ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 4,890 NET VALUATION TAXABLE 2023 1,810,192,600 MUNICODE 1349

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	ATION OF B	•	•	COMBINED WITH II DIRECTOR OF THI			
	BOROUGH		of _	SPRING LAKE H	EIGHTS	, County of	MONMOUTH
			D	O NOT USE THESE S	SPACES		
		Date		Еха	mined By:		
	1				Prelir	ninary Check	
	2				E	xamined	
complete, w	•			s1 to 34, 49 to 51 and 63 pported upon demand l	by a register or		
						CFO@SPRING	
REQUIRE I hereby cert (which I have exact copy of	ED CERTIFIC tify that I am respect not prepared) of the original on	ATION BY consible for fi feliminate co	Iing this v	CHIEF FINANCIAL rerified Annual Financial and information required a governing body, that all from emergency appropri	Statement, also included he calculations, ex	(which I have pre erein and that this ttensions and ad	s Statement is an ditions
•	I further certify the Landau in the Landau i		ment is co	orrect insofar as I can de	termine from all	the books and re	ecords
Further, I do hereby certify that I, Officer, License # N-0286 , of the BOROUGH of SPRING LAKE HEIGHTS , County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.							
	Signature	CFO@SPRI	NGLAKEH	TS.COM			
	Title	CHIEF FINA	NCAIL OF	FICER			
	Address	555 BRIG	HTON A	VENUE			
	Phone Number	r		732-449-3500			
	Fax Number			732-449-3535			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SPRING LAKE HEIGHTS** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		NO ENTRY
		(Registered Municipal Accountant)
		(Firm Name)
		(Address)
		(, tudio55)
Certified by me		
thisday	, 2024	(Address)
andady	, 2027	
		(Phone Number)
		(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY					
1.	1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% ;					
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;					
3.	The tax collection rate exceeded 90%;					
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;					
5.	-	dural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and				
6.	There was no operati	ng deficit for the previous fiscal year.				
7.	The municipality did n years.	ot conduct an accelerated tax sale for less than 3 consecutive				
8.	The municipality did n not plan to conduct on	ot conduct a tax levy sale the previous fiscal year and does e in the current year.				
9.	The current year budg	et does not contain a Levy or Appropriation "CAP" waiver.				
10.	The municipality has not applied for Transitional Aid for 2024.					
11.		ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).				
above crite		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance				
Municipal	lity:	BOROUGH OF SPRING LAKE HEIGHTS				
Chief Fina	ancial Officer:	THOMAS X. SEAMAN				
Signature	:	CFO@SPRINGLAKEHTS.COM				
Certificate	e #:	N-0286				
Date:	Date: 2/18/2024					
CERTIFICATION OF NON-QUALIFYING MUNICIPALITY						
The under	The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local					
examination	examination of its Budget in accordance with N.J.A.C. 5:30-7.5.					

BOROUGH OF SPRING LAKE HEIGHTS

Municipality:

Signature:

Date:

Certificate #:

Chief Financial Officer:

	Fed I.D.	. #			
BOROL		G LAKE HEIGHTS			
	Municipa	ality			
	MONMOL Count				
	County	y			
		-	deral and State Fina		
			Expenditures of Awa	ards	
			Fiscal Year Ending:	December 31, 2023	_
		(1)	(2)	(3)	
		Federal programs Expended	State	Other Federal	
		(administered by	Programs	Programs	
		the state)	Expended	Expended	
TOTAL	\$		315,731.71	\$ 482,671.36	
TOTAL	Ψ		010,701.71	Ψ	_
			Type of Audit required by	by Title 2 U.S. Code of Fe	deral Regulations
			(CFR) (Uniform Require	ements) and OMB 15-08.	
			Single Audit	•	
				Audit	
			Program Specific		
				ent Audit Performed in Acc t Auditing Standards (Yello	
			With Government	Additing Standards (Tell	ow book)
N1 - 4 -	A.II. I I				
Note:	•			e awards (financial assista during its fiscal year and th	, .
				ons (CFR) OMB 15-08. (I	
				een been increased to \$75	
		Fiscal Year ending a ations (CFR) (Uniform	•	are defined in Title 2 U.S.	Code of
	i edelal ixegula		i Guidance).		
(1)				eived directly from state g	
	•	•	identified by the Catalog o e's grant/contract agreen	of Federal Domestic Assis	stance
	(CFDA) Humbe	r reported in the Stat	e's grani/contract agreen	ients.	
(2)			•	om state government or in	•
			te aid (I.e., CMPTRA, En	ergy Receipts tax, etc.)	since there
	are no compile	ance requirements.			
(3)			•	from the federal government	ent or indirectly
	from entities ot	her than state goverr	nment.		
	050@0000	OLAKELITO COM		0/40/000	4
		GLAKEHTS.COM ief Financial Officer	_	2/18/2024 Date	<u>+</u>

