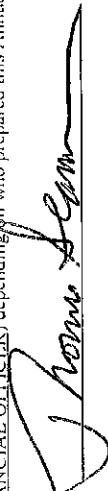
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer



**MUNICIPALITIES AND COUNTIES**

**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancelled by Resolution	Balance Dec. 31, 2016
CY2012 Grants:					-
HAVA Grant CY2012	28,156.00				28,156.00
CY2013 Grants:					-
NCRS Grant CY2013 CH159	167,069.02				167,069.02
CY2016 Grants:					-
Body Worn Cameras		3,000.00	3,000.00		-
Recycling Tonnage		9,054.67	9,054.67		-
Click it or Ticket		5,000.00	5,000.00		-
Clean Communities		15,338.80	15,338.80		-
Hazel Dell Foundation		300.00	300.00		-
Drive Sober GPO		5,000.00	5,000.00		-
Bulletproof Vest Purnshp		1,930.00	1,910.00		20.00
FEMA - Hazard Mitigation		585,000.00	0.00		585,000.00
Drunk Driving Enforcement		1,789.95	0.00		1,789.95
Totals	195,225.02	626,413.42	39,603.47	0.00	782,034.97



**SCHEDULE OF APPROPRIATED RESERVES FOR**

**FEDERAL AND STATE GRANTS**

Grant	January 1, 2016 Balance	Transferred from 2016 Budget Appropriations		Transfer from	Expended	Encumbrances Payable	Cancelled by Resolution	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
2012 Grants:	-							
HAVA Grant CY2012	28,850.25							28,850.25
CY2013 Grants:	-							-
Drunk Driving Enforcement CY2013 CH159	5.89							5.89
NCRS Grant CY2013 CH159	148,524.10							148,524.10
CY2014 Grants:	-							-
Drunk Driving Enforcement CY14	268.81				189.05			79.76
Body Armor CY14	1,512.22							1,512.22
Drunk Driving Enforcement CY14	2,641.83				1,014.63			1,627.20
CY2015 Grants:	-							-
Clean Communities CY15	12,913.88		321.54		13,235.42			-
Recycling Tonnage CY15	7,527.10				7,527.10			-
Drive Sober GPO CY15	5,000.00				5,000.00			-
Body Armor CY15	1,510.33				1,432.50			77.83
Subtotals this Sheet ONLY	208,754.41		321.54		28,398.70			180,677.25
	0.00		0.00		0.00			0.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance January 1, 2016	Transferred from 2016		Transfer from Encumbrances	Expended	Encumbrances Payable	Transfer to Encumbrances	Balance Dec. 31, 2016
		Budget Appropriations	Budget					
CY2016 Grants:								
Drunk Driving Enforcement	1,864.30				0.00			1,864.30
Body Worn Cameras	3,000.00				3,000.00			-
Recycling Tonnage	9,054.67				9,054.67			-
Click it or Ticket	5,000.00				5,000.00			-
Clean Communities	15,338.80				3,587.00			11,751.80
Hazel Dell Foundation	300.00				300.00			-
Drive Sober GPO	5,000.00				5,000.00			-
Bulletproof Vest Ptnshp	1,930.00				955.00			975.00
FEMA - Hazard Mitigation	585,000.00				0.00			585,000.00
Drunk Driving Enforcement	1,789.95				0.00			1,789.95
Totals, including "Extra" Sheets	208,754.41	13,918.97	614,358.75	321.54	55,295.37	0.00	0.00	782,058.30

Sheet 11a



**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXX	2,853,755.81
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXXXX	1,083,894.75
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXX	8,425,098.00
Levy Calendar Year 2016	XXXXXXXXXXXX	-
Paid	8,510,387.14	XXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85003-00	2,768,466.67	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	1,083,894.75	XXXXXXXXXXXX
	12,362,748.56	12,362,748.56

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to

#Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
2016 Levy	XXXXXXXXXXXX	120,579.00
Interest Earned	XXXXXXXXXXXX	-
Expended	120,579.00	XXXXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXXXX
	120,579.00	120,579.00

**THIS SHEET NOT APPLICABLE**

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		
	0.00	0.00

## REGIONAL HIGH SCHOOL TAX

<b>THIS SECTION NOT APPLICABLE</b>	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.		
	0.00	0.00

