ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 4,890 NET VALUATION TAXABLE 2021 1,384,909,500 MUNICODE 1349

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2022 **MUNICIPALITIES - FEBRUARY 10, 2022**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		-	-	COMBINED WITH II DIRECTOR OF THI			
BOROUGH			of _	SPRING LAKE H	EIGHTS	, County of	MONMOUTH
			D	O NOT USE THESE S	SPACES		
		Date		Exa	mined By:		
	1				Prelii	minary Check	
	2				E	Examined	
	computed b			1 to 34, 49 to 51 and 63 oported upon demand l			
					Signature _. Title		GLAKEHTS.COM FO
I hereby certify to (which I have no exact copy of the are correct, that	hat I am resp t prepared) e original on f no transfers ther certify th	onsible for fil [eliminate e ile with the c have been mat this state	ling this v ene} a elerk of the	erified Annual Financial and information required governing body, that all from emergency approperiect insofar as I can de	Statement, also included h calculations, e riations and all	xtensions and ac statements cont	is Statement is an dditions ained herein
Further, I do h				THOMAS X.		, a	ım the Chief Financial
Officer, License	# N- LAKE HEIG	0286 hts	, of the _ , County	of	BOROUGH MONMOU	ГН	of and that the
statements anno December 31, 2 to the veracity of	exed hereto a 021, complete f required info	nd made a p ely in compli ormation incl	art hereo ance with uded here	f are true statements of t N.J.S.A. 40A:5-12, as a ein, needed prior to certif s as of December 31, 20	he financial con mended. I also ication by the D	dition of the Loc give complete as	al Unit as at ssurance as
Sig	ınature	CFO@SPRI	NGLAKEH	TS.COM			
Titl	е	CHIEF FINA	NCAIL OF	FICER			
Ad	dress	555 BRIGI	HTON A	VENUE			
Ph	one Numbe	r ,		732-449-3500			
Fax	x Number	,		732-449-3535			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SPRING LAKE HEIGHTS** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	,	NO ENTRY
		(Registered Municipal Accountant)
	•	(Firm Name)
		(Address)
		,
Certified by me		(4.11
thisday	, 2022	(Address)
andady	, 2022	
		(Phone Number)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	ON OF QUALIFYING MUNICIPALITY			
1.	The outstanding indel	otedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approappropriations;	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate	exceeded 90%;			
4.	Total deferred charge	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	<u>-</u>	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operat	ing deficit for the previous fiscal year.			
7.	The municipality did ı years.	not conduct an accelerated tax sale for less than 3 consecutive			
8.		The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year bud	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has i	The municipality has not applied for Transitional Aid for 2022.			
11.		The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
above o	criteria in determining its of J.A.C. 5:30-7.5.	s municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance BOROUGH OF SPRING LAKE HEIGHTS			
·	inancial Officer:	THOMAS X. SEAMAN			
Signati	ure:	CFO@SPRINGLAKEHTS.COM			
Certific	cate #:	N-0286			
Date:		3/1/2022			
Date:	CERTIFICATION	3/1/2022 OF NON-QUALIFYING MUNICIPALITY			
de	rsigned certifies that this	s municipality does not meet item(s)			

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: BOROUGH OF SPRING LAKE HEIGHTS Chief Financial Officer: Signature: Certificate #: Date:

	21-6001204			
	Fed I.D. #			
BOROL	JGH OF SPRING LAKE HEIGHTS			
	Municipality			
	MONMOUTH			
	County			
	Depart of Ea	daral and State Fine	noial Assistance	
	•	deral and State Fina		
		Expenditures of Awa	iras	
		Fiscal Year Ending:	December 31, 2021	
	(1)	(2)	(3)	
	Federal programs			
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
	ino stato)	Ελροπασα	Ехропаса	
TOTAL	\$	\$ 73,625.76	\$	
		(CFR) (Uniform Require Single Audit Program Specific X Financial Stateme	oy Title 2 U.S. Code of Federa ements) and OMB 15-08. Audit ent Audit Performed in Accord Auditing Standards (Yellow B	dance
Note:	All local governments, who are recipreport the total amount of federal ar required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sin beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulation of gle audit threshold has be fiter 1/1/15. Expenditures	luring its fiscal year and the tyons (CFR) OMB 15-08. (Unifeen been increased to \$750,0	ype of audit form 000
(1)	Report expenditures from federal pases through funds can be (CFDA) number reported in the Sta	identified by the Catalog	of Federal Domestic Assistan	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements.	te aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal professional professional professional from entities other than state govern	-	from the federal government	or indirectly
	050 0 0 DD 1101 11/51/50 5 5 5 5		0111222	
	CFO@SPRINGLAKEHTS.COM Signature of Chief Financial Officer	_	3/1/2022 Date	
	Children Children Children		_ ~	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was r	no "utility fund" on the books o	f acco	ount and there was no
utility owned a	and operated by the	BOROUGH	_of	SPRING LAKE HEIGHTS
County of	MONMOUTH	during the year 2021 and	that s	sheets 40 to 68 are unnecessary.
I have th	nerefore removed from	this statement the sheets perf	tainin	g only to utilities.
		Name		
		Title		
(This mu	ust be signed by the Ch	nief Financial Officer, Comptro	ller, <i>P</i>	Auditor or Registered
Municipal Acc	countant.)			
MIII	NICIDAL CEDTIFIC	SATION OF TAVABLE D	D/AD	EDTY AS OF OCTOBED 1 2021
MUI	NICIPAL CERTIFIC	ATION OF TAXABLE P	KUP.	ERTY AS OF OCTOBER 1, 2021
Ce	ertification is hereby ma	ade that the Net Valuation Tax	able o	of property liable to taxation for
				lanuary 10, 2022 in accordance
•		ر م. 54:4-35, was in the amount ه		1,332,491,500.00
	•		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
				melias@springlakehts.com
				SIGNATURE OF TAX ASSESSOR
			во	ROUGH OF SPRING LAKE HEIGHTS
				MUNICIPALITY
				MONMOUTH
				COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,873,776.93	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	2,492.67
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	193,896.11		
SUBTOTAL		193,896.11	
TAX TITLE LIENS RECEIVABLE		60,932.90	
PROPERTY ACQUIRED FOR TAXES		28,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		21,252.30	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		5.178.758.24	2.492.67

