

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.385	\$5,944,088.13	30.66%	\$443.18
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$154,695.50	0.80%	\$11.51
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.616	\$9,521,424.00	49.12%	\$709.09
Regional School District			0.00%	\$0.00
County Purposes	0.202	\$3,124,074.48	16.12%	\$232.53
County Library	0.015	\$234,792.31	1.21%	\$17.27
County Board of Health			0.00%	\$0.00
County Open Space	0.026	\$404,885.66	2.09%	\$29.93
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	1.254	\$19,383,960.08	100.00%	\$1,443.50

Total Taxable Valuation as of October 1, 2022
 (To be used to calculate the current year tax rate) _____
 Current Year Average Residential Assessment \$115,112.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate			
Prior Year	Current Year	% Change (+/-)	
0.385		-100.00%	

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,944,088.13	\$6,322,205.66	6.36%	\$378,117.53

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$443.18	\$0.00	-100.00%	(\$443.18)

Sheet UFB-1

Current Year 2023 Budget	Actual/Estimated	Tax Levy
Taxes		
Municipal Purpose Tax	ACTUAL	\$6,322,205.66
Municipal Library		
Municipal Open Space	ACTUAL	\$181,312.67
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$9,810,000.00
Regional School District		
County Purposes	ESTIMATED	\$3,250,000.00
County Library	ESTIMATED	\$240,000.00
County Board of Health		
County Open Space	ESTIMATED	\$460,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$20,263,518.33

Revenue Anticipated, Excluding Tax Levy	1,756,784.87
Budget Appropriations, before Reserve for Uncollected Taxes	7,713,990.53
Total Non-Municipal Tax Levy	\$13,941,312.67
Amount to be Raised by Taxes - Before RUT	\$19,898,518.33
Reserve for Uncollected Taxes (RUT)	\$365,000.00
Total Amount to be Raised by Taxes	\$20,263,518.33

% of Tax Collections used to Calculate RUT _____ 98.19%
 If % used exceeds the actual collection % then reference the statutory exception used _____

Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2022	19,292,982.08
Total Tax Levy, CY 2022	19,476,348.04
% of Taxes Collected, CY 2022	99.06%
Delinquent Taxes - December 31, 2022	\$183,365.96

