

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Spring Lake Heights on **May 18, 2026**.

A hearing on the budget and tax resolution will be held at the Municipal Building on **July 20, 2026** at 7:00 PM at which time and place objections to the Budget and Tax Resolution for the year **2026** may be presented by taxpayers and other interested persons.

Copies of the **2026 Municipal Budget** are available in the Office of the Borough Clerk in the Municipal Building, 555 Brighton Avenue, Spring Lake Heights, NJ during the hours 9:00 a.m. to 4:30 p.m.

Janine Gillis, Borough Clerk

BOROUGH OF SPRING LAKE HEIGHTS 2026 Municipal Budget

| Summary of Revenues Anticipated | 2026 | Final 2025 |
|--|---------------------|---------------------|
| 1. Surplus | 800,000.00 | 500,000.00 |
| 2. Total Miscellaneous Revenues | 1,242,017.46 | 1,503,612.23 |
| 3. Receipts from Delinquent Taxes | 150,000.00 | 138,000.93 |
| 4. a) Local Tax for Municipal Purposes | 7,697,016.43 | 7,111,669.00 |
| b) Additions to Local District School Tax | | |
| Total Amount to be Raised by Taxes for Municipal Budget | 7,697,016.43 | 7,111,669.00 |
| Total General Revenues | 9,889,033.89 | 9,253,282.16 |
| Summary of Appropriations | | |
| 1. Operating Expenses: | | |
| Salaries and Wages | 3,882,002.00 | 3,576,502.00 |
| Other Expenses | 3,674,473.94 | 3,245,944.16 |
| 2. Deferred Charges and Other Appropriations | 1,280,757.95 | 1,039,873.00 |
| 3. Capital Improvements | 0 | 250,000.00 |
| 4. Debt Service (Include for School Purposes) | 651,800.00 | 775,963.00 |
| 5. Reserve for Uncollected Taxes | 400,000.00 | 365,000.00 |
| Total General Appropriations | 9,889,033.89 | 9,253,282.16 |
| <i>Total Number of Employees (Full-time / Part-time)</i> | 25 FT / 28 PT | 25 FT / 28 PT |

DEDICATED WATER-SEWER UTILITY BUDGET

| Summary of Revenues Anticipated | 2026 | Final 2025 |
|--|---------------------|---------------------|
| 1. Surplus | 200,000.00 | 200,000.00 |
| 2. Rents & Other Revenues | 2,700,000.00 | 2,513,000.00 |
| 3. Deficit (General Budget) | | |
| Total Revenues | 2,900,000.00 | 2,713,000.00 |
| Summary of Appropriations | | |
| 1. Operating Expenses: | | |
| Salaries and Wages | 500,000.00 | 445,000.00 |
| Other Expenses | 2,060,000.00 | 1,905,000.00 |
| 2. Capital Improvements | 0.00 | 0.00 |
| 3. Debt Service | 340,000.00 | 363,000.00 |
| 4. Deferred Charges and Other Appropriations | 0 | 0 |
| 5. Surplus (General Budget) | | |
| Total Appropriations | 2,900,000.00 | 2,713,000.00 |
| <i>Total Number of Employees (Full-time / Part-time)</i> | 3 FT / 1 PT | 3 FT / 1 PT |

| Balance of Outstanding Debt | General | Water-Sewer Utility |
|-----------------------------|--------------|---------------------|
| Interest | 206,800.00 | 195,000.00 |
| Principal | 7,094,331.82 | 6,895,000.00 |
| Outstanding Balance | 7,301,131.82 | 7,090,000.00 |