21-6001204

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was r	no "utility fund" on the books o	f acco	ount and there was no
utility owned a	and operated by the	BOROUGH	_of	SPRING LAKE HEIGHTS
County of	MONMOUTH	during the year 2023 and	that s	heets 40 to 68 are unnecessary.
I have th	nerefore removed from	this statement the sheets per	taininç	g only to utilities.
		Name		
		Title		
(This m	ust be signed by the Ch	nief Financial Officer, Comptro	ller, A	auditor or Registered
Municipal Acc	countant.)			
MU	NICIPAL CERTIFIC	CATION OF TAXABLE P	ROPI	ERTY AS OF OCTOBER 1, 2023
Ce	ertification is hereby ma	ade that the Net Valuation Tax	able o	of property liable to taxation for
				anuary 10, 2024 in accordance
•		a. 54:4-35, was in the amount		2,027,645,600.00
with the	requirement of N.J.S.A	a. 54.4-55, was in the amount	ОГФ	2,027,043,000.00
				toward and an aim all all a late a com-
				taxassessor@springlakehts.com SIGNATURE OF TAX ASSESSOR
			ROI	ROUGH OF SPRING LAKE HEIGHTS MUNICIPALITY
				MONMOUTH COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		5,466,887.72	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	222,969.56		
SUBTOTAL		222,969.56	
TAX TITLE LIENS RECEIVABLE		75,813.16	
TAX TITLE LIENS RECEIVABLE PROPERTY ACQUIRED FOR TAXES CONTRACT SALES RECEIVABLE		28,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		21,794.92	
PROPERTY MAINTENANCE LIENS RECEIVABL	E	7,793.84	
DUE FROM FEDERAL & STATE GRANT FUND		6,311.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		5.830.470.20	. _

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,830,470.20	
APPROPRIATION RESERVES	, ,	330,146.87
ENCUMBRANCES PAYABLE		63,819.75
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		196,205.35
ACCOUNTS PAYABLE		20,881.23
DUE TO STATE:		
MARRIAGE LICENCE		325.00
DCA TRAINING FEES		2,960.00
LOCAL SCHOOL TAX PAYABLE		3,399,180.00
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		18,306.92
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		10,109.10
RESERVE FOR REVALUATION		28,106.90
RESERVE FOR CODIFICATION		1,637.86
RESERVE FOR MUNICIPAL RELIEF FUNDS		41,652.17
PAGE TOTAL	5,830,470.20	4,113,331.15

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
TOTALS FROM PAGE 3a		5,830,470.20	4,113,331.15	
	CLIDTOTAL	5,830,470.20	/ 112 221 15 "/	~ "
	SUBTOTAL	5,830,470.20	4,113,331.15	٠
RESERVE FOR RECEIVABLES			363,582.48	
DEFERRED SCHOOL TAX		1,083,894.75		
DEFERRED SCHOOL TAX PAYABLE			1,083,894.75	
FUND BALANCE			1,353,556.57	
		0.044.004.05	0.044.004.05	
	TOTALS	6,914,364.95	6,914,364.95	
/Do not		abooto)		

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		Ī

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	130,679.22	
GRANTS RECEIVABLE	807,907.53	
DUE FROM/TO CURRENT FUND		6,311.00
DUE FROM/TO W/S UTILITY CAPITAL FUND		200,000.00
ENCUMBRANCES PAYABLE		262,075.00
APPROPRIATED RESERVES		469,380.81
UNAPPROPRIATED RESERVES		819.94
TOTALS	938,586.75	938,586.75
(Do not crowd - add addi	tional shoots)	_

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	4,855.78	
DUE TO -	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,855.78
FUND TOTALS	4,855.78	4,855.78
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
NECENTE FOR		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	196,391.63	
RESERVE FOR MUNICIPAL OPEN SPACE TRUST		196,391.63
FUND TOTALS	196,391.63	196,391.63
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	507,532.62	
RESERVE FOR LOSAP		507,532.62
FUND TOTALS	507,532.62	507,532.62

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
	-	
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	<u>-</u>
TONE TOTALO		
OTHER TRUST FUNDS		
CASH	554,626.09	
DUE TO CURRENT FUND		13.83
RESERVE FOR VARIOUS TRUSTS (Sheet 6b)		554,612.26
OTHER TRUCT ELINIDS DAGE TOTAL	FF.4.000.00	EEA 606 00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addi	554,626.09 tional sheets)	554,626.09

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	554,626.09	554,626.09
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT TRUST:		
CASH	21,877.80	
RESERVE FOR UNEMPLOYMENT		21,877.80
PAYROLL TRUST:		
CASH	4,715.32	
PAYROLL DEDUCTIONS PAYABLE		4,715.32
TOTALS (Do not crowd - add add)	581,219.21	581,219.21

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	581,219.21	581,219.21
OTHER TRUST FUNDS (continued)		
TOTALS	581,219.21	581,219.21

