



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Thomas		O'Brien	12/31/2019	to'brien@springlakehts.com

Chief Administrative Officer

John	E.	Barrett		admini'strator@springlakehts.com
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Chief Financial Officer

Thomas	X.	Seaman		t'seaman@springlakehts.com
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Municipal Clerk

Janine		Gillis		jgillis@springlakehts.com
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Registered Municipal Accountant

John	R.	Swisher		jswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Campion, Jr	12/31/2020	ccampion@springlakehts.com
Leonard		Capristo	12/31/2021	lcapristo@springlakehts.com
Christopher		Willima	12/31/2019	willims.c@springlakehts.com
William		Graetz	12/31/2019	wg'raetz@springlakehts.com
Sara		King	12/31/2021	s'king@springlakehts.com
James		Shuler	12/31/2020	jschuler@springlakehts.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.386	\$4,779,300.56	27.35%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$124,034.00	0.71%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.725	\$8,993,588.00	51.46%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.244	\$3,029,164.75	17.33%	\$0.00
County Library	0.018	\$214,701.25	1.23%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.027	\$335,961.28	1.92%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	1.410	\$17,476,749.84	100.00%	\$0.00

Total Taxable Valuation as of October 1, 2018 \$1,240,340,300.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$514,812.93

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	
0.386	0.386	0.00%	

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$4,779,300.56	\$5,023,377.55	5.11%	\$244,076.99

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$1,987.18	#DIV/0!	\$1,987.18

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$5,023,377.55
Municipal Library		
Municipal Open Space	ACTUAL	\$130,600.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$9,000,000.00
Regional School District		
County Purposes	ESTIMATED	\$3,175,000.00
County Library	ESTIMATED	\$225,000.00
County Board of Health		
County Open Space	ESTIMATED	\$200,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$17,753,977.55

Revenue Anticipated, Excluding Tax Levy 1,708,559.18
 Budget Appropriations, before Reserve for Uncollected Taxes 6,376,857.18
 Total Non-Municipal Tax Levy \$12,730,600.00
 Amount to be Raised by Taxes - Before RUT \$17,398,898.00
 Reserve for Uncollected Taxes (RUT) \$355,079.55
 Total Amount to be Raised by Taxes \$17,753,977.55

% of Tax Collections used to Calculate RUT 98.00%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2018 17,377,846.08
 Total Tax Levy, CY 2018 17,547,358.41
 % of Taxes Collected, CY 2018 99.03%
 Delinquent Taxes - December 31, 2018 \$169,512.33

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.33%	\$30,000.00	\$600,000.00	\$650,000.00	\$450,000.00		\$200,000.00					
08	Local Revenue	-1.40%	(\$34,643.20)	\$2,482,643.20	\$2,448,000.00	\$223,000.00		\$2,225,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$399,325.00	\$399,325.00	\$399,325.00							
08	Uniform Construction Code Fees	-14.91%	(\$17,517.20)	\$117,517.20	\$100,000.00	\$100,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	1006.14%	\$40,873.75	\$4,062.43	\$44,936.18	\$44,936.18							
08	Other Special Items	-5.67%	(\$19,320.28)	\$340,618.28	\$321,298.00	\$321,298.00							
15	Receipts from Delinquent Taxes	-26.72%	(\$54,692.73)	\$204,692.73	\$150,000.00	\$150,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	154.95%	\$3,053,050.78	\$1,970,326.77	\$5,023,377.55	\$5,023,377.55							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	5.26%	\$6,529.00	\$124,034.00	\$130,563.00		\$130,563.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	48.29%	\$3,024,280.12	\$6,263,219.61	\$9,287,499.73	\$6,731,936.73	\$130,563.00	\$2,425,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

PCOA	Budgeted Full-Time Positions	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility	
20	General Government		5.32%	\$29,000.00	\$544,780.00	\$573,780.00	\$573,780.00									
21	Land-Use Administration		15.62%	\$6,700.00	\$42,900.00	\$49,600.00	\$49,600.00									
22	Uniform Construction Code		#DIV/0!	\$0.00		\$0.00	\$700,000.00									
23	Insurance		5.42%	\$36,000.00	\$664,000.00	\$700,000.00	\$700,000.00									
25	Public Safety		3.12%	\$61,840.05	\$1,984,312.43	\$2,046,152.48	\$2,046,152.48									
26	Public Works		4.68%	\$137,955.70	\$2,945,500.00	\$3,083,455.70	\$925,955.70									
27	Health and Human Services		2.07%	\$150.00	\$7,250.00	\$7,400.00	\$7,400.00									
28	Parks and Recreation		11.53%	\$6,829.00	\$59,234.00	\$66,063.00	\$10,500.00									
29	Education (including Library)		#DIV/0!	\$0.00		\$0.00										
30	Unclassified		-32.54%	(\$20,500.00)	\$63,000.00	\$42,500.00	\$49,500.00									
31	Utilities and Bulk Purchases		6.38%	\$15,000.00	\$235,000.00	\$250,000.00	\$250,000.00									
32	Landfill / Solid Waste Disposal		8.33%	\$15,000.00	\$180,000.00	\$195,000.00	\$195,000.00									
35	Contingency		0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00									
36	Statutory Expenditures		7.74%	\$60,279.00	\$779,000.00	\$839,279.00	\$744,719.00									
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		4.56%	\$16,750.00	\$367,000.00	\$383,750.00	\$383,750.00									
43	Court and Public Defender		#DIV/0!	\$0.00		\$0.00										
44	Capital		-46.15%	(\$143,310.00)	\$310,500.00	\$167,190.00	\$116,500.00									
45	Debt		19.93%	\$87,620.00	\$439,630.00	\$527,250.00	\$330,000.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		-11.10%	(\$44,340.01)	\$399,419.56	\$355,079.55	\$355,079.55									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	2.94%	\$264,973.74	\$9,022,525.99	\$9,287,499.73	\$6,731,936.73	\$0.00	\$130,563.00	\$2,425,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	40	\$9,760,500.00	0.75%	15A Public Schools	1	\$8,843,000.00	22.33%
2 Residential	2,134	\$1,098,610,800.00	84.28%	15B Other Schools	0		0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	20	\$21,109,100.00	53.30%
4A Commercial	77	\$117,854,600.00	9.04%	15D Church and Charities	2	\$3,041,000.00	7.68%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	2	\$1,292,300.00	3.26%
4C Apartments	9	\$77,278,700.00	5.93%	15F Other Exempt	8	\$5,321,400.00	13.44%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0		0.00%				
Total	2,260	\$1,303,504,600.00	100.00%	Total	33	\$39,606,800.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties				3.04%			
Total # of property tax appeals filed in 2018				County Tax Board			
Number of 2018 County Tax Board decisions appealed to Tax Court				State Tax Court			
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2018							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00

