

BOROUGH COUNCIL OF THE BOROUGH OF SPRING LAKE HEIGHTS

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

ORDINANCE No. 2024-09

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Spring Lake Heights, in the County of Monmouth, State of New Jersey, on June 17, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Borough Hall, 555 Brighton Avenue, Spring Lake Heights, New Jersey, on July 15, 2024 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING VARIOUS 2024 CAPITAL IMPROVEMENTS, BY AND IN THE BOROUGH OF SPRING LAKE HEIGHTS, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$2,110,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,000,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose(s): Various 2024 General Capital Improvements Including, But Not Limited To, Roadway Improvements; Equipment And Communication Improvements For The Police And Fire Departments; Acquisition of a Command Vehicle for the Fire Department; And Acquisition Of Various Equipment For The Department Of Public Works

Appropriation: \$2,110,000

Bonds/Notes Authorized: \$2,000,000

Grants: N/A

Section 20 Costs: \$422,000

Useful Life: 13.04 years

**JANINE GILLIS,
Borough Clerk**