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2022 per Audit

	per Audit			as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2023
Accumulated Absence Trust	243.67	-	-	243.67
Community Center - Donation Rider	945.34	-	-	945.34
Escrow Trust	50,879.50	59,667.26	45,282.74	65,264.02
Fire Penalty Trust	899.29	-	-	899.29
Kids Safe Program	57.00	-	-	57.00
Tax Sale Premium		53,000.00	16,500.00	36,500.00
P.O.A.A.	470.01	6.00		476.01
Public Defender	1,625.00	2,700.00	675.00	3,650.00
Recycling Trust	66,247.37	4,400.28	4,204.54	66,443.11
Storm Recovery	14,444.55	50,000.00	-	64,444.55
Police Evidence	4,495.25	40.00	2,000.00	2,535.25
Third Party Employment - Police	138,850.82	94,541.04	71,194.64	162,197.22
Water/Sewer Escrow	4,050.00	-	-	4,050.00
Performance Bond	93,588.74	41,721.57	12,366.63	122,943.68
Recreation Trust	15,349.62	133,271.31	128,823.85	19,797.08
Law Enforcement	4,091.44	74.60	-	4,166.04
				-
				-
				-
PAGE TOTAL	\$ <u>396,237.60</u> \$	439,422.06 \$	281,047.40 \$	554,612.26

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>		per Audit <u>Report</u>		Receipts	<u>Di</u>	sbursements	<u>Dec</u>	as at c. 31, 2023
PREVIOUS PAGE TOTAL		396,237.60		439,422.06		281,047.40		554,612.26
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PAGE TOTAL	-	396,237.60	\$_	439,422.06	<u> </u>	281,047.40 \$		554,612.26

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

			ETTLES TATAL					
Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	168,254.06	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	168,254.06
CASH	1,020,978.48	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	814,121.36	
UNFUNDED	5,096,254.06	
DUE TO -		
PAGE TOTALS	7,099,607.96	168,254.06

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,099,607.96	168,254.06
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,
BOND ANTICIPATION NOTES PAYABLE		4,928,000.00
GENERAL SERIAL BONDS		440,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		374,121.36
RESERVE FOR CAPITAL PROJECTS		14,058.12
RESERVE TO PAY DEBT SERVICE		67,604.85
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		47,026.99
UNFUNDED		778,347.90
ENCUMBRANCES PAYABLE		153,874.00
		,
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		78,015.63
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		50,305.05
	7,099,607.96	7,099,607.96

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	3,200.63	6,366,712.76	903,025.67	5,466,887.72	
Grant Fund		130,679.22		130,679.22	
Trust - Animal Control		4,861.78	6.00	4,855.78	
Trust - Assessment				-	
Trust - Municipal Open Space		196,391.63		196,391.63	
Trust - LOSAP				-	
Trust - CDBG				_	
Trust - Other		560,563.84	5,937.75	554,626.09	
Trust - Arts and Culture		,	,	<u>-</u>	
General Capital		1,055,172.35	34,193.87	1,020,978.48	
				-	
UTILITIES:					
WATER-SEWER OPERATING	2,333.79	436,244.04	6,271.78	432,306.05	
WATER-SEWER CAPITAL		2,335,165.98	1,920.96	2,333,245.02	
				-	
				-	
				-	
				-	
				-	
UNEMPLOYMENT TRUST		21,877.80		21,877.80	
				-	
				-	
PAYROLL TRUST		14,303.41	9,588.09	4,715.32	
				-	
				-	
				<u>-</u>	
				<u>-</u>	
				<u>-</u>	
Total	5,534.42	11,121,972.81	960,944.12	10,166,563.11	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	cfo@springlakehts.com	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

EIST DANKS AND AMOUNTS SCHOKING	CASH ON BELOGIT
OCEAN FIRST BANK:	
CURRENT FUND	6,366,712.76
DEVELOPERS ESCROW DISBURSEMENT	122,957.51
ANUMAN CONTROL FUND	4 004 70
ANIMAL CONTROL FUND	4,861.78
GENERAL CAPITAL	1,055,172.35
GRANT FUND	130,679.22
LAW ENFORCEMENT TRUST	4,166.04
OPEN SPACE TRUST	196,391.63
OTHER TRUST FUND	413,243.21
PAYROLL	14,303.41
RECREATION TRUST	20,197.08
UNEMPLOYMENT TRUST	21,877.80
UTILITY CAPITAL	2,335,165.98
UTILITY OPERATING	
UTILITY OPERATING 2	436,244.04
PAGE TOTAL	11,121,972.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	11,121,972.81
TOTAL PAGE	11,121,972.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
CY20 NJDOT EMERSON	200,000.00		150,000.00			50,000.00
CY20 MONMOUTH COUNTY OPEN SPACE OCEAN RD PAR	125,000.00					125,000.00
						-
LOCAL RECREATION IMPROVEMENTS		69,000.00				69,000.00
LOCAL RECREATION IMPROVEMENTS		30,000.00	30,000.00			-
CY23 HAZARD DISCHARGE SITE REMEDIATION		96,119.10				96,119.10
						-
CY23 RECYCLING TONNAGE		12,860.58	12,860.58			-
CY23 CLEAN COMMUNITIES		14,941.84	14,941.84			-
						-
STORMWATER ASSISTANCE GRANT		15,000.00	15,000.00			_
CY21 GREEN ACRES TREE GRANT (ALLAIRE RD)	75,000.00		68,595.20			6,404.80
CY21 BODY WORN CAMERA GRANT	34,646.00		15,012.37			19,633.63
						-
CY22 NJDOT OCEAN ROAD	240,000.00					240,000.00
CY23 NJDOT 6TH AVENUE		201,750.00				201,750.00
						-
						-
PAGE TOTALS	674,646.00	439,671.52	306,409.99	-	-	807,907.53

