



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor		Municipality:		State:	Zip:
First Name	Middle Name	Last Name	Term Expires	Business Email	
Christopher		Campion	12/31/2023	ccampion@springlakehts.com	
Chief Administrative Officer					
John		E. Barrett		administrator@springlakehts.com	
Chief Financial Officer					
Thomas		X. Seaman		tseaman@springlakehts.com	
Municipal Clerk					
Janine		Gillis		jpgillis@springlakehts.com	
Registered Municipal Accountant					
John		R. Swisher		jswisher@scrco.com	
Governing Body Members					
First Name	Middle Name	Last Name	Term Expires	Business Email	
William		Graetz		wgraetz@springlakehts.com	
Leonard		Capristo		lcapristo@springlakehts.com	
John		Casagrande		lcasagrande@springlakehts.com	
Sara		King		sking@springlakehts.com	
Peter		Gallo, Jr.		pgallo@springlakehts.com	
Christopher		Willms		wilms.c@springlakehts.com	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.386	\$5,343,066.68	29.02%	\$2,398.55
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$138,814.00	0.75%	\$62.14
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.692	\$9,224,250.00	50.10%	\$4,299.99
Regional School District			0.00%	\$0.00
County Purposes	0.219	\$3,115,649.20	16.92%	\$1,360.84
County Library	0.017	\$226,762.33	1.23%	\$105.64
County Board of Health			0.00%	\$0.00
County Open Space	0.026	\$363,780.30	1.98%	\$161.56
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	1.350	\$18,412,322.51	100.00%	\$8,388.71

Total Taxable Valuation as of October 1, 2021 \$1,547,344,800.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$621,386.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.386	0.384	-0.52%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,343,066.68	\$5,944,088.13	11.25%	\$601,021.45

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,398.55	\$2,386.12	-0.52%	(\$12.43)

Sheet UFB-1

	Current Year 2022 Budget	Actual/Estimated	Tax Levy
	Taxes		
Municipal Purpose Tax		ACTUAL	\$5,944,088.13
Municipal Library			
Municipal Open Space		ACTUAL	\$154,734.00
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District		ESTIMATED	\$9,300,000.00
Regional School District			
County Purposes		ESTIMATED	\$3,120,000.00
County Library		ESTIMATED	\$230,000.00
County Board of Health			
County Open Space		ESTIMATED	\$400,000.00
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$19,148,822.13

Revenue Anticipated, Excluding Tax Levy	1,724,497.87
Budget Appropriations, before Reserve for Uncollected Taxes	7,303,586.00
Total Non-Municipal Tax Levy	\$13,204,734.00
Amount to be Raised by Taxes - Before RUT	\$18,783,822.13
Reserve for Uncollected Taxes (RUT)	\$365,000.00
Total Amount to be Raised by Taxes	\$19,148,822.13

% of Tax Collections used to Calculate RUT 98.09%
 If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2021	18,564,022.62
Total Tax Levy, CY 2021	18,794,128.86
% of Taxes Collected, CY 2021	98.78%

