



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

Chief Administrative Officer

Chief Financial Officer

Municipal Clerk

Registered Municipal Accountant

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
<input type="text" value="William"/>	<input type="text" value=""/>	<input type="text" value="Graetz"/>	<input type="text" value=""/>	<input type="text" value="wgraetz@springlakehts.com"/>
<input type="text" value="Leonard"/>	<input type="text" value=""/>	<input type="text" value="Capristo"/>	<input type="text" value=""/>	<input type="text" value="lcapristo@springlakehts.com"/>
<input type="text" value="John"/>	<input type="text" value=""/>	<input type="text" value="Casagrande"/>	<input type="text" value=""/>	<input type="text" value="jcasagrande@springlakehts.com"/>
<input type="text" value="Sara"/>	<input type="text" value=""/>	<input type="text" value="King"/>	<input type="text" value=""/>	<input type="text" value="sking@springlakehts.com"/>
<input type="text" value="James"/>	<input type="text" value=""/>	<input type="text" value="Shuler"/>	<input type="text" value=""/>	<input type="text" value="jshuler@springlakehts.com"/>
<input type="text" value="Christopher"/>	<input type="text" value=""/>	<input type="text" value="Willms"/>	<input type="text" value=""/>	<input type="text" value="willms.c@springlakehts.com"/>
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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.385	\$5,023,377.55	28.09%	\$2,027.14
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$130,563.00	0.73%	\$52.65
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.700	\$9,129,575.00	51.06%	\$3,685.70
Regional School District			0.00%	\$0.00
County Purposes	0.233	\$3,030,264.12	16.95%	\$1,226.81
County Library	0.017	\$216,791.28	1.21%	\$89.51
County Board of Health			0.00%	\$0.00
County Open Space	0.027	\$350,533.85	1.96%	\$142.16
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2019 Budget)	1.372	\$17,881,104.80	100.00%	\$7,223.98

Total Taxable Valuation as of October 1, 2019 \$1,332,342,300.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$526,529.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	
0.385	0.377	-2.08%	

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,023,377.55	\$5,023,292.27	0.00%	(\$85.28)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,027.14	\$1,985.01	-2.08%	(\$42.12)

Current Year 2020 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$5,023,292.27
Municipal Library		
Municipal Open Space	ACTUAL	\$133,234.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$9,200,000.00
Regional School District		
County Purposes	ESTIMATED	\$3,035,000.00
County Library	ESTIMATED	\$220,000.00
County Board of Health		
County Open Space	ESTIMATED	\$360,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$17,971,526.27

Revenue Anticipated, Excluding Tax Levy 1,722,469.39
 Budget Appropriations, before Reserve for Uncollected Taxes 6,380,761.66
 Total Non-Municipal Tax Levy \$12,948,234.00
 Amount to be Raised by Taxes - Before RUT \$17,606,526.27
 Reserve for Uncollected Taxes (RUT) \$364,818.29
 Total Amount to be Raised by Taxes \$17,971,344.56

% of Tax Collections used to Calculate RUT 97.97%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year
 Total Tax Revenue, Collections CY 2019 17,790,439.84
 Total Tax Levy, CY 2019 17,973,549.64
 % of Taxes Collected, CY 2019 98.98%
 Delinquent Taxes - December 31, 2019 \$193,109.80