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,178,758.24	2,492.67
APPROPRIATION RESERVES		270,583.58
ENCUMBRANCES PAYABLE		100,960.77
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		208,090.67
ACCOUNTS PAYABLE		46,132.59
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL COLLOCI TAY DAYABLE		2 242 044 00
LOCAL SCHOOL TAX PAYABLE		3,312,011.00
REGIONAL LIGHTAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE DUE COUNTY ADDED & OMMITTED		19 569 36
DUE COUNTY - ADDED & OMMITTED SPECIAL DISTRICT TAX PAYABLE		18,568.36
RESERVE FOR TAX APPEAL		20,697.95
RESERVE FOR REVALUATION		28,106.90
RESERVE FOR CODIFICATION		3,967.40
RESERVE FOR INSURANCE PROCEEDS		1,884.60
		.,0000
PAGE TOTAL	5,178,758.24	4,013,496.49
	-	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		5,178,758.24	4,013,496.49
	SUBTOTAL	5,178,758.24	4,013,496.49 "0
			204 204 24
RESERVE FOR RECEIVABLES DEFERRED SCHOOL TAX		_	304,981.31
DEFERRED SCHOOL TAX PAYABLE			_
FUND BALANCE			860,280.44
	TOTALS	5,178,758.24	5,178,758.24

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
TOTALS		Ī

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	205,546.26	
GRANTS RECEIVABLE	600,825.00	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		569,767.99
UNAPPROPRIATED RESERVES		236,603.27
TOTALS	806,371.26	806,371.26
(Do not crowd - add addit	ional abouta)	

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,677.83	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,677.83
FUND TOTALS	2,677.83	2,677.83
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		_
CASH	27,568.46	
		07.500.40
RESERVE FOR MUNICIPAL OPEN SPACE TRUST		27,568.46
FUND TOTALS	27,568.46	27,568.46
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	517,355.86	
RESERVE FOR LOSAP		517,355.86
FUND TOTALS	517,355.86	517,355.86

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	237,338.65	
DUE EDOM DAVDOUT TRUET FUND		
DUE FROM PAYROLL TRUST FUND DEFERRED CHARGES		
DUE TO CURRENT FUND		
DUE TO CORNENT FUND		
RESERVE FOR VARIOUS TRUSTS		237,338.65
		_=:,,
RESERVE FOR ENCUMBRANCES		
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add ad	237,338.65	237,338.65

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	237,338.65	237,338.65
OTHER TRUST FUNDS (continued)		
RECREATION FUND:		
CASH	5,906.81	
RESERVE FOR ENCUMBRANCES		
RESERVE FOR RECREATION TRUST		5,906.81
LAW ENFORCEMENT TRUST:		
CASH	4,078.09	
RESERVE FOR LAW ENFORCEMENT TRUST		4,078.09
DEVELOPERS ESCROW:		
CASH MASTER	112,423.24	
CASH DISBURSEMENT	23,694.15	
DUE TO/FROM CURRENT		
RESERVE FOR ESCROW ACCOUNTS		136,117.39
UNEMPLOYMENT TRUST:		
CASH	15,605.91	
RESERVE FOR UNEMPLOYMENT		15,605.91
PAYROLL TRUST:		
CASH	5,004.88	
PAYROLL DEDUCTIONS PAYABLE		5,004.88
TOTALS	404,051.73	404,051.73
(Do not crowd - add additional s	sheets)	 _

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	404,051.73	404,051.73
OTHER TRUST FUNDS (continued)		
TOTALS	404,051.73	404,051.73

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2020

	Dec. 31, 2020 per Audit			Balance as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2021
Accumulated Absence Trust	243.67	-	-	243.67
Community Center - Donation Rider	945.34	-	-	945.34
Escrow Trust	35,610.00	68,990.05	64,600.58	39,999.47
Fire Safety Trust	899.29	-	-	899.29
Kids Safe Program	57.00	-	-	57.00
Tax Sale Premium	87,100.00	-	48,000.00	39,100.00
P.O.A.A.	450.01	8.00	-	458.01
Public Defender	-	2,000.00	1,975.00	25.00
Recycling Trust	51,273.74	11,766.86	<u>-</u>	63,040.60
Storm Recovery	14,272.08	11,000.00	13,084.99	12,187.09
Police Evidence	4,923.57		2,428.32	2,495.25
Third Party Employment - Police	86,916.55	66,805.59	79,884.21	73,837.93
Water/Sewer Escrow	4,050.00	-	-	4,050.00
Performance Bond	90,836.60	60,280.79	15,000.00	136,117.39
Recreation Trust	3,565.77	67,643.86	65,302.82	5,906.81
Law Enforcement	4,068.05	10.04	-	4,078.09
				<u>-</u>
				<u>-</u>
				-
				<u>-</u>
PAGE TOTAL S	\$ 385,211.67 \$	288,505.19 \$	290,275.92 \$	383,440.94