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-59.14%	(\$411,000.00)	\$695,000.00	\$234,000.00	\$100,000.00			\$184,000.00				
08	Local Revenue	-1.10%	(\$27,454.25)	\$2,491,454.25	\$2,464,000.00	\$164,000.00			\$2,300,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$23,590.34	\$399,325.00	\$422,915.34	\$422,915.34							
08	Uniform Construction Code Fees	-22.51%	(\$29,042.00)	\$129,042.00	\$100,000.00	\$100,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	205.76%	\$41,151.00	\$20,000.00	\$61,151.00	\$61,151.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	-100.00%	(\$285,462.94)	\$285,462.94	\$0.00	\$0.00							
08	Other Special Items	119.39%	\$412,885.98	\$345,832.55	\$758,718.53	\$758,718.53							
15	Receipts from Delinquent Taxes	-22.64%	(\$43,896.11)	\$193,896.11	\$150,000.00	\$150,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.26%	\$139,807.30	\$6,182,398.36	\$6,322,205.66	\$6,322,205.66							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	-1.67%	(\$179,420.68)	\$10,742,411.21	\$10,562,990.53	\$8,078,990.53	\$0.00	\$0.00	\$2,484,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government		2.75%	\$79,911.95	\$2,910,588.05	\$2,990,500.00	\$842,500.00									
21	Land-Use Administration		3.61%	\$3,500.00	\$97,000.00	\$100,500.00	\$100,500.00									
22	Uniform Construction Code		#DIV/0!	\$0.00		\$0.00	\$852,800.00									
23	Insurance		16.58%	\$121,300.00	\$731,500.00	\$852,800.00	\$2,186,500.00									
25	Public Safety		4.22%	\$88,555.30	\$2,097,944.70	\$2,186,500.00	\$1,132,900.00									
26	Public Works		-13.28%	(\$189,801.07)	\$1,429,013.74	\$1,239,212.67	\$9,600.00	\$10,000.00	\$106,312.67							
27	Health and Human Services		45.72%	\$6,130.00	\$13,450.00	\$19,600.00	\$22,000.00									
28	Parks and Recreation		10.00%	\$2,000.00	\$20,000.00	\$22,000.00										
29	Education (Including Library)		#DIV/0!	\$0.00		\$0.00										
30	Unclassified		0.00%	\$0.00	\$502.00	\$502.00	\$270,000.00									
31	Utilities and Bulk Purchases		2.86%	\$7,500.00	\$262,500.00	\$270,000.00	\$255,500.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$255,500.00	\$255,500.00	\$100,000									
35	Contingency		0.00%	\$0.00	\$100.00	\$100.00	\$958,985.67									
36	Statutory Expenditures		8.09%	\$78,989.72	\$975,995.95	\$1,054,985.67										
37	Judgments		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		14.69%	\$1,151.00	\$348,250.00	\$399,401.00	\$26,000.00									
43	Court and Public Defender		8.33%	\$2,000.00	\$24,000.00	\$26,000.00	\$75,000.00									
44	Capital		0.00%	\$0.00	\$75,000.00	\$75,000.00	\$514,967.00									
45	Debt		-5.08%	(\$4,453.00)	\$874,400.00	\$829,967.00	\$56,734.86									
46	Deferred Charges		#DIV/0!	\$56,734.86		\$56,734.86										
48	Debt - Type I School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		0.00%	\$0.00	\$365,000.00	\$365,000.00										
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	\$263,558.76	\$10,480,744.44	\$10,744,303.20	\$8,068,990.53	\$10,000.00	\$181,312.67	\$0.00	\$2,148,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk Non-recurring appropriation reductions Future Year Appropriation Increases Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
NONE			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$12,865,600.00	0.71%
2 Residential	2,143	\$1,566,195,900.00	86.38%
3A/3B Farm	0		0.00%
4A Commercial	76	\$134,472,600.00	7.42%
4B Industrial	0		0.00%
4C Apartments	9	\$99,592,600.00	5.49%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,264	\$1,813,126,700.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	1	\$11,411,600.00	20.70%
15B Other Schools	0		0.00%
15C Public Property	23	\$29,401,800.00	53.34%
15D Church and Charities	2	\$3,627,000.00	6.58%
15E Cemeteries & Graveyards	2	\$1,660,800.00	3.01%
15F Other Exempt	31	\$9,016,200.00	16.36%
Total	59	\$55,117,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 3.04%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,813,126,700.00
Total # of property tax appeals filed in 2022	County Tax Board State Tax Court 12.00 0.00
Number of 2022 County Tax Board decisions appealed to Tax Court	0.00
Number of pending property tax appeals in State Tax Court	0.00
Amount paid out by municipality for tax appeals in 2022	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00

Taxes if Billed in Full
2022 Total Tax Rate 0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	17,300.00	\$16,000.00				\$1,300.00
Supervisory Staff (Department Heads & Managers)	4.00	2.00	665,250.00	\$509,500.00		\$18,250.00	\$120,500.00	\$17,000.00
Police Officers (Including Superior Officers)	15.00	1.00	2,104,500.00	\$1,650,000.00	\$55,000.00	\$156,500.00	\$98,000.00	\$145,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	12.00		750,000.00	\$523,000.00	\$50,000.00	\$56,500.00	\$55,000.00	\$65,500.00
All Other Non-Union Employees not listed above	30.00	3.00	84,300.00			\$22,500.00	\$19,800.00	\$42,000.00
Totals	61.00	13.00	3,621,350.00	\$2,698,500.00	\$105,000.00	\$253,750.00	\$293,300.00	\$270,800.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	5.00	\$15,475.00	\$77,375.00	5.00	\$13,370.24	\$66,851.20
Parent & Child	2.00	\$25,906.00	\$51,812.00	2.00	\$23,904.40	\$47,808.80
Employee & Spouse (or Partner)	7.00	\$27,190.00	\$190,330.00	7.00	\$25,194.00	\$176,358.00
Family	10.00	\$36,852.00	\$368,520.00	10.00	\$34,840.00	\$348,400.00
Employee Cost Sharing Contribution (enter as negative -)			\$180,252.00			\$167,252.00
Subtotal	24.00		\$868,289.00	24.00		\$806,670.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	4	\$28,562.00	\$114,248.00	4	\$26,208.00	\$104,832.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	4.00		\$114,248.00	4.00		\$104,832.00
GRAND TOTAL	28.00		\$982,537.00	28.00		\$911,502.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
ADMINISTRATIVE		\$80,403.47	X	X	
POLICE		\$237,429.36	X		
PUBLIC WORKS		\$202,714.59	X		
Totals	0.00	\$520,547.42			
Total Funds Reserved as of end of 2022					\$0.00
Total Funds Appropriated In 2023					\$0.00

