

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Spring Lake Heights on **May 5, 2025**.

A hearing on the budget and tax resolution will be held at the Municipal Building on **June 16, 2025** at 7:00 PM at which time and place objections to the Budget and Tax Resolution for the year **2025** may be presented by taxpayers and other interested persons.

Copies of the **2025 Municipal Budget** are available in the Office of the Borough Clerk in the Municipal Building, 555 Brighton Avenue, Spring Lake Heights, NJ during the hours 9:00 a.m. to 4:30 p.m.

Janine Gillis, Borough Clerk

BOROUGH OF SPRING LAKE HEIGHTS 2025 Municipal Budget

Summary of Revenues Anticipated	2025	Final 2024
1. Surplus	500,000.00	480,000.00
2. Total Miscellaneous Revenues	1,256,455.42	1,704,286.18
3. Receipts from Delinquent Taxes	138,000.00	150,000.00
4. a) Local Tax for Municipal Purposes	7,111,669.00	6,899,542.45
b) Additions to Local District School Tax		
Total Amount to be Raised by Taxes for Municipal Budget	7,111,669.00	6,899,542.45
Total General Revenues	9,006,124.42	9,233,828.63
Summary of Appropriations		
1. Operating Expenses:		
Salaries and Wages	3,569,502.00	3,410,005.39
Other Expenses	3,005,787.35	3,469,115.18
2. Deferred Charges and Other Appropriations	1,039,873.00	1,136,508.06
3. Capital Improvements	250,000.00	250,000.00
4. Debt Service (Include for School Purposes)	775,963.00	603,200.00
5. Reserve for Uncollected Taxes	365,000.00	365,000.00
Total General Appropriations	9,006,125.35	9,233,828.63
<i>Total Number of Employees (Full-time / Part-time)</i>	25 FT / 28 PT	25 FT / 28 PT

DEDICATED WATER-SEWER UTILITY BUDGET		
Summary of Revenues Anticipated	2025	Final 2024
1. Surplus	200,000.00	200,000.00
2. Rents & Other Revenues	2,513,000.00	2,315,000.00
3. Deficit (General Budget)		
Total Revenues	2,713,000.00	2,515,000.00
Summary of Appropriations		
1. Operating Expenses:		
Salaries and Wages	395,000.00	383,741.22
Other Expenses	1,844,000.00	1,769,588.11
2. Capital Improvements	0.00	0.00
3. Debt Service	363,000.00	256,036.66
4. Deferred Charges and Other Appropriations	111,000.00	105,634.01
5. Surplus (General Budget)		
Total Appropriations	2,713,000.00	2,515,000.00
<i>Total Number of Employees (Full-time / Part-time)</i>	3 FT / 1 PT	3 FT / 1 PT

Balance of Outstanding Debt	General	Water-Sewer Utility
Interest	330,963.00	218,000.00
Principal	4,550,000.00	6,435,650.00
Outstanding Balance	4,880,963.00	6,653,650.00