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2020 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	385,211.67	288,505.19	290,275.92	383,440.94
				_
				<u> </u>
				-
	_			-
				-
	_			-
				-
	_			-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 385,211.67	\$ 288,505.19 \$	290,275.92 \$	383,440.94

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance Dec. 31, 2021	
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Current Budget				Disbursements		
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	
								-	
								-	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	
								-	
								-	
								_	
								-	
Other Liabilities								-	
Trust Surplus								-	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	1,174,988.92	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,174,988.92	
CASH	148,973.46		
DUE FROM -			
DUE FROM -			
FEDERAL AND STATE GRANTS RECEIVABLE	188,000.00		
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED	1,242,255.09		
UNFUNDED	4,263,988.92		
DUE TO -			
PAGE TOTALS	7,018,206.39	1,174,988.92	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,018,206.39	1,174,988.92
BOND ANTICIPATION NOTES PAYABLE		3,089,000.00
GENERAL SERIAL BONDS		705,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		537,255.09
RESERVE FOR CAPITAL PROJECTS		44,803.37
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		34,891.65
UNFUNDED		1,051,878.92
ENCUMBRANCES PAYABLE		289,130.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,015.63
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE TO PAY DEBT SERVICE		37,937.76
CAPITAL FUND BALANCE		50,305.05
	7,018,206.39	7,018,206.39

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	ent 3,880.20 5,032,93		163,035.05	4,873,776.93	
Grant Fund		274,894.26	69,348.00	205,546.26	
Trust - Animal Control		2,681.43	3.60	2,677.83	
Trust - Assessment				_	
Trust - Municipal Open Space		87,216.46	59,648.00	27,568.46	
Trust - LOSAP			·	_	
Trust - CDBG				_	
Trust - Other		278,591.74	41,253.09	237,338.65	
Trust - Arts and Culture		- ,	,	_	
General Capital		215,726.42	66,752.96	148,973.46	
UTILITIES:				-	
WATER-SEWER OPERATING		0.47.007.40	0.700.77	207.000.40	
WATER-SEWER CAPITAL		317,697.19	9,733.77	307,963.42	
WATER-OLWER OAI ITAL		1,164,791.92		1,164,791.92	
LAW ENFORCEMENT TRUST		4,078.09		4,078.09	
RECREATION TRUST		6,866.91	960.00	5,906.91	
				-	
UNEMPLOYMENT TRUST		15,605.91			
ESCROW MASTER		112,428.44	5.20	112,423.24	
ESCROW DISBURSEMENT		23,708.03	13.88	23,694.15	
PAYROLL TRUST	143.83	11,975.10	7,114.05	5,004.88	
				-	
				-	
				-	
				-	
Total	4,024.03	7,549,193.68	417,867.60	7,135,350.11	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	cfo@springlakehts.com	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

EIST BRICKS AND AMOUNTS SCHOOLING	CASH ON BELOSIT
OCEAN FIRST BANK:	
CURRENT FUND	5,032,931.78
DEVELOPERS ESCROW DISBURSEMENT	23,708.03
DEVELOPERS ESCROW MASTER	112,428.44
ANIMAL CONTROL FUND	2,681.43
GENERAL CAPITAL	215,726.42
GRANT FUND	274,894.26
LAW ENFORCEMENT TRUST	4,078.09
OPEN SPACE TRUST	87,216.46
OTHER TRUST FUND	278,591.74
PAYROLL	11,975.10
	,, , , , , , ,
RECREATION TRUST	6,866.81
UNEMPLOYMENT TRUST	15,605.91
UTILITY CAPITAL	1,164,791.92
UTILITY OPERATING	317,697.19
OTHERT OF ELECTRIC	317,007.10
PAGE TOTAL	7,549,193.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	7,549,193.58
TOTAL PAGE	7,549,193.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
						-
CY20 NJDOT EMERSON	200,000.00					200,000.00
CY20 CDBG	114,106.00					114,106.00
CY20 MONMOUTH COUNTY OPEN SPACE OCEAN RD PAR	125,000.00					125,000.00
CY20 NJDOT LAKE DRIVE	225,000.00				225,000.00	-
						-
RECYCLING TONNAGE GRANT						-
						-
CY21 RECYCLING TONNAGE		2,801.52	2,801.52			-
CY21 CLEAN COMMUNITIES		13,305.02	13,305.02			-
CY21 NJ BODY ARMOR		1,420.74	1,420.74			-
CY21 HAZARD DISCHARGE SITE REMEDIATION		52,073.00				52,073.00
CY21 GREEN ACRES TREE GRANT (ALLAIRE RD)		75,000.00				75,000.00
CY21 BODY WORN CAMERA GRANT		34,646.00				34,646.00
CY21 DRUNK DRIVING ENFORCEMENT		2,500.00	2,500.00			-
						-
						-
						-
						-
PAGE TOTALS	664,106.00	181,746.28	20,027.28	-	225,000.00	600,825.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	664,106.00	181,746.28	20,027.28	-	225,000.00	600,825.00
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PAGE TOTALS	664,106.00	181,746.28	20,027.28	-	225,000.00	600,825.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	664,106.00	181,746.28	20,027.28	-	225,000.00	600,825.00
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						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	664,106.00	181,746.28	20,027.28	-	225,000.00	600,825.00