Delinquent Taxes - December 31, 2021 \$193,896.11

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	3.73%	\$25,000.00	\$670,000.00	\$695,000.00	\$575,000.00			\$120,000.00				
08	Local Revenue	-4.20%	(\$106,025.38)	\$2,526,366.58	\$2,420,341.20	\$180,341.20			\$2,240,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$399,325.00	\$399,325.00	\$399,325.00							
08	Uniform Construction Code Fees	-5.02%	(\$3,967.04)	\$78,967.04	\$75,000.00	\$75,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	-100.00%	(\$181,746.28)	\$181,746.28	\$0.00	\$0.00							
08	Other Special Items	-0.16%	(\$542.35)	\$337,374.02	\$336,831.67	\$336,831.67							
15	Receipts from Delinquent Taxes	-27.22%	(\$56,110.99)	\$206,110.99	\$150,000.00	\$150,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	6.93%	\$384,996.93	\$5,559,091.20	\$5,944,088.13	\$5,944,088.13							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	10.96%	\$15,281.78	\$139,452.22	\$154,734.00		\$154,734.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.76%	\$76,886.67	\$10,118,433.33	\$10,195,320.00	\$7,680,586.00	\$154,734.00	\$0.00	\$2,360,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Part-Time Positions	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government		2.62%	\$73,875.36	\$2,815,712.69	\$2,889,588.05	\$735,500.00				\$2,154,088.05				
21	Land-Use Administration		0.66%	\$500.00	\$75,500.00	\$76,000.00	\$76,000.00								
22	Uniform Construction Code		#DIV/0!	\$0.00	\$699,000.00	\$725,000.00	\$725,000.00								
23	Insurance		3.72%	\$26,000.00	\$2,075,047.74	\$2,134,730.00	\$2,134,730.00								
25	Public Safety		2.88%	\$9,682.26	\$1,215,199.54	\$1,177,634.00	\$1,097,900.00		\$79,734.00						
26	Public Works		-3.09%	(\$37,565.34)	\$9,330.00	\$9,450.00	\$9,450.00								
27	Health and Human Services		1.07%	\$100.00	\$19,000.00	\$20,000.00	\$20,000.00								
28	Parks and Recreation		5.26%	\$1,000.00	\$501.00	\$502.00	\$502.00								
29	Education (Including Library)		#DIV/0!	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00								
30	Unclassified		0.20%	\$1.00	\$246,770.00	\$246,770.00	\$246,770.00								
31	Utilities and Bulk Purchases		0.00%	\$0.00	\$89,217.31	\$89,217.31	\$89,217.31								
32	Landfill / Solid Waste Disposal		-3.42%	(\$8,730.00)	\$0.00	\$0.00	\$0.00								
35	Contingency		#DIV/0!	\$0.00	\$348,250.00	\$348,250.00	\$348,250.00								
36	Statutory Expenditures		-1.35%	(\$12,133.31)	\$26,000.00	\$26,000.00	\$26,000.00								
37	Judgments		#DIV/0!	\$89,911.95	\$75,000.00	\$75,000.00	\$75,000.00								
42	Shared Services		3.57%	\$12,000.00	\$496,100.00	\$496,100.00	\$496,100.00								
43	Court and Public Defender		8.33%	\$2,000.00	\$1,232.50	\$0.00	\$0.00								
44	Capital		16.28%	\$10,500.00	\$365,000.00	\$365,000.00	\$365,000.00								
45	Debt		76.25%	\$378,300.00	\$0.00	\$0.00	\$0.00								
46	Deferred Charges		-100.00%	(\$1,232.50)	\$0.00	\$0.00	\$0.00								
48	Debt - Type I School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Unretracted Taxes		0.00%	\$0.00	\$0.00	\$0.00	\$0.00								
55	Surplus General Budget		#DIV/0!	\$0.00	\$10,195,320.00	\$10,195,320.00	\$10,195,320.00								
	Total	0.00	6.19%	\$594,299.22	\$9,601,110.78	\$10,195,320.00	\$7,680,586.00	\$0.00	\$154,734.00	\$0.00	\$2,360,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$10,165,100.00	0.66%
2 Residential	2,137	\$1,327,850,100.00	85.84%
3A/3B Farm			0.00%
4A Commercial	78	\$128,096,600.00	8.28%
4B Industrial			0.00%
4C Apartments	9	\$80,843,200.00	5.23%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,260	\$1,546,955,000.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$9,996,400.00	21.68%
15B Other Schools			0.00%
15C Public Property	20	\$24,380,000.00	52.87%
15D Church and Charities	2	\$3,445,000.00	7.47%
15E Cemeteries & Graveyards	2	\$1,474,500.00	3.20%
15F Other Exempt	7	\$6,813,800.00	14.78%
Total	32	\$46,109,700.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 2.98%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,546,955,000.00
Total # of property tax appeals filed in 2021	County Tax Board
	State Tax Court
Number of 2021 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	
Amount paid out by municipality for tax appeals in 2021	

Prior Budget Year's Payments in Lieu of Tax (P.L.I.O.T) - 5 Year Exemptions/Abatements			
	# of Parcels	P.L.I.O.T Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00