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	674,646.00	439,671.52	306,409.99	-	-	807,907.53
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	674,646.00	439,671.52	306,409.99	-	-	807,907.53

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	674,646.00	439,671.52	306,409.99	-	-	807,907.53
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	674,646.00	439,671.52	306,409.99	-	-	807,907.53

Totals

Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
C.S	Jan. 1, 2023	Budget	Appropriation By 40A:4-87		S 11.5.	03.1.03.1104	Dec. 31, 2023
							-
DRUNK DRIVING ENFORCEMENT	1,543.39			905.00			638.39
DISTRACTED DRIVING	6,160.00					6,160.00	-
DRIVE SOBER GET PULLED OVER	151.00					151.00	-
DRUNK DRIVING ENFORCEMENT	1,343.30						1,343.30
							-
CLEAN COMMUNITIES CY16	510.00			510.00			-
CY20 CLEAN COMMUNITIES	6,977.84			2,217.39			4,760.45
CY20 RECYCLING TONNAGE GRANT	2,462.22						2,462.22
							-
CY20 NJDOT EMERSON	32,184.99			30,454.56			1,730.43
							-
CY23 RECYCLING TONNAGE GRANT			12,860.58				12,860.58
CY23 CLEAN COMMUNITIES GRANT			14,941.84				14,941.84
CY23 LOCAL RECREATION IMPROVEMENT GRANT			69,000.00	61,223.00			7,777.00
CY23 HAZARD DISCHARGE SITE REMEDIATION GRANT			96,119.10				96,119.10
CY23 LOCAL RECREATION IMPROVEMENT GRANT			30,000.00	18,450.00			11,550.00
							-
							-
PAGE TOTALS	51,332.74	-	222,921.52	113,759.95	-	6,311.00	154,183.31

Sheet 11

Grant	Balance	Transferred from 2023 Balance Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
PREVIOUS PAGE TOTALS	51,332.74	-	222,921.52	113,759.95	-	6,311.00	154,183.31
							_
CY21 RECYCLING TONNAGE	2,801.52			-			2,801.52
CY21 CLEAN COMMUNITIES	13,305.02			-			13,305.02
							_
CY21 HAZARD DISCHARGE SITE REMEDIATION	11,452.55			11,322.50			130.05
CY21 GREEN ACRES TREE GRANT (ALLAIRE RD)	15,352.00			-			15,352.00
CY21 BODY WORN CAMERA GRANT	34,646.00			25,392.32			9,253.68
CY21 DRUNK DRIVING ENFORCEMENT	1,364.05			221.76			1,142.29
CY22 BODY ARMOR	1,044.70						1,044.70
CY22 RECYCLING TONNAGE GRANT	3,846.66			-			3,846.66
CY22 CLEAN COMMUNITIES GRANT	13,321.58			-			13,321.58
OVOCALIDOT, COFAN DOAD	040,000,00						-
CY22 NJDOT - OCEAN ROAD	240,000.00		004.750.00	-			240,000.00
CY23 NJDOT - 6TH AVENUE	-		201,750.00	201,750.00			-
CY23 STORMWATER ASSISTANCE GRANT			15,000.00				15,000.00
							<u> </u>
PAGE TOTALS	388,466.82	-	439,671.52	352,446.53	-	6,311.00	469,380.81

11.1

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	388,466.82	-	439,671.52	352,446.53	-	6,311.00	469,380.81
							-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	388,466.82	-	439,671.52	352,446.53	-	6,311.00	469,380.81

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
			By 40A:4-87				
PREVIOUS PAGE TOTALS	388,466.82	-	439,671.52	352,446.53	-	6,311.00	469,380.81
							-
							-
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							-
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							-
							-
							_
							_
							_
							-
							-
							-
							-
TOTALS	388,466.82	-	439,671.52	352,446.53	-	6,311.00	469,380.81

Totals

Balance			Received	Other	Balance
Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
-	-	-	-	-	-
445.956.54				(445.956.54)	<u>-</u>
7.0,000.0				(: : 0,000:0:0:)	-
768.59			819.94	(768.59)	819.94
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					- 819.94
	445,956.54	Balance Jan. 1, 2023	Jan. 1, 2023 Budget Appropriation By 40A:4-87	Balance Budget Appropriations Received	Balance Budget Appropriations Received Other

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	3,269,154.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	1,083,894.75
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	9,807,630.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	9,677,604.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	3,399,180.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	1,083,894.75	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	14,160,678.75	14,160,678.75

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	_	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	_	xxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	_