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXX	8,525.20
2016 Levy:		-
General County	XXXXXXXXXX	XXXXXXXXXX
80003-03	XXXXXXXXXX	3,133,772.97
County Library	XXXXXXXXXX	215,143.77
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	180,037.55
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,232.80
80003-05		-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	3,537,479.49	XXXXXXXXXX
Due County for Added & Omitted Taxes	10,232.80	XXXXXXXXXX
	3,547,712.29	3,547,712.29

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
80003-06		
2016 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX
Fire - 81108-00	-	XXXXXXXXXX
Sewer - 81111-00	-	XXXXXXXXXX
Water - 81112-00		XXXXXXXXXX
Garbage - 81109-00	-	XXXXXXXXXX
Open Space - 81105-00	-	XXXXXXXXXX
Open Space - 81105-00	-	XXXXXXXXXX
Open Space - 81105-00	-	XXXXXXXXXX
Total 2016 Levy		XXXXXXXXXX
80003-07		
Paid	XXXXXXXXXX	-
80003-08		XXXXXXXXXX
Balance December 31, 2016	-	-
80003-09		
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID****RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

<b>SHEET NOT APPLICABLE</b>		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2016	80004-10	-	-
		0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2016	80004-12	-	-
		0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2016	80004-14	-	-
		0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2016	80004-16	-	-
		0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2016**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101- 385,000.00	385,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102- -	-	-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	1,058,143.97	1,023,201.18	(34,942.79)
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxx	xxxxxxx	xxxxxxx
Totals from Sheet 17a	614,358.75	614,358.75	-
Total Miscellaneous Revenue Anticipated	80103- 1,672,502.72	1,637,559.93	(34,942.79)
Receipts from Delinquent Taxes	80104- 240,000.00	246,569.30	6,569.30
Amount to be Raised by Taxation:	xxxxxxx	xxxxxxx	xxxxxxx
(a) Local Tax for Municipal Purposes	80105- 4,491,476.39	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106- -	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121- -	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107- 4,491,476.39	4,680,150.27	188,673.88
	6,788,979.11	6,949,279.50	160,300.39

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00 xxxxxxxxxxx	16,378,418.65
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109-00 8,425,098.00	xxxxxxx
Regional School Tax	80119-00 -	xxxxxxx
Regional High School Tax	80110-00 -	xxxxxxx
County Taxes	80111-00 3,528,954.29	xxxxxxx
Due County for Added and Omitted Taxes	80112-00 10,232.80	xxxxxxx
Special District Taxes	80113-00 -	xxxxxxx
Municipal Open Space Tax	80120-00 120,579.00	xxxxxxx
Reserve for Uncollected Taxes	80114-00 xxxxxxxxxxx	386,595.71
Deficit in Required Collection of Current Taxes (or)	80115-00 xxxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00 4,680,150.27	xxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00 -	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00 xxxxxxxxxxx	-
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	16,765,014.36	16,765,014.36





**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016**

2016 Budget as Adopted	80012-01	6,174,620.36
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	614,358.75
Appropriated for 2016 (Budget Statement Item 9)	80012-03	6,788,979.11
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	6,788,979.11
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	6,788,979.11
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,090,412.19
Paid or Charged - Reserve for Uncollected Taxes	80012-09	386,595.71
Reserved	80012-10	310,767.96
Total Expenditures	80012-11	6,787,775.86
Unexpended Balances Canceled (see footnote)	80012-12	1,203.25

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

**NOT APPLICABLE**

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		-
Reserved		-
Total Expenditures		-

## RESULTS OF 2016 OPERATION

### CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxxxx	-
Delinquent Tax Collections	xxxxxxxxxxxx	6,569.30
	xxxxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxxxx	188,673.88
Unexpended Balances of 2016 Budget Appropriations	xxxxxxxxxxxx	1,203.25
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	75,814.92
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxxxx	-
Sale of Municipal Assets	xxxxxxxxxxxx	-
Unexpended Balances of 2015 Appropriation Reserves	xxxxxxxxxxxx	232,207.90
Prior Years Interfunds Returned in 2016	xxxxxxxxxxxx	1,406.06
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance January 1, 2016	1,083,894.75	xxxxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxxxx	1,083,894.75
Deficit in Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	34,942.79	xxxxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Required Collection of Current Taxes	-	xxxxxxxxxxxx
Interfund Advances Originating in 2016	-	xxxxxxxxxxxx
Prior Year Refunds	15,055.81	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	455,876.71	xxxxxxxxxxxx
	1,589,770.06	1,589,770.06





