

BOROUGH COUNCIL OF THE BOROUGH OF SPRING LAKE HEIGHTS

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

ORDINANCE NO. 2024-10

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Spring Lake Heights, in the County of Monmouth, State of New Jersey, on June 17, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Borough Hall, 555 Brighton Avenue, Spring Lake Heights, New Jersey, on July 15, 2024 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR WATER AND SEWER UTILITY IMPROVEMENTS, BY AND IN THE BOROUGH OF SPRING LAKE HEIGHTS, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,000,000 IN BONDS OR NOTES TO FINANCE THE COST THEREOF

Purposes(s): Various Water And Sewer Utility Improvements Within The Borough Including, But Not Limited To, Sanitary Sewer Infiltration System And Lining Improvements; Improvements To Ground And Elevated Tanks; Improvements To And/Or Replacement Of Hydrants And Valves; Water Main Lining And Cleaning; Pipe Improvements Including, But Not Limited To, Acquisition And Installation, As Applicable, Of A Bioxide Odor And Corrosion Elimination System; Electrical Improvements For The Water Plant Including, But Not Limited To, Acquisition And Installation, As Applicable, Of A Generator; And Acquisition Of Various Miscellaneous Equipment As Deemed Necessary By The Borough

Appropriation: \$2,000,000

Bonds/Notes Authorized: \$2,000,000

Grants Appropriated: None

Section 20 Costs: \$400,000

Useful Life: 15 years

JANINE GILLIS,
Borough Clerk