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	0.00%	\$0.00	\$650,000.00	\$650,000.00	\$550,000.00	
08	Local Revenue	-1.99%	(\$49,068.61)	\$2,462,750.78	\$2,413,682.17	\$238,682.17	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$399,325.00	\$399,325.00	\$399,325.00	
08	Uniform Construction Code Fees	-27.42%	(\$18,889.59)	\$68,889.59	\$50,000.00	\$50,000.00	
	Special Revenue Items w/ Prior Written Consent						
11	Shared Services Agreements	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00		
10	Public and Private Revenue	-96.31%	(\$64,334.22)	\$66,796.44	\$2,462.22	\$2,462.22	
08	Other Special Items	-5.93%	(\$19,661.34)	\$331,661.34	\$312,000.00	\$312,000.00	
15	Receipts from Delinquent Taxes	-11.51%	(\$19,512.33)	\$169,512.33	\$150,000.00	\$150,000.00	
	Amount to be raised by taxation						
07	Local Tax for Municipal Purposes	-4.16%	(\$218,040.03)	\$5,241,332.30	\$5,023,292.27	\$5,023,292.27	
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00		
54	Open Space Levy Tax	2.05%	\$2,671.00	\$130,563.00	\$133,234.00		\$133,234.00
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	-4.05%	(\$386,835.12)	\$9,540,830.78	\$9,153,995.66	\$6,745,761.66	\$133,234.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)
		Full-Time	Part-Time				
20	General Government			2.42%	\$14,653.25	\$604,876.75	\$619,530.00
21	Land-Use Administration			17.42%	\$8,900.00	\$51,100.00	\$60,000.00
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00
23	Insurance			2.88%	\$20,000.00	\$695,000.00	\$715,000.00
25	Public Safety			-2.23%	(\$47,155.22)	\$2,118,796.44	\$2,071,641.22
26	Public Works			-3.10%	(\$95,129.56)	\$3,068,096.00	\$2,972,966.44
27	Health and Human Services			2.78%	\$250.00	\$9,000.00	\$9,250.00
28	Parks and Recreation			19.94%	\$13,171.00	\$66,063.00	\$79,234.00
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00
30	Unclassified			-0.74%	(\$77.55)	\$10,500.00	\$10,422.45
31	Utilities and Bulk Purchases			1.09%	\$2,696.75	\$247,303.25	\$250,000.00
32	Landfill / Solid Waste Disposal			4.16%	\$10,000.00	\$240,500.00	\$250,500.00
35	Contingency			#DIV/0!	\$1,000.00	\$0.00	\$1,000.00
36	Statutory Expenditures			2.86%	\$23,428.39	\$819,193.61	\$842,622.00
37	Judgements			#DIV/0!	\$0.00		\$0.00
42	Shared Services			1.84%	\$6,000.00	\$325,250.00	\$331,250.00
43	Court and Public Defender			12.98%	\$2,700.00	\$20,800.00	\$23,500.00
44	Capital			-100.00%	(\$135,551.39)	\$135,551.39	\$0.00
45	Debt			22.42%	\$104,750.00	\$467,250.00	\$572,000.00
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00
50	Reserve for Uncollected Taxes			-2.72%	(\$9,920.45)	\$365,000.00	\$355,079.55
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00
	Total	0.00	0.00	-0.87%	(\$80,284.78)	\$9,244,280.44	\$9,163,995.66

General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
\$619,530.00								
\$60,000.00								
\$715,000.00								
\$2,071,641.22								
\$905,521.44			\$2,067,445.00					
\$9,250.00								
\$11,000.00		\$68,234.00						
\$10,422.45								
\$250,000.00								
\$250,500.00								
\$1,000.00								
\$763,067.00			\$79,555.00					
\$331,250.00								
\$23,500.00								
\$0.00								
\$369,000.00		\$75,000.00	\$128,000.00					
\$355,079.55								
\$6,745,761.66	\$0.00	\$143,234.00	\$2,275,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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995	996	997	998	999	1000	1001

Sheet UFB-4

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	29	\$6,427,600.00	0.48%
2 Residential	2,143	\$1,128,352,900.00	84.69%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	78	\$119,593,700.00	8.98%
4B Industrial	0	\$0.00	0.00%
4C Apartments	9	\$77,968,100.00	5.85%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	0		0.00%
Total	2,259	\$1,332,342,300.00	100.00%

Average Ratio (%), Assessed to True Value 99.45%
 Equalized Valuation, Taxable Properties \$1,339,710,708.90

Total # of property tax appeals filed in 2019 County Tax Board 36.00
State Tax Court
 Number of 2019 County Tax Board decisions appealed to Tax Court
 Number of pending property tax appeals in State Tax Court
 Amount paid out by municipality for tax appeals in 2019

Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$8,903,300.00	22.13%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	20	\$21,163,000.00	52.59%
15D Church and Charities	2	\$3,069,600.00	7.63%
15E Cemeteries & Graveyards	2	\$1,292,500.00	3.21%
15F Other Exempt	9	\$5,810,700.00	14.44%
Total	34	\$40,239,100.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 3.02%