Taxes if Billed in Full 2021 Total Tax Rate

			0.00
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**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	17,300.00	\$16,000.00				\$1,300.00
Supervisory Staff (Department Heads & Managers)	3.00		348,242.00	\$205,200.00		\$17,520.00	\$109,522.00	\$16,000.00
Police Officers (Including Superior Officers)	15.00		2,077,997.00	\$1,625,000.00	\$65,852.00	\$152,600.00	\$94,545.00	\$140,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		718,427.00	\$500,525.00	\$50,252.00	\$54,565.00	\$49,585.00	\$63,500.00
All Other Non-Union Employees not listed above	30.00	3.00	78,013.00			\$20,125.00	\$18,030.00	\$39,858.00
Totals	60.00	8.00	3,239,979.00	\$2,346,725.00	\$116,104.00	\$244,810.00	\$271,682.00	\$260,658.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

<u>Active Employees - Health Benefits - Annual Cost</u>		Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage		5.00	\$13,370.24	\$66,851.20	5.00	\$12,856.00	\$64,280.00
Parent & Child		2.00	\$23,904.40	\$47,808.80	2.00	\$22,985.00	\$45,970.00
Employee & Spouse (or Partner)		7.00	\$25,194.00	\$176,358.00	7.00	\$24,225.00	\$169,575.00
Family		10.00	\$34,840.00	\$348,400.00	10.00	\$33,500.00	\$335,000.00
Employee Cost Sharing Contribution (enter as negative -)							(\$167,252.00)
Subtotal		24.00		\$639,418.00	24.00		\$447,573.00
Elected Officials - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00			\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family		4	\$26,208.00	\$104,832.00	4	\$25,200.00	\$100,800.00
Employee Cost Sharing Contribution (enter as negative -)							
Subtotal		4.00		\$104,832.00	4.00		\$100,800.00
GRAND TOTAL		28.00		\$744,250.00	28.00		\$548,373.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross	Debt	Deductions	Net
			Debt

Current Year	2023	2024	All Additional
Budget	Budget	Budget	Years' Budgets

Local School Debt	\$10,090,000.00	\$10,090,000.00	\$0.00
Regional School Debt			\$0.00
Utility Fund Debt	\$5,873,000.00	\$5,873,000.00	\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00
			\$0.00

Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	\$16,367.00			
Bonds - Principal	\$130,000.00	\$135,000.00	\$145,000.00	\$295,000.00
Bonds - Interest	\$23,800.00	\$18,600.00	\$13,200.00	\$13,350.00
Loans & Other Debt - Principal				
Loans & Other Debt - Interest				
Total	\$170,167.00	\$153,600.00	\$158,200.00	\$308,350.00

Municipal Purposes

Debt Authorized (BNJ)	\$1,174,988.92	\$1,174,988.92
Notes Outstanding	\$3,089,000.00	\$3,089,000.00
Bonds Outstanding	\$705,000.00	\$37,937.76
Loans and Other Debt		\$0.00

Total Principal	\$130,000.00	\$135,000.00	\$145,000.00	\$295,000.00
Total Interest	\$40,167.00	\$18,600.00	\$13,200.00	\$13,350.00
% of Total Current Year Budget	1.67%			

Total (Current Year)	\$20,931,988.92	\$16,000,937.76	\$4,931,051.16
Population (2020 census)	5,227		
Per Capita Gross Debt	\$4,004.59		
Per Capita Net Debt	\$943.38		
3 Year Average Property Valuation	\$1,363,964,205.33		
Net Debt as % of 3 Year Average Property Valuation	0.36%		

Description		Debt Not Listed Above		
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases		\$89,876.00	\$89,876.00	\$89,876.00
Total Other				\$359,504.00

<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Pours</u>	<u>Fitch</u>
<u>Rating</u>			
<u>Year of Last Rating</u>			

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$20,000.00
	Amount Paid Total							\$328,250.00
	Total							\$348,250.00

USER FRIENDLY BUDGET SECTION - Notes

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