**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>16,576,035.26</u>
2. Amount of Levy Special District Taxes	82113-00	\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	-
5a. Subtotal 2016 Levy	82104-00	\$	<u>54,365.06</u>
5b. Reductions due to tax appeals**	\$	-	
5c. Total 2016 Tax Levy	82106-00	\$	<u><u>16,630,400.32</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>5,594.75</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	<u>136,463.00</u>
In 2016 *	82122-00	\$	<u>16,180,455.65</u>
Homestead Benefit Credit	82124-00	\$	-
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>61,500.00</u>
Total To Line 14	82111-00	\$	<u><u>16,378,418.65</u></u>
11. Total Credits		\$	<u><u>16,384,013.40</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u><u>246,386.92</u></u>
13. Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5c) is:		<u>98.48%</u>	Note A
			<u>82112-00</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here**  **& complete Sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>16,378,418.65</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	-
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>16,378,418.65</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate For 2016**

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$ 16,378,418.65
<i>LESS</i> : Proceeds from Accelerated Tax Sale .....	
	-
<b>NET Cash Collected</b> .....	\$ 16,378,418.65
Line 5c (Sheet 22) Total 2016 Tax Levy.....	\$ 16,623,925.43
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	98.52%

***Tax Levy Sale section is NOT APPLICABLE***

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22) .....	\$ N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) .....	
	-
<b>NET Cash Collected</b> .....	\$ N/A
Line 5c (Sheet 22) Total 2016 Tax Levy .....	\$ N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....	N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	287.67
2. Sr. Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	54,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	61,710.00
10. Senior Citizen/Vet Deductions Disallowed by Collector Prior Year		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		
Due To State of New Jersey	497.67	XXXXXXXXXX
	61,997.67	61,997.67

Calculation of Amount to be included on Sheet 22, Item 10-  
2016 Senior Citizens and Veterans Deductions Allowed

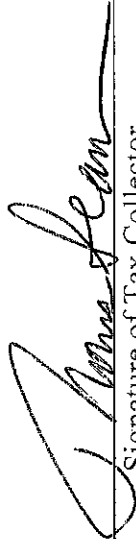
Line 2	5,000.00
Line 3	54,250.00
Line 4	2,250.00
Sub-Total	61,500.00
Less: Line 7	0.00
To Item 10, Sheet 22	61,500.00



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	75,480.67
Taxes Pending Appeal	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	-
CY16 Budget Appropriation		500.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	8,640.00	XXXXXXXXXXXX
	-	XXXXXXXXXXXX
Balance December 31, 2016	67,340.67	XXXXXXXXXXXX
Taxes Pending Appeal *	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
	75,980.67	75,980.67

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

  
 \_\_\_\_\_  
 Signature of Tax Collector

T1381  
 \_\_\_\_\_  
 License #

2/8/17  
 \_\_\_\_\_  
 Date



**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

			Debit	Credit
1. Balance January 1, 2016			271,869.43	xxxxxxxxxxxx
A. Taxes	83102-00	246,911.47	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	24,957.96	xxxxxxxxxxxx	xxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxx	-
B. Tax Title Liens	83109-00		xxxxxxxxxxxx	-
4. Added Taxes	83110-00		3,962.48	xxxxxxxxxxxx
5. Added Tax Title Liens	83111-00		-	xxxxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfer from Taxes	83107-00		-	xxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxx	275,831.91
8. Totals			275,831.91	275,831.91
9. Balance Brought Down			275,831.91	xxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxx	246,569.30
A. Taxes	83116-00	246,569.30	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00	-	xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interests and Costs - 2016 Tax Sale	83118-00		-	xxxxxxxxxxxx
12. 2016 Taxes Transferred to Liens	83119-00		5,594.75	xxxxxxxxxxxx
13. 2016 Taxes	83123-00		246,386.92	xxxxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxxxx	281,244.28
A. Taxes	83121-00	250,691.57	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	30,552.71	xxxxxxxxxxxx	xxxxxxxxxxxx
15. Totals			527,813.58	527,813.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No.9) is 89.39%

17. Item No. 14 multiplied by percentage shown above is \$ 251,404.26 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2016	28,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens		XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2016	28,900.00	28,900.00

**CONTRACT SALES**

THIS SECTION NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2016		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	-
18.	XXXXXXXXXX	
19. Balance December 31, 2016	0.00	0.00

**MORTGAGE SALES**

THIS SECTION NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2016		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	-
23.	XXXXXXXXXX	
24. Balance December 31, 2016	0.00	0.00