Prior Budget Year's Payments in Lieu of Tax (PIL/OT) - 5 Year Exemptions/Abatements			
	# of Parcels	PIL/OT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00

Taxes if Billed in Full
 2019 Total Tax Rate 0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	17,275.00	\$16,000.00				\$1,275.00
Supervisory Staff (Department Heads & Managers)	2.00		333,973.00	\$198,252.00		\$15,026.00	\$105,600.00	\$15,095.00
Police Officers (Including Superior Officers)	15.00		2,016,232.00	\$1,525,000.00	\$115,252.00	\$149,666.00	\$92,056.00	\$134,258.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		213,687.00		\$49,525.00	\$52,654.00	\$48,656.00	\$62,852.00
All Other Non-Union Employees not listed above	30.00	3.00	73,887.00			\$18,259.00	\$17,030.00	\$38,598.00
Totals	59.00	8.00	2,655,054.00	\$1,739,252.00	\$164,777.00	\$235,605.00	\$263,342.00	\$252,078.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

<u>Active Employees - Health Benefits - Annual Cost</u>		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		5.00	\$12,856.00	\$64,280.00	5.00	\$11,325.00	\$56,625.00
Parent & Child		2.00	\$22,985.00	\$45,970.00	2.00	\$21,890.00	\$43,780.00
Employee & Spouse (or Partner)		7.00	\$24,225.00	\$169,575.00	7.00	\$23,500.00	\$164,500.00
Family		10.00	\$33,500.00	\$335,000.00	10.00	\$32,200.00	\$322,000.00
Employee Cost Sharing Contribution (enter as negative -)				(\$167,252.00)			(\$159,852.00)
Subtotal		24.00		\$447,573.00	24.00		\$427,053.00
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family		4	\$25,200.00	\$100,800.00	4	\$24,100.00	\$96,400.00
Employee Cost Sharing Contribution (enter as negative -)							(\$4,250.00)
Subtotal		4.00		\$100,800.00	4.00		\$92,150.00
GRAND TOTAL		28.00		\$548,373.00	28.00		\$519,203.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

	Totals	0.00	\$362,354.00
Total Funds Reserved as of end of 2019			
Total Funds Appropriated in 2020			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