Totals

FEDERAL AND STATE GRANTS							
Grant	Balance	Transferred from 2021 Budget Appropriations		Expended Other		Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
							-
DRUNK DRIVING ENFORCEMENT	2,021.39			418.00			1,603.39
DISTRACTED DRIVING	6,160.00						6,160.00
DRIVE SOBER GET PULLED OVER	151.00						151.00
DRUNK DRIVING ENFORCEMENT	2,500.00			680.00			1,820.00
							-
CLEAN COMMUNITIES CY16	510.00						510.00
CY20 CLEAN COMMUNITIES	5,761.84				1,216.00		6,977.84
CY20 BULLETPROOF VEST PROGRAM	2,462.22						2,462.22
CY20 BODY ARMOR	1,759.02			1,759.02			-
CY20 NJDOT EMERSON	200,000.00			9,700.00			190,300.00
CY20 CDBG	114,106.00						114,106.00
CY20 MONMOUTH COUNTY OPEN SPACE OCEAN RD PARK	125,000.00						125,000.00
CY20 NJDOT LAKE DRIVE	225,000.00					225,000.00	-
							<u>-</u>
							<u>-</u>
							-
							-
PAGE TOTALS	685,431.47	-	-	12,557.02	1,216.00	225,000.00	449,090.45

Grant	Balance		Transferred from 2021 Budget Appropriations		Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87				Dec. 31, 2021
PREVIOUS PAGE TOTALS	685,431.47	-	-	12,557.02	1,216.00	225,000.00	449,090.45
							-
CY21 RECYCLING TONNAGE			2,801.52				2,801.52
CY21 CLEAN COMMUNITIES			13,305.02				13,305.02
CY21 NJ BODY ARMOR			1,420.74	1,420.74			-
CY21 HAZARD DISCHARGE SITE REMEDIATION			52,073.00				52,073.00
CY21 GREEN ACRES TREE GRANT (ALLAIRE RD)			75,000.00	59,648.00			15,352.00
CY21 BODY WORN CAMERA GRANT			34,646.00				34,646.00
CY21 DRUNK DRIVING ENFORCEMENT			2,500.00				2,500.00
							-
							-
		_					-
							-
							_
							-
							_
							-
							-
							-
PAGE TOTALS	685,431.47	-	181,746.28	73,625.76	1,216.00	225,000.00	569,767.99

Grant	Balance Jan. 1, 2021	Transferred Budget App Budget	from 2021 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	685,431.47	-	181,746.28	73,625.76	1,216.00	225,000.00	569,767.99
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PAGE TOTALS	685,431.47	-	181,746.28	73,625.76	1,216.00	225,000.00	569,767.99

Grant	Balance	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2021
PREVIOUS PAGE TOTALS	685,431.47	-	181,746.28	73,625.76	1,216.00	225,000.00	569,767.99
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							-
							-
							-
							-
TOTALS	685,431.47	_	181,746.28	73,625.76	1,216.00	225,000.00	569,767.99

Totals

Grant	Balance	Transferred from 2021 Budget Appropriations		Received Other		Balance
	Jan. 1, 2021	Budget	Appropriation By 40A:4-87			Dec. 31, 2021
PREVIOUS PAGE TOTALS	-	<u>-</u>	-	-	-	_
ARPA FUNDS				236,603.27		236,603.27
						-
						-
						-
						-
						-
						-
						-
						-
						-
						_
						-
						-
						-
TOTALS	-	-	-	236,603.27	-	236,603.27

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,146,399.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	9,582,864.00
Paid	9,417,252.00	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	3,312,011.00	xxxxxxxxx
(Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	12,729,263.00	12,729,263.00
Board of Education for use of local schools.		

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	
Levy Calendar Year 2021	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,063.17
2021 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	3,036,741.55
County Library	xxxxxxxxxx	227,932.00
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	365,011.51
Due County for Added and Omitted Taxes	xxxxxxxxxx	18,568.36
Paid	3,639,748.23	xxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	18,568.36	xxxxxxxxx
	3,658,316.59	3,658,316.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2021 Levy	xxxxxxxxxx	_
Paid		xxxxxxxxx
Balance - December 31, 2021	_	xxxxxxxxx
·	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget	Realized	Excess or Deficit*
Source	-01	-02	-03
Surplus Anticipated	550,000.00	550,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,029,297.82	1,027,486.91	(1,810.91)
Added by N.J.S.A. 40A:4-87 (List on 17a)	181,746.28	181,746.28	
			_
			-
Total Miscellaneous Revenue Anticipated	1,211,044.10	1,209,233.19	(1,810.91)
Receipts from Delinquent Taxes	150,000.00	206,110.99	56,110.99
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	xxxxxxxx
(a) Local Tax for Municipal Purposes	5,343,066.68	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	5,343,066.68	5,559,091.20	216,024.52
	7,254,110.78	7,524,435.38	270,324.60

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	18,564,022.62
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	9,582,864.00	xxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	3,629,685.06	xxxxxxxx
Due County for Added and Omitted Taxes	18,568.36	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	138,814.00	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	365,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	5,559,091.20	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit	18,929,022.62	18,929,022.62

