

**BOROUGH OF SPRING LAKE HEIGHTS
2020 Municipal Budget**

Summary of Revenues Anticipated	2020	Final 2019
1. Surplus	550,000.00	450,000.00
2. Total Miscellaneous Revenues	1,022,469.39	1,130,419.44
3. Receipts from Delinquent Taxes	150,000.00	150,000.00
4. a) Local Tax for Municipal Purposes	5,023,292.27	5,023,377.55
b) Additions to Local District School Tax		
Total Amount to be Raised by Taxes for Municipal Budget	5,023,292.27	5,023,377.55
Total General Revenues	6,745,761.66	6,753,796.99
Summary of Appropriations		
1. Operating Expenses:		
Salaries and Wages	2,917,332.44	2,851,952.00
Other Expenses	2,334,362.22	2,333,668.18
2. Deferred Charges and Other Appropriations	760,067.00	766,597.26
3. Capital Improvements	0.00	116,500.00
4. Debt Service (Include for School Purposes)	369,000.00	330,000.00
5. Reserve for Uncollected Taxes	365,000.00	355,079.55
Total General Appropriations	6,745,761.66	6,753,796.99
<i>Total Number of Employees (Full-time / Part-time)</i>	25 FT / 28 PT	25 FT / 28 PT

DEDICATED WATER-SEWER UTILITY BUDGET		
Summary of Revenues Anticipated	2020	2019
1. Surplus	100,000.00	200,000.00
2. Rents & Other Revenues	2,175,000.00	2,225,000.00
3. Deficit (General Budget)		
Total Revenues	2,275,000.00	2,425,000.00
Summary of Appropriations		
1. Operating Expenses:		
Salaries and Wages	360,267.00	433,500.00
Other Expenses	1,707,178.00	1,724,000.00
2. Capital Improvements	0.00	50,690.00
3. Debt Service	128,000.00	122,250.00
4. Deferred Charges and Other Appropriations	79,555.00	94,560.00
5. Surplus (General Budget)		
Total Appropriations	2,275,000.00	2,425,000.00
<i>Total Number of Employees (Full-time / Part-time)</i>	3 FT / 1 PT	3 FT / 1 PT

Balance of Outstanding Debt	General	Water-Sewer Utility
Interest	89,000.00	53,000.00
Principal	4,151,000.00	3,155,000.00
Outstanding Balance	4,240,000.00	3,208,000.00

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Spring Lake Heights on **May 4, 2020**.

A hearing on the budget and tax resolution will be held at the Municipal Building on **June 1, 2020** at 7:00 PM at which time and place objections to the Budget and Tax Resolution for the year **2020** may be presented by taxpayers and other interested persons.

Copies of the **2020 Municipal Budget** are available on the Borough's website: www.springlakehts.com and in the Office of the Borough Clerk in the Municipal Building, 555 Brighton Avenue, Spring Lake Heights, NJ during the hours 9:00 a.m. to 4:30 p.m.

Janine Gillis, Borough Clerk