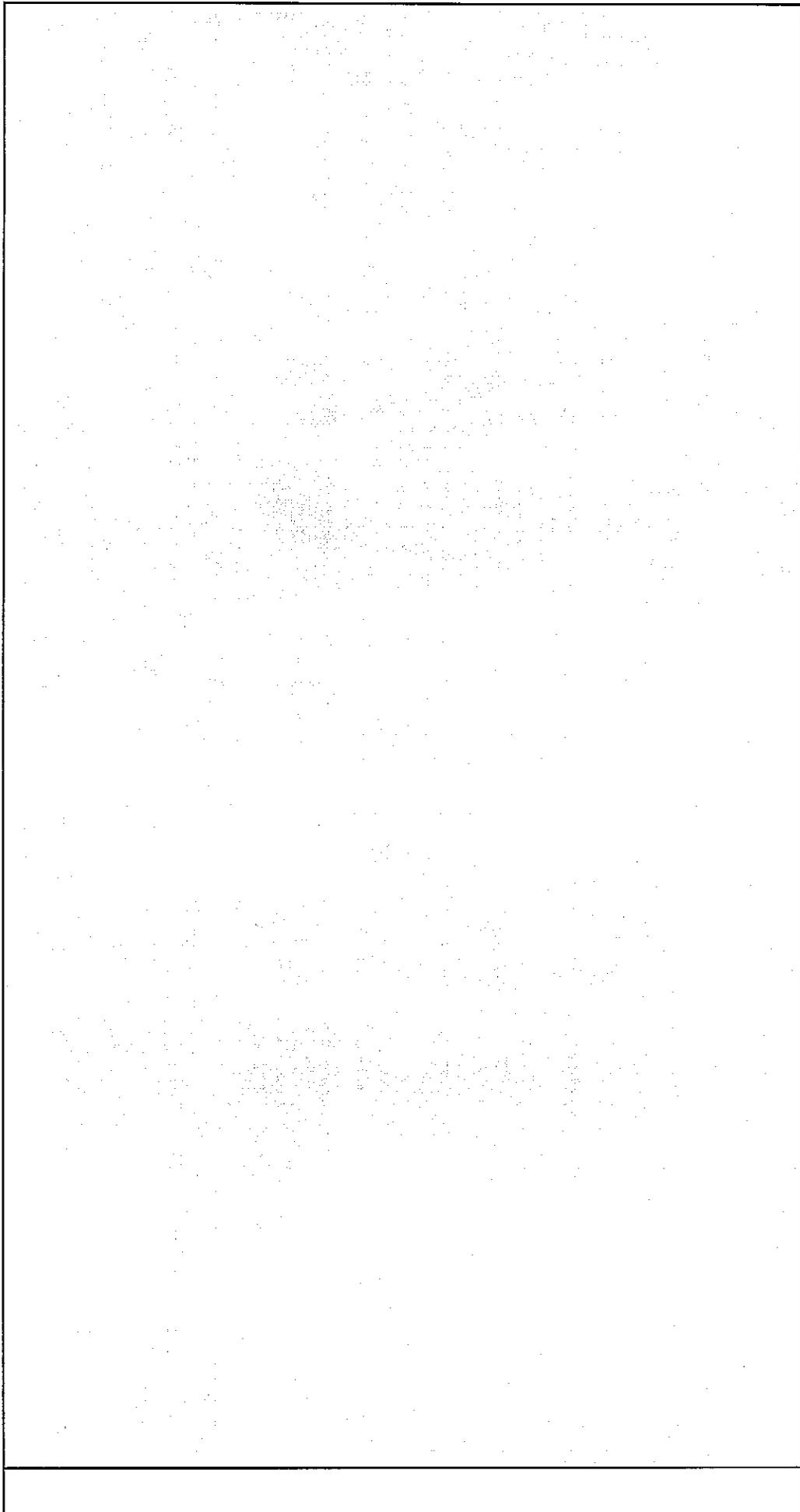
	Gross Debt	Deductions	Net Debt
Local School Debt	\$11,659,000.00	\$11,659,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt			
Water/Sewer	\$3,155,000.00	\$3,155,000.00	\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
0			\$0.00
Municipal Purposes			\$0.00
Debt Authorized	\$224,988.92		\$224,988.92
Notes Outstanding	\$3,201,000.00		\$3,201,000.00
Bonds Outstanding	\$950,000.00	\$8,089.48	\$941,910.52
Loans and Other Debt			\$0.00
Total (Current Year)	\$19,189,988.92	\$14,822,089.48	\$4,367,899.44
Population (2010 census)	5,227		
Per Capita Gross Debt	\$3,671.32		
Per Capita Net Debt	\$835.64		
3 Yr. Average Property Valuation		\$1,265,262,401.67	
Net Debt as % of 3 Year Avg Property Valuation			0.35%

	Current Year Budget		2021 Budget	2022 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	\$75,000.00		\$80,000.00		
Utility Fund - Interest	\$7,750.00		\$4,000.00		
Bond Anticipation Notes - Principal	\$34,000.00				
Bond Anticipation Notes - Interest	\$47,000.00				
Bonds - Principal	\$120,000.00		\$125,000.00	\$130,000.00	\$575,000.00
Bonds - Interest	\$42,000.00		\$30,050.00	\$23,800.00	\$41,150.00
Loans & Other Debt - Principal	\$126,000.00		\$126,000.00	\$126,000.00	\$286,921.42
Loans & Other Debt - Interest					
Total	\$451,750.00		\$365,050.00	\$279,800.00	\$903,071.42
Total Principal	\$355,000.00		\$331,000.00	\$256,000.00	\$861,921.42
Total Interest	\$96,750.00		\$34,050.00	\$23,800.00	\$41,150.00
% of Total Current Year Budget	4.93%				
Description		Debt Not Listed Above			
Total Guarantees - Governmental					
Total Guarantees - Other					
Total Capital/Equipment Leases					
Total Other					
Bond Rating	Moody's	Standard & Poors	Fitch		
Year of Last Rating					
Mark "X" if Municipality has no bond rating					
		X			

USER FRIENDLY BUDG

(Press ALT-Enter to go to a new line in each cell)

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FT SECTION - Notes