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	
DRUNK DRIVING ENFORCEMENT FUND	2,500.00	2,500.00	
		-	-
RECYCLING TONNAGE GRANT	2,801.52	2,801.52	-
		-	-
NJ BODY ARMOR GRANT	1,420.74	1,420.74	-
		-	-
CLEAN COMMUNITIES GRANT	13,305.02	13,305.02	-
		-	<u>-</u>
BODY WORN CAMERA'S GRANT	34,646.00	34,646.00	-
		-	<u>-</u>
HAZARD DISCHARGE SITE REMEDIATION	52,073.00	52,073.00	
		-	-
GREEN ACRES TREE GRANT (ALLAIRE ROAD)	75,000.00	75,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		_	
PAGE TOTALS	181,746.28	181,746.28	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@springlakehts.com

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	181,746.28	181,746.28	-
		-	-
		-	-
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		-	<u>-</u> _
TOTALS	181,746.28	181,746.28	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		7,072,364.50
2021 Budget - Added by N.J.S.A. 40A:4-87		181,746.28
Appropriated for 2021 (Budget Statement Item 9)		7,254,110.78
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		7,254,110.78
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	7,254,110.78	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	6,617,985.28	
Paid or Charged - Reserve for Uncollected Taxes 365,000.00		
Reserved		
Total Expenditures	7,253,568.86	
Unexpended Balances Canceled (see footnote)	541.92	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	-
Delinquent Tax Collections	xxxxxxxx	56,110.99
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	216,024.52
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxx	541.92
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	15,073.66
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxx	231,866.82
Prior Years Interfunds Returned in 2021	xxxxxxxxx	4,010.25
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2021	_	xxxxxxxx
Balance - December 31, 2021	xxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	1,810.91	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxx
Refund of Prior Year Revenue	4,308.80	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	517,508.45	xxxxxxxx
	523,628.16	523,628.16

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
POLICE MISCELLANEOUS	941.00
GARAGE SALES	245.00
LOCAL FIRE SAFETY	651.00
COPIES	86.25
STREET OPENINGS	6,600.00
TAX PREMIUMS FORFEITED	
OTHER MISCELLANEOUS	530.43
PUBLIC ASSISTANCE CLOSED OUT	4,999.94
SUNDRY	787.84
2% ADMINISTRATIVE FEE - SENIORS/VETS	232.20
TAX SALE COSTS	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	15,073.66

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	892,771.99
2.	xxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxx	517,508.45
4. Amount Appropriated in the 2021 Budget - Cash	550,000.00	xxxxxxxx
 Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	860,280.44	xxxxxxxx
	1,410,280.44	1,410,280.44

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,873,776.93
Investments	
Sub Total	4,873,776.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,013,496.49
Cash Surplus	860,280.44
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	860,280.44

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2021 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	18,791,708.47
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	2,420.39
5b.	Subtotal 2021 Levy \$ Reductions Due to Tax Appeals** Total 2021 Tax Levy	18,794,128.86			\$	18,794,128.86
6.	Transferred to Tax Title Liens				\$	6,115.50
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	30,094.63
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2020		\$	190,245.27		
	In 2021*		\$	18,325,527.35		
	Homestead Benefit Credit		\$			
	State's Share of 2021 Senior Citizens and Veterans Deductions Allowed		\$	48,250.00	-	
	Total To Line 14		\$	18,564,022.62	:	
11.	Total Credits				\$	18,600,232.75
12.	Amount Outstanding December 31, 2021				\$	193,896.11
13.	Percentage of Cash Collections to Total 2021 Let (Item 10 divided by Item 5c) is	evy,				
<u>Note</u>	e: If municipality conducted Accelerated Tax	Sale or Tax Levy Sal	le ch	eck herean	nd con	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ \$	18,564,022.62		
	To Current Taxes Realized in Cash (Sheet 17)		\$	18,564,022.62		
Note A:	In showing the above percentage the following shoul Where Item 5 shows \$1,500,000.00, and Item 10 shot the percentage represented by the cash collections v \$1,049,977.50 divided by \$1,500,000, or .699985. The shown as Item 13 is 69.99% and not 70.00%, nor	ows \$1,049,977.50, would be he correct percentage t	0			

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2021 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	18,564,022.62
LESS: Proceeds from Accelerated Tax Sale	_	
Net Cash Collected	\$_	18,564,022.62
Line 5c (sheet 22) Total 2021 Tax Levy	\$_	18,794,128.86
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.78%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	18,564,022.62
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	18,564,022.62
Line 5c (sheet 22) Total 2021 Tax Levy	\$_	18,794,128.86
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.78%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	1,782.67
2. Senior Citizens Deductions Per Tax Billings	3,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	43,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	750.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	48,960.00
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	2,492.67	xxxxxxxx
	51,492.67	51,492.67

Calculation of Amount to be included on Sheet 22, Item 10 - 2021 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	43,250.00
Line 4	2,750.00
Sub - Total	49,000.00
Less: Line 7	750.00
To Item 10, Sheet 22	48,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxx	25,447.18
Taxes Pending Appeals	25,447.18	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
2021 Budget Appropriation			500.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		5,249.23	xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Balance - December 31, 2021		20,697.95	xxxxxxxx
Taxes Pending Appeals*	20,697.95	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation	ı	25,947.18	25,947.18
Appeals Not Adjusted by December 31, 2021			