Taxes if Billed in Full
2018 Total Tax Rate

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	17,275.00	\$16,000.00				\$1,275.00
Supervisory Staff (Department Heads & Managers)	2.00		327,970.82	\$195,499.61		\$14,021.21	\$103,400.00	\$15,050.00
Police Officers (Including Superior Officers)	15.00		2,007,601.22	\$1,447,771.33	\$195,228.67	\$143,178.22	\$89,165.00	\$132,258.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		1,002,343.49	\$792,933.00	\$48,835.07	\$51,560.42	\$47,565.00	\$61,450.00
All Other Non-Union Employees not listed above	3.00	30.00	481,805.31	\$410,312.09		\$17,569.22	\$16,029.00	\$37,895.00
Totals	32.00	35.00	3,836,995.83	\$2,862,516.02	\$244,063.74	\$226,329.07	\$256,159.00	\$247,928.00

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		5.00	\$11,325.00	\$56,625.00	5.00	\$11,222.88	\$56,114.40
Parent & Child		2.00	\$21,890.00	\$43,780.00	2.00	\$20,089.08	\$40,178.16
Employee & Spouse (or Partner)		7.00	\$23,500.00	\$164,500.00	7.00	\$22,445.88	\$157,121.16
Family		10.00	\$32,200.00	\$322,000.00	10.00	\$31,312.08	\$313,120.80
Employee Cost Sharing Contribution (enter as negative -)				(\$161,000.00)			(\$158,200.02)
Subtotal		24.00		\$425,905.00	24.00		\$408,334.50
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family		4	\$24,100.00	\$96,400.00	4	\$23,314.77	\$93,259.08
Employee Cost Sharing Contribution (enter as negative -)				(\$4,000.00)			(\$3,770.70)
Subtotal		4.00		\$92,400.00	4.00		\$89,488.38
GRAND TOTAL		28.00		\$518,305.00	28.00		\$497,822.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administrative		\$32,526.00	x	x	
Police		\$223,044.00	x		
Public Works		\$101,060.00	x		
Totals	0.00	\$356,630.00			
Total Funds Reserved as of end of 2018		\$0.00			
Total Funds Appropriated in 2019		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	
	Debt	Deductions	Debt	
Local School Debt	\$1,710,000.00	\$1,710,000.00	\$0.00	
Regional School Debt			\$0.00	
Utility Fund Debt				
Water/Sewer	\$3,225,000.00	\$3,225,000.00	\$0.00	
0			\$0.00	
0			\$0.00	
0			\$0.00	
0			\$0.00	
Municipal Purposes			\$0.00	
Debt Authorized	\$224,988.92		\$224,988.92	
Notes Outstanding	\$2,251,000.00		\$2,251,000.00	
Bonds Outstanding	\$1,065,000.00	\$8,089.48	\$1,056,910.52	
Loans and Other Debt			\$0.00	
Total (Current Year)	\$8,475,988.92	\$4,943,089.48	\$3,532,899.44	
Population (2010 census)	5,227			
Per Capita Gross Debt	\$1,621.58			
Per Capita Net Debt	\$675.89			
3 Yr. Average Property Valuation	\$1,227,331,522.00			
Net Debt as % of 3 Year Avg Property Valuation	0.29%			

Description	Current Year	2020	2021	All Additional Future
	Budget	Budget	Budget	Years' Budgets
Utility Fund - Principal	\$70,000.00	\$75,000.00	\$80,000.00	\$0.00
Utility Fund - Interest	\$11,250.00	\$7,750.00	\$4,000.00	
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	\$41,000.00			
Bonds - Principal	\$115,000.00	\$120,000.00	\$125,000.00	\$705,000.00
Bonds - Interest	\$42,000.00	\$36,050.00	\$30,050.00	\$69,950.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest	\$47,000.00			
Total	\$326,250.00	\$238,800.00	\$239,050.00	\$774,950.00
Total Principal	\$185,000.00	\$195,000.00	\$205,000.00	\$705,000.00
Total Interest	\$141,250.00	\$43,800.00	\$34,050.00	\$69,950.00
% of Total Current Year Budget	3.51%			
Debt Not Listed Above				
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				
Bond Rating	Moody's	Standard & Poors	Fitch	
Rating				
Year of Last Rating				
Mark "X" if Municipality has no bond rating				
	X			

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