Analysis of Sale of Property:

\* Total Cash Collected in 2016

-  
(84125-00)

Realized in 2016 Budget

-

To Results of Operations (Sheet 19)

-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
	Caused By	Dec. 31, 2015 per Audit Report			
1. Emergency Authorization - Municipal *	\$	\$	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$	\$ -
3. Codification of Ordinances	\$	6,000.00	6,000.00	\$	\$ -
4. _____	\$	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$	\$ -
7. _____	\$	\$	\$	\$	\$ -
8. _____	\$	\$	\$	\$	\$ -
9. _____	\$	\$	\$	\$	\$ -
10. _____	\$	\$	\$	\$	\$ -
11. _____	\$	\$	\$	\$	\$ -

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51  
 NONE**

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2017
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxx	1,380,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	100,000.00	xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	1,280,000.00	xxxxxxxxxxx	
		1,380,000.00	1,380,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 105,000.00
2017 Interest on Bonds *		80033-06	52,550.00	

**ASSESSMENT SERIAL BONDS NOT APPLICABLE**

Outstanding January 1, 2016	80033-07	xxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$ -
2017 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 52,550.00

**LIST OF BONDS ISSUED DURING 2016 NOT APPLICABLE**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14                      80033-15





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

<<<**THIS SHEET NOT APPLICABLE**>>>

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01 xxxxxxxxxxxx		
Paid	80034-02	xxxxxxxxxxxx	
Outstanding, December 31, 2016	80034-03 -	xxxxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04 \$	-	
2017 Interest on Bonds *	80034-05 \$	-	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding January 1, 2016	80034-06 xxxxxxxxxxxx		
Issued	80034-07 xxxxxxxxxxxx		
Paid	80034-08	xxxxxxxxxxxx	
Outstanding, December 31, 2016	80034-09 -	xxxxxxxxxxxx	
2017 Interest on Bonds *	80034-10 \$	-	
2017 Bond Maturities - Serial Bonds		80034-11 \$	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12 \$	-

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$ -	\$ -
2. Special Emergency Notes	80037- \$ -	\$ -
3. Tax Anticipation Notes	80038- \$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039- \$ -	\$ -
5.		
6.		
7.		





**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose		Amount of Lease Obligation Outstanding Dec. 31, 2016	For Principal	For Interest/Fees
<b>NOT APPLICABLE</b>				
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals				
			80051-01	80051-02

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS		2016		2016		2016		2016		2016		2016		2016		2016		2016		2016	
Specify each authorization by purpose. Do not merely designate by a code number.		Balance January 1, 2016	Authorizations	Transfer from	Expended	Transfer to	Encumbrances	Balance - December 31, 2016	Unfunded	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded	Funded	Unfunded
Code No	Purpose																				
10-08	Improvements to Beverly Avenue	52,004.83						52,004.83													
15-10	Improvements to Park Avenue							6,230.03													
09-11	Improvements to Allaire Road	19,985.38						19,985.38													
17-11	Various Capital Improvements	457,853.44		34,338.96		15,514.18		275,358.76	500.00												
09-12	Various Capital Improvements	5,485.00						5,485.00													
10-12	Various Capital Improvements	6,203.44						6,203.44													
06-15	Fire Equipment/Vehicle Purchase	23,565.20		2,000.00				23,565.20													
Totals		513,092.46	58,734.86	-	36,338.96	203,379.46	15,514.18	330,537.78	58,734.86												

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXXXX	51,515.63
Received from 2016 Budget Appropriations *	80031-02	XXXXXXXXXXXX	7,500.00
		XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:			
Ahern - Site Remediation		79.55	XXXXXXXXXXXX
Air, Land & Sea - Site Remediation		400.00	XXXXXXXXXXXX
Environmental Field Services - Site Work		1,185.00	XXXXXXXXXXXX
Air, Land & Sea - Site Remediation		10,452.00	XXXXXXXXXXXX
			XXXXXXXXXXXX
Air, Land & Sea - Site Remediation*		4,548.00	XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
			XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2016	80031-05	42,351.08	XXXXXXXXXXXX
		59,015.63	59,015.63

\* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxx	
Received from 2016 Budget Appropriations *	80030-02	xxxxxxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxx
Balance December 31, 2016	80030-05	-	xxxxxxxxxxx
		-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	50,305.05
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2016	80029-04	50,305.05	50,305.05