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	14,366.85
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	3,250,512.47
County Library	xxxxxxxxxx	235,151.34
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	460,517.01
Due County for Added and Omitted Taxes	xxxxxxxxxx	18,306.92
Paid	3,960,547.67	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	18,306.92	xxxxxxxxx
	3,978,854.59	3,978,854.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	100,000.00	100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,506,784.87	1,728,596.28	221,811.41
Added by N.J.S.A. 40A:4-87 (List on 17a)	439,671.52	439,671.52	
			-
Total Miscellaneous Revenue Anticipated	1,946,456.39	2,168,267.80	221,811.41
Receipts from Delinquent Taxes	150,000.00	183,365.96	33,365.96
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	6,322,205.66	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	6,322,205.66	6,535,314.33	213,108.67
	8,518,662.05	8,986,948.09	468,286.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	20,123,744.74
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxx
Local District School Tax	9,807,630.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,946,180.82	xxxxxxxx
Due County for Added and Omitted Taxes	18,306.92	xxxxxxxx
Special District Taxes	_	xxxxxxxx
Municipal Open Space Tax	181,312.67	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	365,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,535,314.33	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	20,488,744.74	20,488,744.74

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - Recycling Tonnage Grant	12,860.58	12,860.58	-
Hazard Discharge Remediation 2	96,119.10	96,119.10	-
		-	-
NJDEP - Clean Communities Program	14,941.84	14,941.84	-
	20,000,00	-	-
Local Recreation Improvement Grant	69,000.00	69,000.00	-
NJDOT - 6th Avenue	201,750.00	201,750.00	
NUDOT - OUT Avenue	201,730.00	201,730.00	
Local Recreation Improvement Grant	30,000.00	30,000.00	<u>-</u>
1		-	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
PAGE TOTALS	439,671.52	439,671.52	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@springlakehts.com

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	439,671.52	439,671.52	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
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		-	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@springlakehts.com
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		8,078,990.53
2023 Budget - Added by N.J.S.A. 40A:4-87		439,671.52
Appropriated for 2023 (Budget Statement Item 9)		8,518,662.05
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		8,518,662.05
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		8,518,662.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	7,823,391.26	
Paid or Charged - Reserve for Uncollected Taxes	365,000.00	
Reserved 330,146.87		
Total Expenditures		8,518,538.13
Unexpended Balances Canceled (see footnote)		123.92

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	_

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	221,811.41
Delinquent Tax Collections	xxxxxxxxx	33,365.96
·	xxxxxxxxx	,
Required Collection of Current Taxes	xxxxxxxx	213,108.67
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	123.92
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	38,628.16
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	400,000,00
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXX	108,628.89
Prior Years Interfunds Returned in 2023	XXXXXXXX	4 000 05
Cancelation of Accounts Payable		1,993.35
Cancelation of Appropriated Grants	-	6,311.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	1,083,894.75	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	1,083,894.75
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2023	6,311.00	xxxxxxxx
Refund of Prior Year Revenue	912.83	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	616,747.53	xxxxxxxx
	1,707,866.11	1,707,866.11

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
POLICE MISCELLANEOUS	4,440.00
GARAGE SALES	200.00
LOCAL FIRE SAFETY	427.00
COPIES	27.00
STREET OPENINGS	5,100.00
INSURANCE REIMBURSEMENT	6,093.48
OTHER MISCELLANEOUS	6,902.43
BID SPECS	450.00
SUNDRY	3,419.05
2% ADMINISTRATIVE FEE - SENIORS/VETS	815.00
COST OF SALE/ADVERTISING FEES	1,439.49
SALE OF MUNICIPAL ASSETS	9,314.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	38,628.16

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	836,809.04
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	616,747.53
4. Amount Appropriated in the 2023 Budget - Cash	100,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	1,353,556.57	xxxxxxxx
	1,453,556.57	1,453,556.57

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	5,466,887.72
Investments	
Sub Total	5,466,887.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,113,331.15
Cash Surplus	1,353,556.57
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior	
Citizens and Veterans Deduction -	_
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	1,353,556.57

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	20,274,157.12
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	2,214.14
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	93,657.27
5b.	Subtotal 2023 Levy \$ 20,370,028 Reductions Due to Tax Appeals** \$.53		\$	20,370,028.53
6.	Transferred to Tax Title Liens			\$	8,372.00
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	14,942.23
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	183,128.38		
	In 2023*	\$	19,899,866.36		
	Homestead Benefit Credit	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	40,750.00	_	
	Total To Line 14	\$_	20,123,744.74	=	
11.	Total Credits			\$	20,147,058.97
12.	Amount Outstanding December 31, 2023			\$	222,969.56
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Lev	y Sale c	heck herean	nd co	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$	20,123,744.74		
	To Current Taxes Realized in Cash (Sheet 17)	\$_	20,123,744.74	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percent be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	20,123,744.74
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	20,123,744.74
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	20,370,028.53
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.79%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ —	20,123,744.74
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	20,123,744.74
Line 5c (sheet 22) Total 2023 Tax Levy	\$	20,370,028.53
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.79%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	1,993.35
2. Senior Citizens Deductions Per Tax Billings	2,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	38,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6. Cancellation of Opening Payable Balance	1,993.35	
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	40,750.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxx
	43,743.35	43,743.35