mkaramus@springlakehts.com
Signature of Tax Collector

T-8383
License #

3/1/2022

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit	
1. Balance - January 1, 2021	1. Balance - January 1, 2021			
A. Taxes	206,110.99	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens	54,817.40	xxxxxxxxx	xxxxxxxx	
2. Canceled:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx		
B. Tax Title Liens		xxxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx	
A. Taxes		xxxxxxxxx		
B. Tax Title Liens		xxxxxxxxx		
4. Added Taxes			xxxxxxxx	
5. Added Tax Title Liens			xxxxxxxx	
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx	
7. Balance Before Cash Payments		xxxxxxxxx	260,928.39	
8. Totals		260,928.39	260,928.39	
9. Balance Brought Down		260,928.39	xxxxxxxx	
10. Collected:		xxxxxxxxx	206,110.99	
A. Taxes	206,110.99	xxxxxxxxx	xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx	
11. Interest and Costs - 2021 Tax Sale			xxxxxxxx	
12. 2021 Taxes Transferred to Liens	6,115.50	xxxxxxxx		
13. 2021 Taxes	193,896.11	xxxxxxxxx		
14. Balance - December 31, 2021		xxxxxxxxx	254,829.01	
A. Taxes	193,896.11	xxxxxxxxx	xxxxxxxx	
B. Tax Title Liens	60,932.90	xxxxxxxxx	xxxxxxxx	
15. Totals		460,940.00	460,940.00	

16. Percentage of Cash Collections to Adjusted Amount Outstanding				
(Item No. 10 divided by Item No. 9) is	78.99%			

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	28,900.00	xxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2021	xxxxxxxx	28,900.00
	28,900.00	28,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxx	_
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2021	\$	 -
Realized in 2021 Budget		
To Results of Operation (Sheet	19)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amou Dec. 31, per Au <u>Rep</u> o	2020 Ar udit	nount in 2021 F Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization -	<u>1.000.</u>	<u> </u>	<u>saago.</u>	<u> </u>	<u> </u>
Municipal*	\$	\$	\$	\$_	
Emergency Authorization -					
Schools	\$	\$	\$	\$_	
Overexpenditure of Appropriations	_\$	\$	\$	\$_	
	\$\$	\$\$	\$\$	\$_	
	\$	\$	\$\$	\$_	
	\$	\$\$	\$\$	\$	
	\$	\$	\$\$	\$_	
	\$	\$\$	\$\$	\$	
	\$	\$	\$\$	\$_	
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			3
2.			3
3.			3
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 2

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2021		Balance
	·	Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2021		Balance	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	830,000.00	
Issued	xxxxxxxxx		
Paid	125,000.00	xxxxxxxx	
Outstanding - December 31, 2021	705,000.00	xxxxxxxx	
	830,000.00	830,000.00	
2022 Bond Maturities - General Capital Bonds		\$ 23,800.00	\$ 130,000.00
2022 Interest on Bonds*			
ASSESSMENT SEF	RIAL BONDS		
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds	\$		
2022 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 23,800.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded		_	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan	r		\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	-						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	1		11
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -
LOAN	<u> </u>		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

LOAN

	1		11
	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			-
LOAN	1		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities	\$		
2022 Interest on Loans	\$		
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	-						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SE	CRIAL BONDS		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	\$ -		

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2021	2022 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

Sheet 3

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2021					
2017-03 Various Capital Improvements	636,000.00	12/28/2017	568,000.00	10/06/22	0.2700%	34,000.00	1,533.60	10/06/22
2018-04 Various Capital Improvements	1,615,000.00	10/11/2018	1,571,000.00	10/06/22	0.2700%	44,000.00	4,241.70	10/06/22
2019-05 Various Capital Improvements	950,000.00	10/9/2020	950,000.00	10/06/22	0.2700%		2,565.00	10/06/22
Page Totals	3,201,000.00		3,089,000.00			78,000.00	8,340.30	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	3,201,000.00		3,089,000.00			78,000.00	8,340.30	
o								
PAGE TOTALS	3,201,000.00		3,089,000.00			78,000.00	8,340.30	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or	Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
PREVIOUS PAG	E TOTALS	3,201,000.00		3,089,000.00			78,000.00	8,340.30	
<u> </u>									
ນ ນ									
	PAGE TOTALS	3,201,000.00		3,089,000.00			78,000.00	8,340.30	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

iheet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2022 Budget Requirements			
	Dec. 31, 2021	For Principal	For Interest/Fees		
Acquisition of Fire Truck	537,255.09	67,795.00	22,081.00		
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	537,255.09	67,795.00	22,081.00		

sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2021	Other	Expended	Authorizations	Balance - Dece	ember 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
10-08 IMP TO BEVERLY AVENUE		52,004.83						52,004.83
15-10 IMP TO PARK AVENUE		6,230.03						6,230.03
09-11 HANDICAPPED IMP ALLAIRE ROAD	18,425.38						18,425.38	
17-11 VAR CAP IMP AND EQUIPMENT				6,747.63			6,247.63	500.00
09-12 PUBLIC FACILITY IMPROVEMENTS	4,010.00						4,010.00	
10-12 IMP OCEAN ROAD/ALLAIRE RD PARKS	6,203.44						6,203.44	
06-15 FIRE EQUIPMENT/VEHICLE PURCHASE	5.20						5.20	
03-17 VAR CAPITAL IMPROVEMENTS				2,841.52				2,841.52
04-18 VARIOUS CAPITAL IMPROVEMENTS		240.34		18,632.30	6,816.69			12,055.95
15-19 VARIOUS CAPITAL IMPROVEMENTS		618,651.15		599.00	76,832.24			542,417.91
08-21 VARIOUS CAPITAL IMPROVEMENTS			1,000,000.00		564,171.32			435,828.68
Page Total	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25	-	34,891.65	1,051,878.92

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021	Other	Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25	-	34,891.65	1,051,878.92
PAGE TOTALS	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25	-	34,891.65	1,051,878.92