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
			Budget	Budget	Budget	Years' Budgets
Local School Debt	Gross					
	Debt					
Regional School Debt						
Utility Fund Debt						
Municipal Purposes						
Debt Authorized (BNI)	\$699,988.92					
Notes Outstanding	\$4,558,000.00	\$37,937.76	\$4,520,062.24			
Bonds Outstanding	\$575,000.00		\$575,000.00			
Loans and Other Debt						\$0.00
Total (Current Year)	\$20,925,988.92	\$15,130,937.76	\$5,795,051.16			
Population (2020 census)			4,890			
Per Capita Gross Debt			\$4,279.34			
Per Capita Net Debt			\$1,185.08			
3 Year Average Property Valuation			\$1,484,523,855.00			
Net Debt as % of 3 Year Average Property Valuation			0.39%			
			Utility Fund - Principal			
			Utility Fund - Interest			
			Bond Anticipation Notes - Principal	\$105,000.00		
			Bond Anticipation Notes - Interest	\$166,367.00		
			Bonds - Principal	\$135,000.00	\$145,000.00	\$150,000.00
			Bonds - Interest	\$18,600.00	\$13,200.00	\$8,850.00
			Loans & Other Debt - Principal			
			Loans & Other Debt - Interest			
Total			\$424,967.00	\$158,200.00	\$153,850.00	\$154,500.00
Total Principal			\$240,000.00	\$145,000.00	\$145,000.00	\$150,000.00
Total Interest			\$184,967.00	\$13,200.00	\$8,850.00	\$4,500.00
% of Total Current Year Budget			3.96%			
Description				Debt Not Listed Above		
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$89,876.00	\$89,876.00	\$89,876.00	\$271,629.00
Total Other						
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating				X		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	SOUTHERN MONMOUTH CTY ALLIANCE		Other (Please Explain in Notes)	MUNICIPAL ALLIANCE GRANT	1/1/2023	12/31/2023	\$4,400.00
Lead	School District	SPRING LAKE HEIGHTS BOARD OF ED		Property Management / Maintenance		1/1/2023	12/31/2023	\$20,000.00
Recipient	Authority	MONMOUTH COUNTY REGIONAL HEALTH		Health and Human Services		1/1/2023	12/31/2023	\$58,000.00
Recipient	County	MONMOUTH COUNTY PUBLIC SAFETY		Health and Human Services		1/1/2023	12/31/2023	\$2,000.00
Recipient	Municipality	BELMAR		EMS / Dispatch		1/1/2023	12/31/2023	\$126,000.00
Recipient	Municipality	SPRING LAKE		Uniform Construction Code		1/1/2023	12/31/2023	\$65,000.00
Recipient	Municipality	WALL TOWNSHIP		Court and Public Defender		1/1/2023	12/31/2023	\$75,000.00
Recipient	County	MONMOUTH COUNTY		Transportation		1/1/2023	12/31/2023	\$3,600.00
Recipient	School District	SPRING LAKE HEIGHTS BOARD OF ED		Other (Please Explain in Notes)	USE OF FACILITIES	1/1/2023	12/31/2023	\$4,250.00
Lead	Municipality	MANASQUAN		Tax Collection / Assessment		1/1/2023	12/31/2023	\$41,151.00
Recipient	Municipality	WALL TOWNSHIP	WATER/SEWER UTILITY	Other (Please Explain in Notes)	WATER/SEWER OPERATOR UTILITY	1/1/2023	12/31/2023	\$25,000.00
	Amount Received Page Total							\$61,151.00
	Amount Paid Page Total							\$363,250.00
	Page Total							\$424,401.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Amount Received Total								\$61,151.00
Amount Paid Total								\$363,250.00
Total								\$424,401.00

USER FRIENDLY BUDGET SECTION - Notes

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