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	38,750.00
Line 4	1,000.00
Sub - Total	41,750.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	40,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	14,818.00
Taxes Pending Appeals	14,818.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		4,708.90	xxxxxxxx
Balance - December 31, 2023		10,109.10	xxxxxxxx
Taxes Pending Appeals*	10,109.10	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	1 [14,818.00	14,818.00

mkaramus@springlakehts.com				
Signature of Tax Collector				
T-8383	2/18/2024			
License #	Date			

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2023	250,807.12	xxxxxxxx	
A. Taxes	183,365.96	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	67,441.16	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	ax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	250,807.12
8. Totals		250,807.12	250,807.12
9. Balance Brought Down		250,807.12	xxxxxxxx
10. Collected:		xxxxxxxxx	183,365.96
A. Taxes	183,365.96	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxx
12. 2023 Taxes Transferred to Liens	12. 2023 Taxes Transferred to Liens		
13. 2023 Taxes	222,969.56	xxxxxxxx	
14. Balance - December 31, 2023		xxxxxxxx	298,782.72
A. Taxes	222,969.56	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	75,813.16	xxxxxxxx	xxxxxxxx
15. Totals		482,148.68	482,148.68

16.	Percentage of Cash Collections to Adj	<u>usted Amount O</u> utstandin	g
	(Item No. 10 divided by Item No. 9) is	73.11%	

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2023	28,900.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2023	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	ales	xxxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2023	xxxxxxxxx	28,900.00
		28,900.00	28,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	_
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: Total Cash Collected in 2023	\$	_
Realized in 2023 Budget		
To Results of Operation (Sheet 1	19)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amour Dec. 31, 2 per Auc <u>Repor</u>	2022 Ai dit	mount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -	<u>110001</u>	<u>.</u>	<u>Baagot</u>	<u>2020</u>	<u> </u>
Municipal*	\$	\$	\$	\$	
Emergency Authorization -					
Schools	\$	\$	\$	\$	
Overexpenditure of Appropriations	_\$	\$\$	\$\$	\$	
	\$\$	\$\$	\$	\$	
	_\$	\$\$	\$\$	\$	
	_\$	\$\$	\$\$	\$	
	_\$	\$\$	\$	\$	
	_\$	\$\$	\$\$	\$	
	_\$	\$\$	\$\$	\$	
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

neet 2

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
	·	Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	575,000.00	
Issued	xxxxxxxx		
Paid	135,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	440,000.00	xxxxxxxx	
	575,000.00 575,000.00		
2024 Bond Maturities - General Capital Bonds	\$ 145,000.00		
2024 Interest on Bonds*		\$ 13,200.00	
ASSESSMENT SEF	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 13,200.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		ir —
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	<u></u>		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	1		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	<u></u>		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2023	ERIAL BONDS xxxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
2047 02 Verieus Conital Improvements	626,000,00	40/00/0047		00/07/04	5.0000%	24.000.00	6 200 00	00/07/04
2017-03 Various Capital Improvements	636,000.00	12/28/2017	174,000.00	06/27/24	5.0000%	34,000.00	6,380.00	06/27/24
2018-04 Various Capital Improvements	1,615,000.00	10/11/2018	1,483,000.00	06/27/24	5.0000%	44,000.00	54,376.67	06/27/24
2019-05 Various Capital Improvements	950,000.00	10/9/2020	896,000.00	06/27/24	5.0000%	27,000.00	32,853.33	06/27/24
2021-08 Various Capital Improvements	950,000.00	10/5/2022	950,000.00	06/27/24	5.0000%		34,833.33	06/27/24
2022-04 Park Improvements	950,000.00	10/5/2022	950,000.00	06/27/24	5.0000%		34,833.33	06/27/24
2022-17 Various Capital Improvements	475,000.00	10/3/2023	475,000.00	06/27/24	5.0000%		17,416.67	06/27/24
Page Totals	5,576,000.00		4,928,000.00			105,000.00	180,693.33	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	5,576,000.00		4,928,000.00			105,000.00	180,693.33	
o								
PAGE TOTALS	5,576,000.00		4,928,000.00			105,000.00	180,693.33	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Titl	e or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS F	PAGE TOTALS	5,576,000.00		4,928,000.00			105,000.00	180,693.33	
<u> </u>									
ນ									
	PAGE TOTALS	5,576,000.00		4,928,000.00			105,000.00	180,693.33	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

heet 34a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Principal	For Interest/Fees		
Acquisition of Fire Truck	374,121.36	73,482.00	16,394.00		
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	374,121.36	73,482.00	16,394.00		

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	2023 Other Expended Authorizat		Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
10-08 IMP TO BEVERLY AVENUE		52,004.83					27,520.74	24,484.09	
15-10 IMP TO PARK AVENUE		6,230.03						6,230.03	
09-11 HANDICAPPED IMP ALLAIRE ROAD	18,425.38						18,425.38		
17-11 VAR CAP IMP AND EQUIPMENT	5,560.63	500.00			5,447.86		612.77		
09-12 PUBLIC FACILITY IMPROVEMENTS	462.90						462.90		
06-15 FIRE EQUIPMENT/VEHICLE PURCHASE	5.20						5.20		
03-17 VAR CAPITAL IMPROVEMENTS		2,841.52						2,841.52	
04-18 VARIOUS CAPITAL IMPROVEMENTS		1,005.52						1,005.52	
15-19 VARIOUS CAPITAL IMPROVEMENTS		357,668.85			44,634.90			313,033.95	
08-21 VARIOUS CAPITAL IMPROVEMENTS		119,818.12			21,877.93			97,940.19	
04-22 PARK IMPROVEMENTS		15,176.88			15,176.88				
17-22 VARIOUS CAPITAL IMPROVEMENTS		425,479.50			92,666.90			332,812.60	
Page Total	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90	