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021		Expended	Authorizations	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25	-	34,891.65	1,051,878.92
PAGE TOTALS	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25	-	34,891.65	1,051,878.92

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2021	2021 Other	Expended		Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25	-	34,891.65	1,051,878.92
GRAND TOTALS	28,644.02	677,126.35	1,000,000.00	28,820.45	647,820.25		34,891.65	1,051,878.92

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	3,015.63
Received from 2021 Budget Appropriation*	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	3,015.63	XXXXXXXX
	53,015.63	53,015.63

^{*}The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxx
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
08-21 Various Capital Improvements	1,000,000.00	950,000.00	50,000.00	-
Total	1,000,000.00	950,000.00	50,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	50,305.05
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxx
Balance - December 31, 2021	50,305.05	xxxxxxxx
	50,305.05	50,305.05

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2021 was				\$	18,	794,12	28.86
	2.	Amount of Item 1 Collected in 2021 (*)			\$	18,564,0	22.62	_	
	3.	Seventy (70) percent of Item 1				\$	13,	155,89	90.20
	(*) In	cluding prepayments and overpayments a	applied.						
B.	1.	Did any maturities of bonded obligations	or notes fa	ıll due duri	ng the ye	ar 2021?			
		Answer YES or NO YES							
	2.	Have payments been made for all bonde December 31, 2021?	d obligation	ns or notes	s due on	or before			
		Answer YES or NO YES	If answe	r is "NO" g	ive detai	ls			
		NOTE: If answer to Item B1 is YES, th	en Item B2	2 must be	answere	d			
		s the appropriation required to be included or notes exceed 25% of the total appropi ? Answer YES or NO				-			
D.									
.	1.	Cash Deficit 2020						\$	
	2.	4% of 2020 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2021						\$	
	4.	4% of 2021 Tax Levy for all purposes:							
			Levy	\$			=	\$	
E.		<u>Unpaid</u>	<u>20</u>	<u>020</u>		<u>2021</u>			<u>Total</u>
	1.	State Taxes \$			\$			\$	_
	2.	County Taxes \$			\$	18,5	68.36	\$	18,568.36
	3.	Amounts due Special Districts							
		\$			_\$		-	_\$	<u>-</u>
	4.	Amount due School Districts for School	Тах						
		\$			_\$	3,312,0	11.00	_\$	3,312,011.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
			-
Cash	307,963.42		-
Investments			_
Due from -			
Due from -			-
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	63,322.74		
Liens Receivable	9,898.43		-
	-		
Deferred Charges (Sheet 48)			-
Cash Liabilities:			<u>-</u>
Appropriation Reserves		80,635.18	_
Encumbrances Payable		258.47	
Accrued Interest on Bonds and Notes		1,917.92	-
Due to -			_
Consumer Overpayments	-	11,126.47	
Subtotal - Cash Liabilities		93,938.04	_"C
Reserve for Consumer Accounts and Lien Receivable		73,221.17	
Fund Balance		214,025.38	_
Total	381,184.59	381,184.59	-

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,900,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,900,000.00
CASH	1,164,791.92	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,488,699.47	
AUTHORIZED AND UNCOMPLETED	7,207,125.00	
PAGE TOTALS	14,760,616.39	2,900,000.00

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2021 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

	Debit	Credit
PREVIOUS PAGE TOTALS	14,760,616.39	2,900,000.00
BONDS PAYABLE		-
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,973,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		149,580.42
UNFUNDED		3,638,358.4
CONTRACTS PAYABLE		
ENCUMBRANCES		145,397.34
DUE TO WATER-SEWER OPERATING		
RESERVE FOR AMORTIZATION		3,662,781.2
RESERVE FOR DEFERRED AMORTIZATION		1,160,043.2
RESERVE FOR DEBT SERVICE		3,145.9
RESERVE FOR VARIOUS CAPITAL IMPROVEMENTS		90,664.29
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		34,285.6
CAPITAL FUND BALANCE		3,359.9

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2021

AS AT DECEMBER 31, 2021			
Title of Account	Debit	Credit	
CASH			
		_	
		_	
		_	
ASSESSMENT NOTES		-	
ASSESSMENT SERIAL BONDS			
FUND BALANCE		-	
TOTALS	-	-	

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2020	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2021
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								_
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	120,000.00	120,000.00	
Rents	2,227,000.00	2,334,545.73	107,545.73
			<u>-</u>
			-
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,347,000.00	2,454,545.73	107,545.73
Deficit (General Budget) **			-
	2,347,000.00	2,454,545.73	107,545.73

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		2,347,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,347,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,347,000.00	
Deduct Expenditures:		
Paid or Charged	2,260,898.03	
Reserved	80,635.18	
Surplus (General Budget)**		
Total Expenditures		2,341,533.21
Unexpended Balance Canceled (See Footnote)		5,466.79

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,454,545.73	
Miscellaneous Revenue Not Anticipated	9,520.52	
2020 Appropriation Reserves Canceled in 2021	71,886.59	
Accounts Payable Canceled	9,500.00	
Total Revenue Realized		2,545,452.84
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,260,898.03	
Reserved	80,635.18	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,341,533.21	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,341,533.21
Excess		203,919.63
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2021 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	203,919.63	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water-Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	71,886.59	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		71,886.59

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	107,545.73
Unexpended Balances of Appropriations	xxxxxxxx	5,466.79
Miscellaneous Revenues Not Anticipated	xxxxxxxx	9,520.52
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxx	71,886.59
Accounts Payable Canceled		9,500.00
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	203,919.63	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	203,919.63	203,919.63