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016

\$ -

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

\$ -

3. Amount of Bonds Issued Under Item 1  
 Maturing in 2017

\$ -

4. Amount of Interest on Bonds with a

Covenant - 2017 Requirement

\$ -

5. Total of 3 and 4 - Gross Appropriation

\$ -

6. Less Amount of Special Trust Fund to be Used

\$ -

7. Net Appropriation Required

\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2016 was \$ 16,623,925.43
  - 2. Amount of Item 1 Collected in 2016 (\*) \$ 16,378,418.65
  - 3. Seventy (70) percent of Item 1 \$ 11,636,747.80
- (\*) Including prepayments and overpayment applied.
- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2016 ?  
Answer YES or NO NO If answer is "NO" give details
  - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?  
Answer YES or NO \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C.
- Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2015 \$ \_\_\_\_\_
  - 2. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
  - 3. Cash Deficit 2016 \$ \_\_\_\_\_
  - 4. 4% of 2016 Tax Levy for all purposes:  
Levy -- \$ 16,623,925.43 = \$ 664,957.02

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1.	State Taxes	\$ _____	\$ _____	\$ _____
2.	County Taxes	\$ _____	\$ _____	\$ _____
3.	Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4.	Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

Pages numbered	Name of Utility	Abbreviated Name / Comment
41 - 54	Water	NOT APPLICABLE INTENTIONALLY LEFT OUT
55 - 68	Sewer	Water/Sewer

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER/SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

**Operating and Capital Sections**

(Separately Stated)

[Extra Sheet]

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Capital Fund:		
Cash	625,291.13	
Fixed Capital	3,082,908.56	
Fixed Capital Authorized and Uncompleted	1,462,915.91	
Due from Utility Operating Fund	3,173.96	
Serial Bonds		360,000.00
Bond Anticipation Notes		0.00
Reserve for Encumbrances		57,120.00
Improvement Authorizations: Funded		152,453.07
Unfunded		0.00
Deferred Reserve for Amortization		517,915.91
Reserve for Amortization		3,667,908.56
Capital Improvement Fund		29,285.62
Reserve for Future Debt Service		3,145.91
Reserve for Vehicles & Equipment		10,077.00
Reserve for Metering Equipment		10,000.00
Reserve for Hydrants/Valve Replacements		3,523.56
Reserve for Sewer Replacement		100,000.00
Reserve for Water System Improvements		200,000.00
Reserve for Sewer System Improvements		25,000.00
Reserve for Preliminary Costs		9,500.00
Fund Balance		28,359.93
Est. Proceeds Bonds and Notes Authorized	3,173.96	
Bonds and Notes Authorized but not Issued		3,173.96
<b>Grand Total Debits / Credits</b>	<b>6,207,546.50</b>	<b>6,207,546.50</b>

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY*

*EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2016

**NOT APPLICABLE**

Title of Account	Debit	Credit
Sheet NOT Used	0.00	0.00

(Do not crowd - add additional sheets)

**NOT APPLICABLE**





**WATER/SEWER UTILITY BUDGET - 2016**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Rents 91303-	2,248,500.00	2,332,104.83	83,604.83
Fire Hydrant Service 91304-	-	-	-
Miscellaneous 91305-	-	-	-
Shared Service - Water Operator	22,500.00	22,500.00	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	2,771,000.00	2,854,604.83	83,604.83
Deficit (General Budget)** -07	-	-	-
-08	2,771,000.00	2,854,604.83	83,604.83

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	2,771,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,771,000.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	2,771,000.00
Deduct Expenditures:	
Paid or Charged	2,651,714.06
Reserved	118,285.94
Surplus (General Budget)**	-
Total Expenditures	2,770,000.00
Unexpended Balance Canceled (See Footnote)	1,000.00

**FOOTNOTES: - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2016 OPERATION  
WATER/SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER/SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	xxxxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	83,604.83
Miscellaneous Revenue Not Anticipated	29,472.56
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	114,812.88
2015 Appropriation Reserves Lapsed	1,000.00
Unexpended Balances Cancelled	
Total Revenue Realized	228,890.27
Expenditures:	xxxxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	-
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	-
Excess	228,890.27
Budget Appropriation - Surplus (General Budget) **	-
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 60)	228,890.27
Deficit	-
Anticipated Revenue - Deficit (General Budget) **	-
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-

**SECTION 2:**

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER/SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	-
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	-