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023 Other Expe		Expended	pended Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90
2								
PAGE TOTALS	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations Canceled	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90
,								
PAGE TOTALS	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90

heet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Balance - Dece Expended Authorizations		Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90
GRAND TOTALS	24,454.11	980,725.25	-	-	179,804.47	-	47,026.99	778,347.90

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	3,015.63
Received from 2023 Budget Appropriation*	xxxxxxxx	75,000.00
Improvement Authorizations Consoled	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2023	78,015.63	xxxxxxxx
	78,015.63	78,015.63

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	50,305.05
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	50,305.05	xxxxxxxx
	50,305.05	50,305.05

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2023 was				\$	20,3	370,02	28.53
	2.	Amount of Item 1 Collected in 2023 (*)			\$	20,123,7	44.74	_	
	3.	Seventy (70) percent of Item 1				\$	14,2	259,01	9.97
	(*) In	cluding prepayments and overpayments a	applied.						
B.	1.	Did any maturities of bonded obligations	or notes fal	ll due durin	ng the yea	ar 2023?			
		Answer YES or NO YES							
	2.	Have payments been made for all bonde December 31, 2023?	ed obligation	ns or notes	due on c	or before			
		Answer YES or NO YES	_ If answer	is "NO" gi	ve details	5			
		NOTE: If answer to Item B1 is YES, th	en Item B2	must be a	answered	t			
		s the appropriation required to be included or notes exceed 25% of the total appropi ? Answer YES or NO				-	-		
D.									
.	1.	Cash Deficit 2022						\$	
	2.	4% of 2022 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2023						\$	
	4.	4% of 2023 Tax Levy for all purposes:							
			Levy	\$			=	\$	
E.		<u>Unpaid</u>	<u>20</u>	122		<u>2023</u>			<u>Total</u>
	1.	State Taxes \$			\$			\$	_
	2.	County Taxes \$			\$	18,3	06.92	\$	18,306.92
	3.	Amounts due Special Districts							
		\$			_\$		-	\$	-
	4.	Amount due School Districts for School	Tax						
		\$			\$	3,399,1	80.00	\$	3,399,180.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			=
Cash	432,306.05		
Investments			
Due from - Current Fund			
Due from - Water-Sewer Capital			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	53,863.48		-
Liens Receivable	11,848.43		_
Deferred Charges (Sheet 48)			_
Deferred charges (cheet 40)			
			_
Cash Liabilities:			
Appropriation Reserves		52,003.31	
Encumbrances Payable		2,810.00	
Accrued Interest on Bonds and Notes		55,646.09	_
Due to -			
Water-Sewer Rent Overpayments		8,267.18	
Reserve for PCB Settlement Fund		17,414.03	
Subtotal - Cash Liabilities		136,140.61	_ _"C
Reserve for Consumer Accounts and Lien Receivable		65,711.91	
Fund Balance		296,165.44	_
Total	498,017.96	498,017.96	-

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,000,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	1,000,000.00
CASH	2,333,245.02	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,488,699.47	
AUTHORIZED AND UNCOMPLETED	7,207,125.00	
DUE FROM FEDERAL & STATE GRANT FUND	200,000.00	
PAGE TOTALS	14,229,069.49	1,000,000.00

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,229,069.49	1,000,000.00
BONDS PAYABLE		
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		4,673,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		129,924.41
UNFUNDED		3,141,572.30
CONTRACTS PAYABLE		
ENCUMBRANCES		171,850.84
RESERVE FOR AMORTIZATION		3,735,781.25
RESERVE FOR DEFERRED AMORTIZATION		1,287,043.22
RESERVE FOR DEBT SERVICE		3,145.91
VARIOUS RESERVES		49,106.01
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		34,285.62
CAPITAL FUND BALANCE		3,359.93
TOTALS	14,229,069.49	14,229,069.49

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

AS AT DECEMBER 31, 202	23 11	<u></u>
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	_

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments	Operating	EIPTS			Disbursements	Balance Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxxx	and Liens	Budget xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
Assessment Senai Bond Issues.	*******	*******	*******	*******	*******	*******	*******	
								-
								-
								<u> </u>
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	184,000.00	184,000.00	-
Rents	2,300,000.00	2,334,875.26	34,875.26
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	2,484,000.00	2,518,875.26	34,875.26
Deficit (General Budget) **			-
	2,484,000.00	2,518,875.26	34,875.26