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	130,105.75
Excess in Results of 2021 Operations	xxxxxxxx	203,919.63
Amount Appropriated in the 2021 Budget - Cash	120,000.00	xxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2021	214,025.38	xxxxxxxx
	334,025.38	334,025.38

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	307,963.42
Investments	
Interfund Accounts Receivable	
Subtotal	307,963.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	93,938.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	214,025.38
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	214,025.38

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2020		\$	88,922.40
Increased t	by: Rents Levied		\$	2,312,313.46
Decreased	by:			
	Collections	\$ 2,327	7,853.84	
	Overpayments applied	\$	5,691.89	
	Transfer to Liens	\$	1,950.00	
	Other	\$	1,417.39	
			\$	2,337,913.12
D-1 D-			Φ.	CO 200 74
Balance De	ecember 31, 2021		\$	63,322.74
	SCHEDULE OF WATER-S	EWER UTILI	TY LIENS	
Balance De	ecember 31, 2020		\$	7,948.43
Increased b	by:			
	Transfers from Accounts Receivable	\$	1,950.00	
	Penalties and Costs	\$		
	Other	\$		
			\$	1,950.00
Decreased	by:			
	Collections	\$		
	Other	\$		
			\$	-
Balance De	ecember 31, 2021		\$	9.898.43

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
1.	Emergency Authorization - Municipal*	\$	\$\$	\$\$	\$
2.		\$	\$\$	\$\$	\$
3.		\$	\$\$	\$\$	
4.		\$	\$\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$\$	\$\$	\$\$	
	Total Operating	\$	_\$	_\$	\$
6.		\$	\$	\$\$	\$
7.		\$	\$\$	\$\$	
	Total Capital	.\$	_\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$\$
2.			\$\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 48a

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance		REDUCED IN 2021	
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2020	By 2021 Budget	Canceled By Resolution	Dec. 31, 2021
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
<u>Paid</u>		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds	Ş	\$	
WATER-SEWER UTILD Outstanding - January 1, 2021	xxxxxxxxx	80,000.00	
Outstanding - January 1, 2021	xxxxxxxxx	80,000.00	
Issued	xxxxxxxxx		
Paid	80,000.00	xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	80,000.00	80,000.00	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds			
INTEREST ON BONDS	S - WATER-SEWER	UTILITY BUDG	GET
2022 Interest on Bonds (*Items)		\$ -	

2022 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER-SEWER UT	ILITY LOAN		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
INTEREST ON LOANS -	WATER-SEWER	R UTILITY BUDG	GET
2022 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2022		\$	
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2022 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER-SEWER UT	ILITY LOAN		
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
INTEREST ON LOANS -	WATER-SEWEF	R UTILITY BUDG	GET
2022 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2021 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2022		\$	
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Sheet 5

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	20 For Principal	22 For Interest	Interest Computed to (Insert Date)
1. <u>05-20</u> 18 Various Improvements	1,385,000.00	10/11/2018		10/6/2022	0.27%	60,000.00	3,666.60	10/6/2022
2. 05-2018 Various Improvements	1,615,000.00	10/10/2019	1,615,000.00	10/6/2022	0.27%	40,000.00	4,360.50	10/6/2022
3.								
4.								
5.								
6.								
<u>7.</u>								
8.								
9.								
TOTAL	3,000,000.00		2,973,000.00			100,000.00	8,027.10	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	202 For Principal	22 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	3,000,000.00		2,973,000.00			100,000.00	8,027.10	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET					
2022 Interest on Notes	\$	8,027.10			
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	1,917.92			
Subtotal	\$	6,109.18			
Add: Interest to be Accrued as of 12/31/2022	\$	9,145.82			
Required Appropriation 2022	\$	15,255.00			

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2022 For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2021				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements For Prinicpal For Interest/Fees			
	B66. 51, 2021	i oi i iiiiopai	1 of interestif ees		
Total	-	-	-		

heet 51a

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022		Expended	Other	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
02-06/04-11 WATER METER UPGRADES	1,248.46				868.46		380.00	
01-2014 VARIOUS CAPITAL IMPROVEMENTS	4,242.44				1,456.54		2,785.90	
03-2016 UTILITY JET VAC VEHICLE	97.00						97.00	
04-2017 VARIOUS IMPROVEMENTS	146,317.52						146,317.52	
05-2018 VARIOUS IMPROVEMENTS		1,520,770.45			772,293.64			748,476.81
08-2020 VARIOUS IMPROVEMENTS		2,900,000.00			10,118.40			2,889,881.60
PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2021		2022			Expended	Expended Othe	Other	Balance - Dece	mber 31, 2021
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded		
PREVIOUS PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41		
PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021	2022			Expended	Expended Other	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded	
PREVIOUS PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41	
PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41	

52.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	ation by purpose. Do 2022		Expended	Other	Balance - December 31, 2021			
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41
PAGE TOTALS	151,905.42	4,420,770.45	_	_	784,737.04	_	149,580.42	3,638,358.41

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2021 Unfunded	2022		Expended	nded Other	Balance - December 31, 2021	
not merely designate by a code number.	Funded	Untunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41
TOTALS	151,905.42	4,420,770.45	-	-	784,737.04	-	149,580.42	3,638,358.41

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	34,285.62
Received from 2021 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	34,285.62	xxxxxxxx
	34,285.62	34,285.62

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

^{*}The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	3,359.93
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	3,359.93	xxxxxxxx
	3,359.93	3,359.93