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS  
WATER/SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	83,604.83
Unexpended Balances of Appropriations	xxxxxxxxxxxx	1,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxxx	114,812.88
Miscellaneous Revenue Not Anticipated		29,472.56
Deficit in Anticipated Revenue		xxxxxxxxxxxx
		xxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	228,890.27	xxxxxxxxxxxx
* See restrictions in amount on Sheet 59, SECTION 2	228,890.27	228,890.27

**OPERATING SURPLUS - WATER/SEWER UTILITY**

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxx	965,034.79
Excess in Results of 2016 Operations	xxxxxxxxxxxx	228,890.27
Amount Appropriated in 2016 Budget-Cash	500,000.00	xxxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxx
Balance December 31, 2016	693,925.06	xxxxxxxxxxxx
	1,193,925.06	1,193,925.06

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)**

Cash		933,757.82
Investments		
Interfund Accounts Receivable		
Subtotal		933,757.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		239,832.76
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		693,925.06
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		693,925.06

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER/SEWER UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2015	\$ <u>96,735.30</u>
Increased by:	
Water/Sewer Rents Levied	\$ <u>2,339,811.24</u>
Decreased by:	
Collections	\$ <u>2,337,341.68</u>
Overpayments applied	\$ _____
Transfer to Water/Sewer Liens	\$ <u>-</u>
Other Cancellations/Adjustments	\$ <u>2,879.70</u>
	\$ <u>2,340,221.38</u>
Balance December 31, 2016	\$ <u>96,325.16</u>

**SCHEDULE OF WATER/SEWER UTILITY LIENS**

Balance December 31, 2015	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ <u>-</u>
Penalties and Costs	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ _____
Decreased by:	
Collections	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ _____
Balance December 31, 2016	\$ <u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	\$	<b>NONE</b>	\$	\$
2. _____	\$		\$	\$
3. _____	\$		\$	\$
4. _____	\$		\$	\$
5. _____	\$		\$	\$
6. _____	\$		\$	\$
7. _____	\$		\$	\$
8. _____	\$		\$	\$
9. _____	\$		\$	\$
10. _____	\$		\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

**NONE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____		\$
2. _____		\$
3. _____		\$
4. _____		\$
5. _____		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

**NONE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *			\$ -

**WATER/SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2016	xxxxxxxxxxx	420,000.00	
Issued	xxxxxxxxxxx		
Paid	60,000.00	xxxxxxxxxxx	
Outstanding December 31, 2016	360,000.00	xxxxxxxxxxx	
	420,000.00	420,000.00	
2017 Bond Maturities - Capital Bonds			\$ 65,000.00
2017 Interest on Bonds *		\$ 21,000.00	

**INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET**

2017 Interest on Bonds (* Items)	\$ 21,000.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 1,499.99
Subtotal	\$ 19,500.01
Add: Interest to be Accrued as of 12/31/2017	\$ 1,499.99
Required Appropriation 2017	\$ 21,000.00

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**NOT APPLICABLE**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS**

**WATER/SEWER UTILITY LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxxx	
	-	-	
2017 Loan Maturities			
2017 Interest on Loans *		\$ -	\$ -

**WATER/SEWER UTILITY**

**LOAN**

Outstanding January 1, 2016	xxxxxxxxxxx		
Issued	xxxxxxxxxxx		
Paid		xxxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxxx	
	-	-	
2017 Loan Maturities			
2017 Interest on Loans *		\$ -	\$ -

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2017 Interest on Loans (* Items)	\$ -		
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2017	\$ -		
Required Appropriation 2017	\$ -		

**LIST OF LOANS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate	NOT APPLICABLE

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
							For Principal	For Interest **
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals		-	XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-

Important: If there is more than one utility in the municipality, identify each note.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET

2017 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriations - 2017	\$	-

\* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.





**SCHEDULE OF WATER/SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals		80051-01	80051-02

Sheet 65a



**WATER/SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	161,285.62
Received from 2016 Budget Appropriations *	XXXXXXXXXX	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
H2M Water - Engineering Services	2,880.00	XXXXXXXXXX
GEOD Corp - Shore Road Pump Station Bench	500.00	XXXXXXXXXX
		XXXXXXXXXX
R2016-146 Preliminary Costs (WWPS Improvements)*	52,120.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
2016-03 Jet Vac	77,000.00	XXXXXXXXXX
Balance December 31, 2016	38,785.62	XXXXXXXXXX
	171,285.62	171,285.62

**WATER/SEWER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriations *	XXXXXXXXXX	
Received from 2016 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



## INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

### INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
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