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		2,484,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,484,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,484,000.00	
Deduct Expenditures:		
Paid or Charged	2,431,996.69	
Reserved 52,003.31		
Surplus (General Budget)**		
Total Expenditures	2,484,000.00	
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,518,875.26	
Miscellaneous Revenue Not Anticipated	44,501.52	
2022 Appropriation Reserves Canceled in 2023	149,631.74	
Total Revenue Realized		2,713,008.52
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,431,996.69	
Reserved	52,003.31	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,484,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,484,000.00
Excess		229,008.52
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	229,008.52	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	
(<u></u>	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water-Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	149,631.74	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		149,631.74

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	34,875.26
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	44,501.52
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	149,631.74
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	229,008.52	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	229,008.52	229,008.52

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	251,156.92
Excess in Results of 2023 Operations	xxxxxxxx	229,008.52
Amount Appropriated in the 2023 Budget - Cash	184,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	296,165.44	xxxxxxxx
	480,165.44	480,165.44

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	432,306.05
Investments	
Interfund Accounts Receivable	
Subtotal	432,306.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	136,140.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	296,165.44
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	296,165.44

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	71,574.02
Increased by: Rents Levied			\$	2,318,139.72
Decreased by:				
Collections		\$ 2,321,685.73		
Overpayments applied		\$ 13,189.53		
Transfer to Liens		\$ 975.00		
Other		\$		
			\$	2,335,850.26
Balance December 31, 2023			\$	53,863.48
SCHEDULE C	OF WATER-SEW	ER UTILITY LI	ENS	
Balance December 31, 2022			\$	10,873.43
Increased by:				
Transfers from Accounts F	Receivable	\$ 975.00		
Penalties and Costs		\$		
Other		\$		
			\$	975.00
Decreased by:				
Collections		\$		
Other		\$		
			\$	-
Balance December 31, 2023			\$	11.848.43

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$\$	\$\$	\$
2.		\$	\$\$	\$\$	\$
3.		\$	\$	\$\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$\$	\$\$	\$\$	
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$\$	\$	_\$
7.		\$	\$\$	\$\$	_\$
	Total Capital		_\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$\$
2.			\$\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

heet 48a

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance		D IN 2023	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER-SEWER UTILITY	Y CAPITAL BOY	NDS	
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	
INTEREST ON BONDS -	WATER-SEWEI	R UTILITY BUD	GET
2024 Interest on Bonds (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	

LIST OF BONDS ISSUED DURING 2023

Required Appropriation 2024

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities		П	\$
2024 Interest on Loans		\$	
WATER-SEWER UT	ILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
INTEREST ON LOANS -	WATER-SEWER	R UTILITY BUDG	GET
2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities		п	\$
2024 Interest on Loans		\$	
WATER-SEWER UT	ILITY LOAN		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
INTEREST ON LOANS -	WATER-SEWER	R UTILITY BUDG	GET
2024 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
05-2018 Various Improvements	1,385,000.00	10/11/2018	1,220,000.00	6/27/2024	5.00%	69,000.00	44,733.33	6/27/2024
05-2018 Various Improvements	1,615,000.00	10/10/2019	1,553,000.00	6/27/2024			·	6/27/2024
3. 08-2020 Various Improvements	900,000.00	10/5/2022	900,000.00	6/27/2024			33,000.00	6/27/2024
4. 08-2020 Various Improvements	1,000,000.00	10/3/2023	1,000,000.00	6/27/2024			36,666.67	6/27/2024
5.			, ,				,	
6.								
7.								
8.								
9.								
TOTAL	4,900,000.00		4,673,000.00			100,000.00	171,343.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	202 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.			,					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	4,900,000.00		4,673,000.00			100,000.00	171,343.33	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET							
2024 Interest on Notes	\$	171,343.33					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	55,646.09					
Subtotal	\$	115,697.24					
Add: Interest to be Accrued as of 12/31/2024	\$	105,142.50					
Required Appropriation 2024	\$	220,839.74					

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 For Principal For Interest		Interest Computed to (Insert Date)	
			Dec. 31, 2023	,		,	**	,	
	-		-			-	-		

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements For Prinicpal For Interest/Fees			
		r or r rilliopal	r or interestrices		
Total	-	-			

heet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations			-	Funded	Unfunded
02-06/04-11 WATER METER UPGRADES	380.00				380.00			
01-2014 VARIOUS CAPITAL IMPROVEMENTS	2,785.90				2,785.90			
03-2016 UTILITY JET VAC VEHICLE	97.00				97.00			
04-2017 VARIOUS IMPROVEMENTS	132,289.52				2,365.11		129,924.41	
05-2018 VARIOUS IMPROVEMENTS		554,794.41			39,116.81			515,677.60
08-2020 VARIOUS IMPROVEMENTS		2,754,147.03			128,252.33			2,625,894.70
PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30
PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30
PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30

2.3

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		Balance - January 1, 2023		2023	Expended	Other	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30
PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - Dece		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30
TOTALS	135,552.42	3,308,941.44	-	-	172,997.15	-	129,924.41	3,141,572.30

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	34,285.62
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	34,285.62	xxxxxxxx
	34,285.62	34,285.62

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	_	xxxxxxxx
	-	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	3,359.93
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	3,359.93	xxxxxxxxx
	3,359.93	3,359.93